Village of Mount Prospect
Village Board
Regular Meeting Agenda
50 S. Emerson St. Mount Prospect, IL 60056

December 17, 2024	Village Hall - 3rd Floor Board Room	7:00 PM

1. **CALL TO ORDER**
2. **ROLL CALL**
   2.1. Pledge of Allegiance - Trustee Grossi
3. **APPROVAL OF MINUTES**
   3.1. Minutes of the regular meeting of the Village Board - December 3, 2024
4. **MAYORS REPORT**
   4.1. APPOINTMENT TO BOARDS AND COMMISSIONS - FINANCE COMMISSION - SINAN KHAMO AND MARY RATH
5. **COMMUNICATIONS AND PETITIONS - CITIZENS TO BE HEARD**
6. **CONSENT AGENDA**
   6.1. Monthly Financial Report - October 2024
   6.2. List of Bills - November 27, 2024 to December 10, 2024 - $2,333,111.25
   6.3. Waive the rules requiring two readings of an ordinance and adopt AN ORDINANCE AMENDING APPENDIX A - DIVISION II ENTITLED "FEES ESTABLISHED" OF THE VILLAGE CODE OF MOUNT PROSPECT
   6.4. Motion to accept the proposed one-year agreement with Mac Strategies Group, Inc. for lobbying services for an amount not to exceed $60,000.
   6.5. Waive the rules requiring two readings of an ordinance and adopt AN ORDINANCE AMENDING PROPERTY TAX RELIEF GRANT APPENDIX A, DIVISION II, CHAPTER 8 – VILLAGE GOVERNMENT MISCELLANEOUS PROVISIONS OF THE VILLAGE CODE OF MOUNT PROSPECT, ILLINOIS
   6.6. A RESOLUTION AUTHORIZING PAYMENT TO THE MOUNT PROSPECT LIBRARY UNDER THE TERMS OF A GROUND LEASE AGREEMENT
   6.7. Motion to waive the bid process and accept the proposal from Life Fitness for the purchase, delivery, and installation of Village Hall Workout Facility equipment for an amount not to exceed $53,369.
7. **OLD BUSINESS - None**
8. **NEW BUSINESS**
   8.1. A RESOLUTION IN SUPPORT OF AGL 500 WEST LLC'S APPLICATION FOR A

COOK COUNTY CLASS 6B TAX INCENTIVE FOR THE PROPERTY LOCATED AT 500 W ALGONQUIN ROAD

8.2. Waive the rules requiring two readings of an ordinance and adopt AN ORDINANCE MAKING CERTAIN AMENDMENTS TO THE ANNUAL BUDGET ADOPTED FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2024, AND ENDING DECEMBER 31, 2024

9. VILLAGE MANAGER'S REPORT

9.1. As submitted

10. ANY OTHER BUSINESS

11. ADJOURNMENT

ANY INDIVIDUAL WHO WOULD LIKE TO ATTEND THIS MEETING BUT BECAUSE OF A DISABILITY OR NEEDS SOME ACCOMMODATION TO PARTICIPATE, SHOULD CONTACT THE VILLAGE MANAGER'S OFFICE AT 847/392-6000, EXTENSION 5327

DRAFT

Village of Mount Prospect
Regular Meeting of the Village Board
Tuesday, December 3, 2024 | 7:00PM

CALL TO ORDER

Mayor Hoefert called the Regular Meeting of the Village Board to order at 7:07 p.m. in the Board Room at Village Hall, 50 S. Emerson St.

ROLL CALL

Members present upon roll call by the Village Clerk: Mayor Paul Wm. Hoefert, Trustee Vincent Dante, Trustee Terri Gens, Trustee Bill Grossi, Trustee John Matuszak, Trustee Colleen Saccotelli, Trustee Agostino Filippone
Absent: None

2.1. Pledge of Allegiance - Trustee Gens

APPROVAL OF MINUTES

3.1. Minutes of the regular meeting of the Village Board - November 19, 2024

Motion by Vincent Dante, second by Terri Gens to approve the November 19, 2024 minutes of the regular meeting of the Village Board:

Yea: Vincent Dante, Terri Gens, Bill Grossi, John Matuszak, Colleen Saccotelli, Agostino Filippone
Nay: None

Final Resolution: Motion Passed

MAYORS REPORT

4.1. PROCLAMATION: Teddy Bear Walk Month - December 2024

Mayor Hoefert read the proclamation into the record celebrating the 44th annual Teddy Bear Walk. Mount Prospect Public Library Trustee Mary Anne Benden accepted the proclamation.

4.2. A RESOLUTION FOR THE HOLIDAY SEASON 2024

Motion by Terri Gens, second by Vincent Dante to approve the Resolution for the Holiday Season

Yea: Paul Hoefert, Vincent Dante, Terri Gens, Bill Grossi, John Matuszak, Colleen Saccotelli, Agostino Filippone

Nay: None

Final Resolution: Motion Passed

Resolution No. 38-24

4.3. APPOINTMENT/REAPPOINTMENT TO BOARDS AND COMMISSIONS BOFPC - Maria McCarthy and Economic Commission Chair - James Drew

Mayor Hoefert presented the following appointment and reappointment to the Board of Fire and Police Commission:

- Appointment of Maria McCarthy for a term to expire December 2028
- Reappointment of James Drew for a term to expire December 2028

Motion by Bill Grossi, second by Teri Gens to ratify the subject appointment and reappointment:

Yea: Vincent Dante, Terri Gens, Bill Grossi, John Matuszak, Colleen Saccotelli, Agostino Filippone

Nay: None

Final Resolution: Motion Passed

COMMUNICATIONS AND PETITIONS - CITIZENS TO BE HEARD

No public comment

Mayor Hoefert acknowledged a scout from Troop 23 in the audience who is working on his Citizenship in the Community Merit Badge.

CONSENT AGENDA

Motion by Bill Grossi, second by Colleen Saccotelli to approve the consent agenda as presented:

Yea: Vincent Dante, Terri Gens, Bill Grossi, John Matuszak, Colleen Saccotelli, Agostino Filippone

Nay: None

Final Resolution: Motion Passed

6.1. List of Bills - November 13, 2024 to November 26, 2024 - $10,080,840.20

6.2. Motion to waive the rule requiring two readings of an ordinance and adopt an ORDINANCE AMENDING CHAPTER 18, “TRAFFIC” IN THE VILLAGE CODE OF MOUNT PROSPECT. This ordinance will revise one-way street designation to match school hours on Frost Drive and Circle Drive.

Ordinance No. 6765

6.3. Motion to waive the rule requiring two readings of an ordinance and adopt an ORDINANCE AMENDING CHAPTER 18, “TRAFFIC” IN THE VILLAGE CODE OF MOUNT PROSPECT. This ordinance will revise parking prohibitions on Sha Bonee Trail near the intersection with Illinois Route 83 (Elmhurst Road).

Ordinance No. 6766

6.4. Motion to accept the proposal from Tradebe Environmental Services, LLC of

Merrillville, IN, for 2024 Household Hazardous Waste Collection Events for an amount not to exceed $112,540.

OLD BUSINESS

None

NEW BUSINESS

8.1. Motion to waive the rule requiring two readings of an ordinance and ADOPT AN ORDINANCE AMENDING ORDINANCE NO. 6699 (AN ORDINANCE AMENDING ORDINANCE NO. 6656) for the adaptive reuse of a vacant office building. An ordinance extending the variation's effective date for an additional six-month period.

8.2. 1st reading of AN ORDINANCE AUTHORIZING THE EXECUTION OF A REDEVELOPMENT AGREEMENT BETWEEN THE VILLAGE OF MOUNT PROSPECT AND 500 CENTRAL ROAD LLC FOR RESIDENTIAL DWELLING UNITS

Director of Community and Economic Development Jason Shallcross presented items 8.1 and 8.2 regarding the property at 500 Central Road.

Mr. Shallcross provided a brief history of what had come to be known in the community as the "gold" building. Starting in 2015, the building began to lose tenants and became completely vacant by 2020. Plans to convert the office building into dwelling units were presented to the Village and a zoning map amendment and variation were approved in 2022. In 2023, the Board approved an extension expiring on December 20, 2024. Since the amendment in 2023, the property was sold and a new owner has acquired the property. The new owner, OJ Isak, submitted plans in August of this year and the plans are still under review. He has requested a second, six-month extension (item 8.1) and approval of a Redevelopment Agreement (item 8.2).

Mr. Shallcross displayed the project's elevations. The project involves modifying the existing three-story podium-style building, enhancing the exterior facade and landscaping, and creating a drive aisle for improved access to the property. The Redevelopment Agreement includes a waiver of building permits and inspection fees not to exceed $150,000 and the addition of a temporary loading and unloading zone in front of the property. Mr. Shallcross stated that the proposed materials include LP smart siding (engineered wood) and aluminum and metal siding; all materials have long life-spans.

<u>Mr. Shallcross provided the following in response to questions from the Village Board:</u>

- No change to the original plans presented in 2022 regarding the planned number of units or parking spaces. *The developer stated that 44 parking spaces are planned for 20 units. Pricing for the units will be determined by current market rates when the project is completed.*
- The project will feature studios, one and two-bedroom units
- The building materials will be durable and high-quality, and a mix of different materials will be used.
- The initial variation approved by the Village Board is due to expire on December 20,

2024; the ordinance presented is a request for a six-month extension.
- Sound-proof windows will be installed to mitigate train noises; no vibration issues.
- Landscaping plans will be submitted at a later date.

Public Comment:
Steve Polit
601 N. Wilshire

- Questioned the maneuverability and accessibility of moving vans and delivery vehicles on the property

Mr. Shallcross replied that this issue is covered in the conditions of the Redevelopment Agreement.

Motion by Bill Grossi, second by Vincent Dante to waive the rule requiring two readings of an ordinance for Item 8.1 and Item 8.2:

Yea: Vincent Dante, Terri Gens, Bill Grossi, John Matuszak, Colleen Saccotelli, Agostino Filippone
Nay: None

Resolution: Motion Passed

Motion by Bill Grossi, second by Colleen Saccotelli to approve items 8.1 and 8.2:

Yea: Vincent Dante, Terri Gens, Bill Grossi, John Matuszak, Colleen Saccotelli, Agostino Filippone
Nay: None

Final Resolution: Motion Passed
Ordinance No. 6767(Item 8.1) and Ordinance No. 6768 (Item 8.2)

VILLAGE MANAGER'S REPORT

9.1. Motion to accept the proposed five-year agreement with Axon Enterprise for the purchase of 90 Axon body-worn cameras, 26 in-car cameras, and a digital evidence management system to include hardware, accessories, installation, and software for a 5-year period with an annual cost of $343,752.56 and a total cost not to exceed $1,718,762.80.

Police Chief Mike Eterno presented background information and a proposal from Axon Enterprise to replace existing body-worn and in-car cameras and purchase a digital evidence management system.

Chief Eterno stated that the current equipment is from Motorola, and both the body-worn and in-car cameras were purchased in 2020. The anticipated life span was 5 years and now needs replacement. Chief Eterno discussed issues with the current equipment, including hardware reliability issues, short battery life, lack of a central storage system for all evidentiary videos, and labor-intensive processes to collect third-party videos. After researching and testing products from other vendors, including Motorola and Panasonic i-Pro, staff believes Axon Enterprises best fits the department's needs. Axon has been in business for over 30 years and has outfitted over 85 percent of law enforcement agencies nationwide. Chief Eterno stated Axon Enterprises offers either five-year or ten-year contracts. Staff proposes a five-year contract to accommodate possible technology changes and advances. The proposed agreement will provide the following equipment and features:

- 90 Body-worn cameras
- 26 Fleet in-car cameras
- Unlimited Axon and third-party cloud storage
- Channel services
- Redaction assistant
- Live-streaming
- In-car automotive license plate readers
- Auto-tagging
- Auto-transcription

Chief Eterno provided details on each feature. If the agreement is approved, the hardware will be delivered by April 2025. Set-up and training of department staff will occur in April and May. The system will be operational by the end of May 2025. The five-year contract term includes equipment and hardware, installation, software, and a digital management system for an annual cost of $343,752.56 and a total contract cost not to exceed $1,718,762.80. Chief Eterno stated the funds are allocated in the 2025 CIP Technology Replacement Fund.

Chief Eterno answered several questions from the Board.

Public Comment:
Steve Polit
601 N. Wilshire Dr.

- Asked if a cell phone jammer would interfere with the body-worn cameras

Chief Eterno responded.

Motion by John Matuszak, second by Vincent Dante to Motion to approve a five-year agreement with Axon Enterprise:

Yea: Vincent Dante, Terri Gens, Bill Grossi, John Matuszak, Colleen Saccotelli, Agostino Filippone
Nay: None

Final Resolution: Motion Passed

9.2. As submitted

No additional report.

ANY OTHER BUSINESS

Trustee Gens provided additional details regarding the Teddy Bear Walk and announced that the Mount Prospect Historical Society's annual house walk is on Friday, December 6.

Trustee Filippone asked Chief Eterno to give information regarding the Shop with the Cops event on Thursday, Dec. 5. Chief Eterno stated that with the assistance of the Human Services Department, this event pairs families in need with officers for an evening of holiday shopping.

Mayor Hoefert noted that the Village's annual tree-lighting ceremony took place last week and was a great success. He thanked everyone who made it possible and invited everyone to visit the pocket park to enjoy the holiday decorations, lights, and music.

DRAFT

ADJOURNMENT

With no additional business to conduct, Mayor Hoefert asked for a motion to adjourn. Trustee Saccotelli seconded by Trustee Gens, motioned to adjourn the meeting. By unanimous voice vote, the December 3, 2024 Regular Meeting of the Village Board of Trustees adjourned at 8:50 p.m.

Respectfully submitted,

Karen M. Agoranos
Village Clerk

Item Cover Page

Subject — **APPOINTMENT TO BOARDS AND COMMISSIONS - FINANCE COMMISSION - SINAN KHAMO AND MARY RATH**

Meeting — December 17, 2024 - REGULAR MEETING OF THE MOUNT PROSPECT VILLAGE BOARD

Fiscal Impact (Y/N)

Dollar Amount

Budget Source

Category — MAYORS REPORT

Type — Mayor's Report

Information

Finance Commission
Appointment:
Sinan Khamo	Term to Expire December 2028
414 S. Ioka Ave

Mary Rath	Term to expire December 2028
204 S. Hi Lusi Ave

Discussion

Alternatives

1. Motion to approve appointments.
2. Action at the discretion of the Village Board.

Staff Recommendation

Mayor Hoefert recommends the above-listed individuals for appointment and believes Mr. Khamo and Ms. Rath will represent the Village fairly and objectively.

Attachments

1. Finance appointment
2. Khamo-Finance
3. Rath

Village of Mount Prospect
Mount Prospect, Illinois

INTEROFFICE MEMORANDUM

TO: BOARD OF TRUSTEES
VILLAGE MANAGER MICHAEL CASSADY
FINANCE DIRECTOR AMIT THAKKAR

FROM: MAYOR PAUL WM. HOEFERT

DATE: DECEMBER 13, 2024

SUBJECT: APPOINTMENT TO BOARDS/COMMISSIONS

I hereby nominate the following individuals for appointment to the following Board and Commissions:

Finance Commission
Appointment:
Sinan Khamo — Term to Expire December 2028
414 S. Ioka Ave

Mary Rath — Term to expire December 2028
204 S. I Lusi Ave

I recommend the above-listed individuals be appointed. I believe both Mr Khamo and Ms. Rath will represent the Village fairly and objectively.

Paul Wm. Hoefert
Paul Wm. Hoefert
Mayor

ph/dj

* **Date and Time**
10/15/2024 8:35 PM

* Name
Sinan Khamo

* Address
414 S. I Oka Ave
Mount Prospect

* **Email**
sinankhamo@gmail.com

* Cell Phone
(630) 484-4256

Home Phone
(630) 484-4256

Mount Prospect resident since (year)
2015

Please select the Board or Commission for which you would like to apply
Finance Commission

* **Provide qualifications or special interests for the Board/Commission for which you are applying**
I am Sinan Khamo and I have been a Mount Prospect resident since 2015. My wife and I have 4 kids that love this community and benefit from all the great things Mount Prospect offers. We are parishioners at St. Raymond where all my 4 kids also attend school. Professionally, I majored in Finance and have worked within the corporate finance world for the last 15 years as well as 5 years working with Illinois state government while working with Illinois Lottery. In my 15 years of corporate finance experience, 8 of those years were with Northern Trust where my main responsibilities revolved around financial reporting. Currently I lead our data analytics team at Nuveen asset management.

* **Previous or current community service/volunteer experiences**
Worked on task force for park district referendum. Board member for Green White Soccer Club, head coach of Mount Prospect Patriots travel baseball team. Have also volunteered numerous times for Habitat for Humanity.

Present employer (if applicable) and a brief description of your job duties
Nuveen Asset Management. I lead our client analytics team, providing various teams with detailed reporting to help teams make data driven business decisions.

Date and Time
10/15/2024 8:56 PM

Date and Time
10/15/2024 8:56 PM

*** Date and Time**
11/19/2024 12:00 PM

* Name
Mary Rath

* Address
204 S Hi Lusi Ave
Mount Prospect

*** Email**
mrath01@gmail.com

* Cell Phone
(847) 421-3626

Home Phone
SKIPPED

Mount Prospect resident since (year)
Mid 1980's

Please select the Board or Commission for which you would like to apply
Finance Commission

*** Provide qualifications or special interests for the Board/Commission for which you are applying**
I have extensive knowledge of Governmental budgeting; prior experience as a member of the Mount Prospect Finance Commission and as a Director of Human Resources, I oversaw a budget of approximately 17 million dollars.

*** Previous or current community service/volunteer experiences**
I was appointed to the Village of Mount Prospect Finance Commission by Mayor Arlene Juracek with a term ending in 2019. I could only complete one term due to the responsibilities of my then full time position. Additionally, I have been in discussion with Julie Kane, Director of Human Services regarding a volunteer position for residents of our Community.

Present employer (if applicable) and a brief description of your job duties
I am currently a HR Consultant with MGT Business Consulting formally GovHR USA conducting Executive Recruitment and various HR related projects on a limited basis. Prior, I was the Director of Human- Resources at the Village of Arlington Heights and retired in 2023.

Date and Time
11/19/2024 12:00 PM

Date and Time
SKIPPED

Item Cover Page

Subject	**Monthly Financial Report - October 2024**
Meeting	December 17, 2024 - REGULAR MEETING OF THE MOUNT PROSPECT VILLAGE BOARD
Fiscal Impact (Y/N)	
Dollar Amount	
Budget Source	
Category	CONSENT AGENDA
Type	Action Item

Information

Attached is the Monthly Financial Report for October 2024.

Discussion

Alternatives

1. Accept the attached Monthly Financial Report for October 2024.
2. Action at the discretion of the Village Board.

Staff Recommendation

Staff recommends accepting the attached Monthly Financial Report for October 2024.

Attachments

1. Monthly Financial Report October 2024
2. 10 October Board Reports for Upload

VILLAGE OF MOUNT PROSPECT

MONTHLY FINANCIAL REPORT

October 31, 2024

Prepared By

Amit Thakkar, CPA
Director of Finance

TO: VILLAGE PRESIDENT, BOARD OF TRUSTEES, AND FINANCE COMMISSION

FROM: AMIT THAKKAR, DIRECTOR OF FINANCE

DATE: DECEMBER 9, 2024

SUBJECT: MONTHLY FINANCIAL REPORT FOR THE MONTH OF OCTOBER 2024

In an effort to provide the most transparent and relevant financial information in a timely manner, we are submitting this report herewith. The report contains relevant data and analytical information for the Village's financial affairs. The report is prepared based on the most recent available financial information (internal and external). The report is divided into five sections, including a) Cash and Investments, b) Revenues, c) Expenses, d) Fund Balance Analysis, and e) Other Items that may contain relevant new issues and items representing and impacting the Village's financial interest and well-being.

a) Cash and Investments

The Village of Mount Prospect maintains a sufficient liquid cash balance at various banking and investment institutions for the smooth operation of the Village's day-to-day activities. The remainder of the cash assets are invested in multiple interest-earning accounts and investment options in accordance with the Village's Investment Policy. As of October 1, 2024, the beginning Cash and Cash Equivalents totaled $107.8 million. During the month, the Village collected cash receipts totaling $9.6 million. The investment income for the month totaled $419,753. The monthly payroll cost was $2.0 million, and accounts payable were paid in the amount of $6.5 million. The inter-fund activity increased the cash position by $8,725, while other disbursements totaled $19,298. During the month under review, the Village invested $5.0 million from its liquid cash and cash equivalents in certain qualified investments. As of October 31, 2024, the Village's Cash and Cash Equivalents totaled $104.4 million.

GOVERNMENTAL AND ENTERPRISE FUNDS

	Cash and Cash Equivalents	Investments	Total Cash and Investments
Balance at October 1, 2024	$ 107,837,503	$ 27,105,640	$ 134,943,143
Cash receipts	9,628,051	-	9,628,051
Investment income	419,753	13,870	433,623
Transfers from investments to cash	-	-	-
Transfers to investments from cash	(5,000,000)	5,000,000	-
Interfund activity	8,725	-	8,725
Disbursements:			
Accounts payable	(6,468,274)	-	(6,468,274)
Payroll	(1,992,402)	-	(1,992,402)
Other	(19,298)	-	(19,298)
Balance at October 31, 2024	$ 104,414,058	$ 32,119,510	$ 136,533,568

As of October 31, 2024, the Village has $32.1 million invested in long-term investments, including U.S. Treasury, AAA+ rated money-market funds, and FDIC-insured CDs. The Cash, Cash Equivalents, and Investments totaled $136.5 million as of October 31, 2024.

The table below summarizes the cash, cash equivalents, and investments by fund type as of October 31, 2024.

Fund Details		Amount
General Fund	$	56,646,789
Special Revenue Funds		28,976,285
Debt Service Funds		2,706,933
Capital Projects Funds		15,221,732
Enterprise Funds		15,581,824
Internal Service Funds		17,400,004
Total Cash and Cash Equivalents	$	136,533,568

In addition to the funds summarized above, the Village of Mount Prospect has $1,308,818 in escrow accounts under the umbrella of Other Trust and Agency Funds.

b) Revenues

The data below summarizes the revenue recognized by the Village through October 2024.

Revenue Category	Budget 2024	Actual YTD October 2024	% of Annual Budget	Actual YTD October 2023	Actual 2024 Vs. Actual 2023	% Change
Property Taxes	22,022,359	24,314,774	110.4%	11,374,561	12,940,214	113.8%
Other Taxes	14,689,000	10,076,348	68.6%	9,609,786	466,563	4.9%
Intergovernmental Revenue	57,179,236	34,408,814	60.2%	33,374,243	1,034,571	3.1%
Licenses, Permits & Fees	2,037,000	1,965,463	96.5%	1,902,537	62,926	3.3%
Charges For Services	42,255,770	34,958,337	82.7%	34,909,711	48,626	0.1%
Fines & Forfeits	470,955	469,633	99.7%	470,776	(1,143)	-0.2%
Investment Income	1,818,245	5,614,834	308.8%	4,514,658	1,100,176	24.4%
Other Financing Sources	21,279,000	8,509,559	40.0%	6,559,238	1,950,321	29.7%
Other Revenue	2,854,944	3,472,188	121.6%	2,023,258	1,448,930	71.6%
Reimbursements	337,000	760,717	225.7%	683,230	77,488	11.3%
Total Revenues	**164,943,509**	**124,550,669**	**75.5%**	**105,421,997**	**19,128,672**	**18.1%**

The above amounts do not represent all the revenues to be recognized for the period under review. Certain state taxes, such as sales tax, home rule sales tax, and a few other taxes, will be received by the Village in November 2024 and later. Additionally, during October 2024, the Village received the following revenues from the State, which relate to a period prior to October 2024. These amounts are distributed after the State administrative fee deductions of $10,738.

Revenues	Original Revenue Month	Revenue Recognition Month	Received by the Village	Amounts
State Sales Tax	Jul-24	Oct-24	Oct-24	3,207,795
Home Rule Sales Tax	Jul-24	Oct-24	Oct-24	638,975
Business District Tax	Jul-24	Oct-24	Oct-24	26,706
Auto Rental Tax	Jul-24	Oct-24	Oct-24	5,485
Telecom Tax	Jul-24	Oct-24	Oct-24	84,246
Total Revenues				**$ 3,963,206**

The actual revenue recognized by the Village totaled $124.6 million through October 2024, representing 75.5 percent of the annual budget. The overall recognized revenues are trending higher compared to the 2024 collection for the same period, except for the charges for services. The revenue collection is on track with an overall expected annual revenue cycle.

Property Taxes: The Village's total levy for the year is $19,469,004. The total property tax budget, including TIF increments, is $22.0 million. The Village collected $24.3 million in property taxes through October 2024. The property taxes are due in two installments, one in March and one in August. This year, the Village received its second installment on time from Cook County Treasurer's Office. Last year, the County significantly delayed the second installment. The collected property taxes include higher-than-expected TIF increments for the Prospect & Main TIF district.

Other Taxes: The category of Other Taxes includes all the taxes enacted per local ordinances, including Home Rule Sales Tax, Hotel/Motel, Food and Beverage, Municipal Motor Fuel Tax, Utility Taxes, etc. As the State collects some of these taxes, there is a three-month lag between the actual sales and the tax remittance. In addition, all the local economic activities for October are reported in November or later. The YTD tax collection under this category totals $10.1 million, an increase of $466,563 or 4.9 percent compared to last year's collection. The Village collected $1,423,504 in Food & Beverage Taxes and $901,453 in Real Estate Transfer Taxes through October 2024. The same was $1,287,969 and $679,811 last year, respectively. The Food & Beverage Tax reflects an increase of 10.5 percent over last year's collection, while the Real Estate Transfer Tax reflects an increase of 32.6 percent over last year's collection.

Intergovernmental Revenue: This category includes all the State shared taxes, including State Sales Tax, Income Tax, Use Tax, Motor Fuel Tax, and Grants. The Village is vigilantly tracking all intergovernmental revenues. As most of these taxes are collected by the State, there is a three-month lag between the actual sales and the tax remittance. The Village recognized $34.4 million in intergovernmental revenues through October 2024. The amount does not represent the total revenues to be recognized during the month, as significant revenues will be reported and collected after October 2024. The overall recognized revenues are trending higher by $1.0 million, or 3.1 percent, compared to the amount recognized last year for the same period. Overall, the YTD 2024 state taxes collected are trending higher by $1.95 million or 6.2 percent compared to the 2023 collection for the same period. Due to the recent legislative changes, some portions of the State Use Tax are now collected as the State Sales Tax (from out-of-state online retailers). This shift is responsible for a reduction in the State Use Tax. The State sales tax reflects actual sales tax accrued from January through July, collected with a three-month lag between April and October. The State income tax revenue is recognized on a cash basis in the month of receipt and represents a 7.9 percent growth compared to the 2023 collections.

Major State Taxes	FY 2024	FY 2023	2024 vs. 2023	% Change
State Sales Tax	21,049,418	19,737,100	1,312,318	6.6%
State Income Tax	8,518,888	7,895,347	623,541	7.9%
State Motor Fuel Tax	1,865,708	1,795,325	70,383	3.9%
State Use Tax	1,591,259	1,691,491	(100,232)	-5.9%
Video Gaming Tax	252,209	216,399	35,810	16.5%
Cannabis Education Fund	69,474	64,833	4,641	7.2%
Municipal Cannabis Tax	52,380	44,997	7,383	16.4%
Total	33,399,335	31,445,491	1,953,844	6.2%

Licenses & Permits: The Village collected $2.0 million in license and permit fees through October 2024. This amount is trending higher by $62,926, or 3.3 percent, compared to last year's collection.

	FY 2024	FY 2023	2024 vs. 2023	% Change
Business Licenses & Permits	676,331	619,360	56,971	9.2%
Liquor Licenses	194,200	180,019	14,181	7.9%
Business Licenses	162,263	152,824	9,439	6.2%
Contractor Licenses	135,200	119,400	15,800	13.2%
Gaming Terminal Fees	112,000	90,000	22,000	24.4%
Alarm Licenses	42,438	44,206	(1,769)	-4.0%
Elevator Licenses	26,080	26,410	(330)	-1.2%
Utility Permit Fee	3,550	5,900	(2,350)	-39.8%
Gaming Applications	600	600	-	0.0%
Nonbusiness Licenses & Permits	1,289,132	1,282,907	6,225	0.5%
Building Permit	951,553	835,653	115,901	13.9%
Landlord/Rental Permit	317,449	311,095	6,354	2.0%
Village Impact Fees	20,130	136,160	(116,030)	-85.2%
Total Licenses & Permit Fees	1,965,463	1,902,267	63,196	3.3%

Charges for Services: The Village collected $42.3 million in charges for services through October 2024. The amount represents 82.7 percent of the annual budget for the category, and it is trending marginally higher by $48,626, or 0.1 percent, compared to last year's collection. The expected collection for the category was initially higher. However, due to timing issues with the ambulance billing fees, especially for the GEMT (Ground Emergency Medical Transport), the amount reported is close to the 2023 collection. This timing issue is expected to be resolved in the near future.

Investment Income: The Village earned $5.6 million in investment income through October 2024, which represents 308.8 percent of the category's annual budget. The recognized revenue is trending higher by $1.1 million, or 24.4 percent, compared to last year's amount.

Other Categories: All other revenue categories have collectively generated $13.2 million through October 2024. The amount mainly includes $469,633 in fines and forfeitures, $3.5 million in other revenues, $760,717 in reimbursements, and $8.5 million in Other Finance Sources (inter-fund transfers).

c) <u>Expenditures</u>

The data below recaps the expenditures incurred through October 2024.

Departments	Amended Budget 2024	Actual Expenditure YTD October 2024	% of Total Budget Used	Actual Expenditure YTD October 2023	Actual 2024 Vs. Actual 2023	% Change
10 Public Representation	708,940	554,004	78.1%	475,131	78,873	16.6%
20 Village Administration	6,206,145	4,148,344	66.8%	3,738,792	409,551	11.0%
30 Finance	2,574,094	2,395,893	93.1%	1,804,598	591,295	32.8%
40 Community Development	5,428,453	3,394,250	62.5%	3,007,943	386,307	12.8%
50 Human Services	1,902,802	1,227,287	64.5%	1,124,594	102,693	9.1%
60 Police	25,156,755	20,703,754	82.3%	16,566,316	4,137,439	25.0%
70 Fire	24,802,876	19,227,626	77.5%	14,833,222	4,394,404	29.6%
80 Public Works	79,218,309	50,392,372	63.6%	43,233,345	7,159,027	16.6%
00 Non-Departmental	42,177,797	21,031,029	49.9%	18,081,743	2,949,287	16.3%
Total Expenditures	**188,176,171**	**123,074,559**	**65.4%**	**102,865,684**	**20,208,875**	**19.6%**

The above amounts do not include the expenditures for the Pension Funds, as they are separate entities. The above amounts are unaudited and subject to change with accrual/audit adjustments.

Category	Amended Budget 2024	Actual Expenditure YTD October 2024	% of Total Budget Used	Actual Expenditure YTD October 2023	Actual 2024 Vs. Actual 2023	% Change
Personnel	60,987,452	50,625,310	83.0%	42,034,793	8,590,516	20.4%
Contractual Services	40,367,336	31,539,757	78.1%	28,842,474	2,697,283	9.4%
Commodities & Supplies	2,682,343	1,811,671	67.5%	1,799,257	12,414	0.7%
Capital Improvements	49,840,850	25,246,000	50.7%	19,606,598	5,639,402	28.8%
Debt Service	9,392,309	2,557,610	27.2%	2,585,080	(27,470)	-1.1%
Other Expenditures	24,905,881	11,294,211	45.3%	7,997,482	3,296,729	41.2%
Total Expenditures	**188,176,171**	**123,074,559**	**65.4%**	**102,865,684**	**20,208,875**	**19.6%**

Personnel Costs: The year-to-date expenditures for Personnel Costs, including benefits, are $50.6 million, or 83 percent of the annual budget for the category. The amount is trending higher by $8.6 million compared to last year's amount, mainly due to early recognition of pension contribution for the year and cost-of-living adjustments for wages. The Village received the second installment of property tax earlier than last year, resulting in a higher portion of pension levy revenue. The exact amount is also recognized as pension contributions to the Police and Fire Pension Funds, resulting in higher reported personnel costs compared to the last year. The overtime expense through October 2024 totaled $2.7 million, while at the same time last year, it totaled $2.1 million.

Contractual Services: This category covers most contractual services, including some large line items, such as JAWA water purchases, budgeted and grant-funded engineering studies, and other contracts. The Village incurred $31.5 million in contractual services, equating to 78.1 percent of the annual budgeted amount for the category. The expenditure amount is trending higher by $2.7 million, mainly due to inflationary and timing issues.

Supplies: Through October 2024, the Village spent $1.8 million on supplies, which totaled 67.5 percent of the annual budget. The commodities and supplies are on track as expected and are in line with the reported expenditures for the last year.

Capital Improvements: The Village initially had $36.0 million in approved capital improvement projects for 2024. In March 2024, the Village Board approved a budget amendment to carry over $13.8 million in unfinished projects from 2023 to 2024. The Village has spent $25.2 million on capital improvement projects through October 2024. The Village conducts major projects during the summer and concludes most projects in the fall and early winter.

Debt Service: Per the established debt service schedules, the Village's bond payments are due on June 1 and December 1. The Village processes these debt service payments a few days before due dates and keeps sufficient funds to execute them. The Village has paid $2.6 million in debt service expenditures through October 2024.

Other Expenditure: The Other Expenditure category includes expenditures not categorized above. The budget for this category includes $21.3 million in inter-fund transfers and $3.6 million in other expenditures. The Village has incurred $11.3 in expenditures under this category through October 2024. The expenditures include $8.5 million in inter-fund transfers and $2.8 million in other expenditures.

d) Fund Balance Analysis:

The fund balance is an essential tool to check the fiscal health of any governmental organization. The data below summarizes the Village's monthly unassigned/unrestricted general fund reserves. The fund balance data is unaudited.

Items/Details	FY 2023	Q1-2024	Q2-2024	Q3-2024	Oct-24	YTD 2024
Revenues - Unaudited	82,613,435	15,388,050	16,837,235	23,829,967	6,004,694	62,059,945
Expenses - Unaudited	(78,299,452)	(17,405,144)	(14,280,967)	(27,818,540)	(4,675,981)	(64,180,633)
Net Monthly Surplus/(Deficit)	**4,313,983**	**(2,017,095)**	**2,556,268**	**(3,988,574)**	**1,328,713**	**(2,120,688)**
Ending Unrestricted Reserves	**43,700,864**	**41,683,769**	**44,240,037**	**40,251,463**	**41,580,176**	**41,580,176**
As % of General Fund Budget	48%	45%	48%	44%	45%	45%
Unencumbered Cash Balance	**32,347,539**	**41,683,769**	**44,240,037**	**40,251,463**	**41,580,176**	**41,580,176**
As % of General Fund Budget	35%	45%	48%	44%	45%	45%

(Unaudited and Subject to Change)

The above fund balance analysis is not audited and is subject to change. As of October 31, 2024, the unrestricted fund balance is estimated at $41.6 million, which equates to 45 percent of the annual budget. Not all revenues and expenditures for the fiscal period are recognized, and the above amount will change as and when yearend accruals and adjustments are added. The yearend accruals and adjustments will further improve the ending restricted fund balance. In 2023, the Village revised its Fund Balance Policy, and the new target is set to maintain the fund balance between 30 and 50 percent. Besides that, an Economic Emergency Fund was established in 2023, and a transfer of $6.5 million was executed as initial funding from the General Fund reserves. The Village funded the second installment of $6.5 million for the Economic Emergency Fund in July 2024 from the 2023 audited surplus (General Fund), resulting in a reduction in the overall fund balance starting in July 2024. During October 2024, the financial activities resulted in a net surplus of $1.3 million for the General Fund. The year-to-date financial activities have resulted in a deficit of $2.1 million. The overall fund balance is expected to increase between October and December.

Economic Emergency Fund

The Village Board authorized the creation of a new Economic Emergency Fund in May 2023 and approved a budget amendment funding $6.5 million from the General Fund reserves as an initial funding amount. This transfer was executed in May 2023 and invested in June 2023 in a AAA-rated I-prime account. The table below summarizes the Economic Emergency Fund activities for the month. During July 2024, the Village funded the second installment of $6.5 million. Also, the Economic Emergency Fund earned an interest income of $57,276 during October 2024. As of October 31, 2024, the Economic Emergency Fund reported an ending fund balance of $13.59 million, which comprises $13.0 million in the Village Contributions from the General Fund and $588,374 in the interest income.

Economic Emergency Fund	Q2-2023	Q3-2023	Q4-2023	Q1-2024	Q2-2024	Q3-2024	Oct-24	Total (Since Inception)
Funding from the General Fund	6,500,000	-	-	-	-	6,500,000	-	13,000,000
Interest Income	21,524	85,792	88,374	87,879	88,401	159,128	57,276	588,374
	6,521,524	85,792	88,374	87,879	88,401	6,659,128	57,276	13,588,374
Expenditures	-	-	-	-	-	-	-	-
Net Monthly Surplus/Deficit	**6,521,524**	**85,792**	**88,374**	**87,879**	**88,401**	**6,659,128**	**57,276**	**13,588,374**
Beginning Fund Balance	**-**	**6,521,524**	**6,607,316**	**6,695,690**	**6,783,570**	**6,871,970**	**13,531,098**	**-**
Ending Fund Balance	**6,521,524**	**6,607,316**	**6,695,690**	**6,783,570**	**6,871,970**	**13,531,098**	**13,588,374**	**13,588,374**

e) **Other Items:**

a. During October 2024, the Village issued 89 real estate transfer tax stamps, of which 39 were exempt and 50 were non-exempt. During the month under review, the Village collected $62,436 in real estate transfer taxes. The average selling price for real estate was $416,191. At the same time last year (October 2023), the Village sold 103 transfer tax stamps, of which 51 were exempt and 52 were non-exempt. In the same month last year, the Village collected real estate transfer tax totaling $73,197, and the average selling price was $469,168.
b. The Village filed its levy, budget, and abatement ordinances with Cook County in November 2024. The county has accepted all these items.
c. c. On December 2, 2024, the Village held its annual joint review board meetings for the Prospect & Main TIF and the South Mount Prospect TIF.

Respectfully Submitted,
Amit Thakkar
Director of Finance

VILLAGE OF MOUNT PROSPECT

BUDGET REVENUE
&
EXPENDITURE SUMMARIES

October 1 – October 31, 2024

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **001 - General Fund**									
REVENUE									
Property Taxes	17,977,334.00	.00	17,977,334.00	110,766.27	.00	17,868,752.54	108,581.46	99	9,371,341.73
Other Taxes	12,922,000.00	.00	12,922,000.00	1,174,473.81	.00	8,680,298.83	4,241,701.17	67	8,244,980.11
Licenses, Permits & Fees	2,036,000.00	.00	2,036,000.00	98,055.09	.00	1,965,462.69	70,537.31	97	1,902,266.77
Intergovernmental Revenue	43,574,002.00	.00	43,574,002.00	4,153,292.50	.00	28,260,537.56	15,313,464.44	65	26,178,872.37
Charges For Services	3,067,617.00	.00	3,067,617.00	178,121.74	.00	1,589,145.71	1,478,471.29	52	2,352,289.51
Fines & Forfeits	285,200.00	.00	285,200.00	30,160.63	.00	275,803.20	9,396.80	97	283,883.45
Investment Income	1,193,000.00	.00	1,193,000.00	200,252.90	.00	2,736,813.40	(1,543,813.40)	229	2,301,719.30
Reimbursements	112,000.00	.00	112,000.00	27,447.54	.00	255,014.22	(143,014.22)	228	229,933.31
Other Revenue	252,600.00	.00	252,600.00	32,123.64	.00	428,117.32	(175,517.32)	169	352,282.42
Other Financing Sources	.00	.00	.00	.00	.00	.00	.00	+++	.00
REVENUE TOTALS	$81,419,753.00	$0.00	$81,419,753.00	$6,004,694.12	$0.00	$62,059,945.47	$19,359,807.53	76%	$51,217,568.97
Fund **001 - General Fund** Totals	$81,419,753.00	$0.00	$81,419,753.00	$6,004,694.12	$0.00	$62,059,945.47	$19,359,807.53		$51,217,568.97

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **002 - Debt Service Fund**									
REVENUE									
Property Taxes	1,234,925.00	.00	1,234,925.00	14,778.13	.00	1,234,925.00	.00	100	1,288,621.64
Other Taxes	.00	.00	.00	.00	.00	.00	.00	+++	.00
Intergovernmental Revenue	1,117,240.00	.00	1,117,240.00	30,593.47	.00	1,134,448.76	(17,208.76)	102	1,140,055.19
Investment Income	9,125.00	.00	9,125.00	7,038.42	.00	52,481.22	(43,356.22)	575	55,952.04
Other Revenue	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Financing Sources	2,171,000.00	.00	2,171,000.00	.00	.00	.00	2,171,000.00	0	.00
REVENUE TOTALS	$4,532,290.00	$0.00	$4,532,290.00	$52,410.02	$0.00	$2,421,854.98	$2,110,435.02	53%	$2,484,628.87
Fund **002 - Debt Service Fund** Totals	$4,532,290.00	$0.00	$4,532,290.00	$52,410.02	$0.00	$2,421,854.98	$2,110,435.02		$2,484,628.87

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **020 - Capital Improvement Fund**									
REVENUE									
Other Taxes	.00	.00	.00	.00	.00	.00	.00	+++	.00
Intergovernmental Revenue	3,604,052.00	580,573.00	4,184,625.00	200,000.00	.00	1,400,000.00	2,784,625.00	33	1,400,000.00
Investment Income	95,200.00	.00	95,200.00	32,239.32	.00	293,891.42	(198,691.42)	309	214,448.27
Reimbursements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Revenue	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Financing Sources	2,118,000.00	750,000.00	2,868,000.00	.00	.00	.00	2,868,000.00	0	.00
REVENUE TOTALS	$5,817,252.00	$1,330,573.00	$7,147,825.00	$232,239.32	$0.00	$1,693,891.42	$5,453,933.58	24%	$1,614,448.27
Fund **020 - Capital Improvement Fund** Totals	$5,817,252.00	$1,330,573.00	$7,147,825.00	$232,239.32	$0.00	$1,693,891.42	$5,453,933.58		$1,614,448.27

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **023 - Street Improvement Construc Fund**									
REVENUE									
Other Taxes	700,000.00	.00	700,000.00	54,955.46	.00	561,524.28	138,475.72	80	545,260.15
Licenses, Permits & Fees	.00	.00	.00	.00	.00	.00	.00	+++	270.00
Intergovernmental Revenue	2,200,000.00	.00	2,200,000.00	200,000.00	.00	1,400,000.00	800,000.00	64	1,821,840.00
Fines & Forfeits	.00	.00	.00	.00	.00	.00	.00	+++	.00
Investment Income	63,020.00	.00	63,020.00	21,410.25	.00	202,860.64	(139,840.64)	322	124,204.34
Reimbursements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Revenue	50,000.00	.00	50,000.00	.00	.00	21,333.04	28,666.96	43	24,752.65
Other Financing Sources	2,000,000.00	.00	2,000,000.00	.00	.00	.00	2,000,000.00	0	.00
REVENUE TOTALS	$5,013,020.00	$0.00	$5,013,020.00	$276,365.71	$0.00	$2,185,717.96	$2,827,302.04	44%	$2,516,327.14
Fund **023 - Street Improvement Construc Fund** Totals	$5,013,020.00	$0.00	$5,013,020.00	$276,365.71	$0.00	$2,185,717.96	$2,827,302.04		$2,516,327.14

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **024 - Flood Control Construction Fund**									
REVENUE									
Other Taxes	.00	.00	.00	.00	.00	.00	.00	+++	.00
Intergovernmental Revenue	1,905,760.00	.00	1,905,760.00	.00	.00	.00	1,905,760.00	0	656,440.00
Charges For Services	10,000.00	.00	10,000.00	156.00	.00	6,631.00	3,369.00	66	12,472.00
Investment Income	5,000.00	.00	5,000.00	10,241.49	.00	108,225.39	(103,225.39)	2165	40,852.93
Reimbursements	15,000.00	.00	15,000.00	.00	.00	8,500.00	6,500.00	57	312,002.95
Other Financing Sources	265,000.00	.00	265,000.00	.00	.00	.00	265,000.00	0	.00
REVENUE TOTALS	$2,200,760.00	$0.00	$2,200,760.00	$10,397.49	$0.00	$123,356.39	$2,077,403.61	6%	$1,021,767.88
Fund **024 - Flood Control Construction Fund** Totals	$2,200,760.00	$0.00	$2,200,760.00	$10,397.49	$0.00	$123,356.39	$2,077,403.61		$1,021,767.88

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **036 - Rural Special Service Area Fund**									
REVENUE									
Property Taxes	160,000.00	.00	160,000.00	.00	.00	.00	160,000.00	0	.00
REVENUE TOTALS	$160,000.00	$0.00	$160,000.00	$0.00	$0.00	$0.00	$160,000.00	0%	$0.00
Fund **036 - Rural Special Service Area Fund** Totals	$160,000.00	$0.00	$160,000.00	$0.00	$0.00	$0.00	$160,000.00		$0.00

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **037 - SMP TIF Fund**									
REVENUE									
Property Taxes	150,100.00	.00	150,100.00	21,323.92	.00	822,721.70	(672,621.70)	548	.00
Investment Income	.00	.00	.00	2,390.83	.00	11,711.18	(11,711.18)	+++	.00
Other Revenue	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Financing Sources	.00	.00	.00	.00	.00	.00	.00	+++	.00
REVENUE TOTALS	$150,100.00	$0.00	$150,100.00	$23,714.75	$0.00	$834,432.88	($684,332.88)	556%	$0.00
Fund **037 - SMP TIF Fund** Totals	$150,100.00	$0.00	$150,100.00	$23,714.75	$0.00	$834,432.88	($684,332.88)		$0.00

Revenue Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **038 - Economic Emergency Fund**									
REVENUE									
Investment Income	100,000.00	.00	100,000.00	57,275.55	.00	392,683.59	(292,683.59)	393	136,877.12
Other Financing Sources	.00	6,500,000.00	6,500,000.00	.00	.00	6,500,000.00	.00	100	6,500,000.00
REVENUE TOTALS	$100,000.00	$6,500,000.00	$6,600,000.00	$57,275.55	$0.00	$6,892,683.59	($292,683.59)	104%	$6,636,877.12
Fund **038 - Economic Emergency Fund** Totals	$100,000.00	$6,500,000.00	$6,600,000.00	$57,275.55	$0.00	$6,892,683.59	($292,683.59)		$6,636,877.12

Revenue Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **039 - Pension Stabilization Fund**									
REVENUE									
Investment Income	.00	.00	.00	636.74	.00	2,162.39	(2,162.39)	+++	.00
Other Financing Sources	2,000,000.00	.00	2,000,000.00	.00	.00	2,000,000.00	.00	100	.00
REVENUE TOTALS	$2,000,000.00	$0.00	$2,000,000.00	$636.74	$0.00	$2,002,162.39	($2,162.39)	100%	$0.00
Fund **039 - Pension Stabilization Fund** Totals	$2,000,000.00	$0.00	$2,000,000.00	$636.74	$0.00	$2,002,162.39	($2,162.39)		$0.00

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **040 - Refuse Disposal Fund**									
REVENUE									
Property Taxes	.00	.00	.00	.00	.00	.00	.00	+++	.00
Charges For Services	5,097,325.00	.00	5,097,325.00	348,060.41	.00	4,226,341.02	870,983.98	83	4,073,425.02
Fines & Forfeits	37,183.00	.00	37,183.00	(11.75)	.00	31,980.98	5,202.02	86	33,540.38
Investment Income	15,000.00	.00	15,000.00	3,494.11	.00	38,314.25	(23,314.25)	255	27,166.38
Reimbursements	200,000.00	.00	200,000.00	178.30	.00	60,654.48	139,345.52	30	76,041.16
Other Revenue	153,058.00	.00	153,058.00	2,306.93	.00	109,757.04	43,300.96	72	2,710.94
REVENUE TOTALS	$5,502,566.00	$0.00	$5,502,566.00	$354,028.00	$0.00	$4,467,047.77	$1,035,518.23	81%	$4,212,883.88
Fund **040 - Refuse Disposal Fund** Totals	$5,502,566.00	$0.00	$5,502,566.00	$354,028.00	$0.00	$4,467,047.77	$1,035,518.23		$4,212,883.88

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **041 - Motor Fuel Tax Fund**									
REVENUE									
Intergovernmental Revenue	2,416,210.00	.00	2,416,210.00	221,592.88	.00	1,938,432.00	477,778.00	80	1,795,325.20
Investment Income	75,000.00	.00	75,000.00	16,089.49	.00	137,580.77	(62,580.77)	183	100,954.96
Reimbursements	10,000.00	.00	10,000.00	10,643.78	.00	13,226.99	(3,226.99)	132	16,636.02
Other Revenue	.00	.00	.00	.00	.00	.00	.00	+++	.00
REVENUE TOTALS	$2,501,210.00	$0.00	$2,501,210.00	$248,326.15	$0.00	$2,089,239.76	$411,970.24	84%	$1,912,916.18
Fund **041 - Motor Fuel Tax Fund** Totals	$2,501,210.00	$0.00	$2,501,210.00	$248,326.15	$0.00	$2,089,239.76	$411,970.24		$1,912,916.18

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **042 - CDBG**									
REVENUE									
Intergovernmental Revenue	446,399.00	.00	446,399.00	.00	.00	84,903.33	361,495.67	19	231,246.31
Investment Income	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Revenue	50,000.00	.00	50,000.00	.00	.00	40,219.00	9,781.00	80	81,866.00
REVENUE TOTALS	$496,399.00	$0.00	$496,399.00	$0.00	$0.00	$125,122.33	$371,276.67	25%	$313,112.31
Fund **042 - CDBG** Totals	$496,399.00	$0.00	$496,399.00	$0.00	$0.00	$125,122.33	$371,276.67		$313,112.31

Revenue Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **043 - Asset Seizure Fund**									
REVENUE									
Fines & Forfeits	1,000.00	.00	1,000.00	2,258.59	.00	35,110.27	(34,110.27)	3511	2,125.50
Investment Income	500.00	.00	500.00	282.71	.00	2,588.00	(2,088.00)	518	2,107.49
REVENUE TOTALS	$1,500.00	$0.00	$1,500.00	$2,541.30	$0.00	$37,698.27	($36,198.27)	2513%	$4,232.99
Fund **043 - Asset Seizure Fund** Totals	$1,500.00	$0.00	$1,500.00	$2,541.30	$0.00	$37,698.27	($36,198.27)		$4,232.99

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **044 - Federal Equitable Share Funds**									
REVENUE									
Fines & Forfeits	5,500.00	.00	5,500.00	.00	.00	14,914.20	(9,414.20)	271	20,966.11
Investment Income	300.00	.00	300.00	531.54	.00	5,761.26	(5,461.26)	1920	5,851.88
REVENUE TOTALS	$5,800.00	$0.00	$5,800.00	$531.54	$0.00	$20,675.46	($14,875.46)	356%	$26,817.99
Fund **044 - Federal Equitable Share Funds** Totals	$5,800.00	$0.00	$5,800.00	$531.54	$0.00	$20,675.46	($14,875.46)		$26,817.99

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **045 - DUI Fine Fund**									
REVENUE									
Fines & Forfeits	3,000.00	.00	3,000.00	.00	.00	.00	3,000.00	0	275.80
Investment Income	100.00	.00	100.00	110.67	.00	2,117.50	(2,017.50)	2118	1,645.27
REVENUE TOTALS	$3,100.00	$0.00	$3,100.00	$110.67	$0.00	$2,117.50	$982.50	68%	$1,921.07
Fund **045 - DUI Fine Fund** Totals	$3,100.00	$0.00	$3,100.00	$110.67	$0.00	$2,117.50	$982.50		$1,921.07

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **046 - Foreign Fire Tax Board Fund**									
REVENUE									
Other Taxes	120,000.00	.00	120,000.00	59.56	.00	143,419.77	(23,419.77)	120	121,114.24
Investment Income	5,000.00	.00	5,000.00	1,568.62	.00	16,054.23	(11,054.23)	321	13,613.09
Other Revenue	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Financing Sources	.00	.00	.00	.00	.00	.00	.00	+++	.00
REVENUE TOTALS	$125,000.00	$0.00	$125,000.00	$1,628.18	$0.00	$159,474.00	($34,474.00)	128%	$134,727.33
Fund **046 - Foreign Fire Tax Board Fund** Totals	$125,000.00	$0.00	$125,000.00	$1,628.18	$0.00	$159,474.00	($34,474.00)		$134,727.33

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **048 - Business District Fund**									
REVENUE									
Other Taxes	947,000.00	.00	947,000.00	80,604.82	.00	691,105.61	255,894.39	73	698,431.16
Intergovernmental Revenue	800,000.00	.00	800,000.00	.00	.00	190,492.80	609,507.20	24	150,464.33
Investment Income	3,000.00	.00	3,000.00	1,346.38	.00	26,568.78	(23,568.78)	886	15,242.70
Other Financing Sources	.00	.00	.00	.00	.00	.00	.00	+++	.00
REVENUE TOTALS	$1,750,000.00	$0.00	$1,750,000.00	$81,951.20	$0.00	$908,167.19	$841,832.81	52%	$864,138.19
Fund **048 - Business District Fund** Totals	$1,750,000.00	$0.00	$1,750,000.00	$81,951.20	$0.00	$908,167.19	$841,832.81		$864,138.19

Revenue Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **049 - Prospect and Main TIF District**									
REVENUE									
Property Taxes	2,500,000.00	.00	2,500,000.00	15,307.28	.00	4,388,635.57	(1,888,635.57)	176	715,472.59
Investment Income	5,000.00	.00	5,000.00	4,273.70	.00	52,205.49	(47,205.49)	1044	28,859.32
Other Revenue	5,000.00	.00	5,000.00	.00	.00	.00	5,000.00	0	.00
Other Financing Sources	.00	.00	.00	.00	.00	.00	.00	+++	.00
REVENUE TOTALS	$2,510,000.00	$0.00	$2,510,000.00	$19,580.98	$0.00	$4,440,841.06	($1,930,841.06)	177%	$744,331.91
Fund **049 - Prospect and Main TIF District** Totals	$2,510,000.00	$0.00	$2,510,000.00	$19,580.98	$0.00	$4,440,841.06	($1,930,841.06)		$744,331.91

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **050 - Water and Sewer Fund**									
REVENUE									
Property Taxes	.00	.00	.00	(28.00)	.00	(260.41)	260.41	+++	(875.40)
Licenses, Permits & Fees	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
Intergovernmental Revenue	535,000.00	.00	535,000.00	.00	.00	.00	535,000.00	0	.00
Charges For Services	20,610,376.00	15,366.00	20,625,742.00	1,871,365.80	.00	17,924,487.34	2,701,254.66	87	17,237,577.91
Fines & Forfeits	139,072.00	.00	139,072.00	(58.33)	.00	111,824.10	27,247.90	80	129,984.62
Investment Income	120,000.00	.00	120,000.00	77,299.52	.00	881,870.56	(761,870.56)	735	975,621.71
Reimbursements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Revenue	50,000.00	.00	50,000.00	7,300.00	.00	1,239,436.27	(1,189,436.27)	2479	63,162.29
Other Financing Sources	5,300,000.00	.00	5,300,000.00	.00	.00	.00	5,300,000.00	0	.00
REVENUE TOTALS	$26,755,448.00	$15,366.00	$26,770,814.00	$1,955,878.99	$0.00	$20,157,357.86	$6,613,456.14	75%	$18,405,471.13
Fund **050 - Water and Sewer Fund** Totals	$26,755,448.00	$15,366.00	$26,770,814.00	$1,955,878.99	$0.00	$20,157,357.86	$6,613,456.14		$18,405,471.13

Revenue Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **051 - Village Parking System Fund**									
REVENUE									
Other Taxes	.00	.00	.00	.00	.00	.00	.00	+++	.00
Charges For Services	27,500.00	.00	27,500.00	5,150.90	.00	42,334.06	(14,834.06)	154	28,208.97
Investment Income	1,500.00	.00	1,500.00	155.68	.00	1,741.78	(241.78)	116	3,403.20
Other Revenue	500.00	.00	500.00	249.55	.00	1,555.05	(1,055.05)	311	834.05
Other Financing Sources	175,000.00	.00	175,000.00	.00	.00	.00	175,000.00	0	.00
REVENUE TOTALS	$204,500.00	$0.00	$204,500.00	$5,556.13	$0.00	$45,630.89	$158,869.11	22%	$32,446.22
Fund **051 - Village Parking System Fund** Totals	$204,500.00	$0.00	$204,500.00	$5,556.13	$0.00	$45,630.89	$158,869.11		$32,446.22

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **052 - Parking System Revenue Fund**									
REVENUE									
Other Taxes	.00	.00	.00	.00	.00	.00	.00	+++	.00
Intergovernmental Revenue	.00	.00	.00	.00	.00	.00	.00	+++	.00
Charges For Services	117,000.00	.00	117,000.00	12,021.50	.00	108,938.00	8,062.00	93	103,559.75
Investment Income	500.00	.00	500.00	634.08	.00	6,572.24	(6,072.24)	1314	4,970.16
Other Revenue	3,500.00	.00	3,500.00	826.00	.00	7,033.60	(3,533.60)	201	5,719.00
Other Financing Sources	.00	.00	.00	.00	.00	.00	.00	+++	.00
REVENUE TOTALS	$121,000.00	$0.00	$121,000.00	$13,481.58	$0.00	$122,543.84	($1,543.84)	101%	$114,248.91
Fund **052 - Parking System Revenue Fund** Totals	$121,000.00	$0.00	$121,000.00	$13,481.58	$0.00	$122,543.84	($1,543.84)		$114,248.91

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **060 - Vehicle Maintenance Fund**									
REVENUE									
Charges For Services	2,601,273.00	.00	2,601,273.00	216,772.76	.00	2,167,727.60	433,545.40	83	2,148,160.10
Investment Income	2,000.00	.00	2,000.00	3,747.30	.00	39,067.49	(37,067.49)	1953	26,926.03
Other Revenue	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Financing Sources	.00	.00	.00	.00	.00	.00	.00	+++	.00
REVENUE TOTALS	$2,603,273.00	$0.00	$2,603,273.00	$220,520.06	$0.00	$2,206,795.09	$396,477.91	85%	$2,175,086.13
Fund **060 - Vehicle Maintenance Fund** Totals	$2,603,273.00	$0.00	$2,603,273.00	$220,520.06	$0.00	$2,206,795.09	$396,477.91		$2,175,086.13

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **061 - Vehicle Replacement Fund**									
REVENUE									
Charges For Services	1,642,870.00	.00	1,642,870.00	136,905.83	.00	1,369,058.30	273,811.70	83	1,938,608.30
Fines & Forfeits	.00	.00	.00	.00	.00	.00	.00	+++	.00
Investment Income	100,000.00	.00	100,000.00	41,097.60	.00	577,504.79	(477,504.79)	578	417,421.09
Reimbursements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Revenue	.00	.00	.00	.00	.00	43,862.00	(43,862.00)	+++	.00
Other Financing Sources	.00	.00	.00	4,500.00	.00	9,559.00	(9,559.00)	+++	59,237.90
REVENUE TOTALS	$1,742,870.00	$0.00	$1,742,870.00	$182,503.43	$0.00	$1,999,984.09	($257,114.09)	115%	$2,415,267.29
Fund **061 - Vehicle Replacement Fund** Totals	$1,742,870.00	$0.00	$1,742,870.00	$182,503.43	$0.00	$1,999,984.09	($257,114.09)		$2,415,267.29

Revenue Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **062 - Computer Replacement Fund**									
REVENUE									
Charges For Services	229,000.00	.00	229,000.00	19,083.34	.00	190,833.40	38,166.60	83	150,833.40
Investment Income	.00	.00	.00	1,309.44	.00	13,555.77	(13,555.77)	+++	9,540.15
Other Financing Sources	.00	.00	.00	.00	.00	.00	.00	+++	.00
REVENUE TOTALS	$229,000.00	$0.00	$229,000.00	$20,392.78	$0.00	$204,389.17	$24,610.83	89%	$160,373.55
Fund **062 - Computer Replacement Fund** Totals	$229,000.00	$0.00	$229,000.00	$20,392.78	$0.00	$204,389.17	$24,610.83		$160,373.55

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **063 - Risk Management Fund**									
REVENUE									
Charges For Services	8,837,443.00	.00	8,837,443.00	820,315.52	.00	7,332,808.98	1,504,634.02	83	6,864,576.40
Investment Income	25,000.00	.00	25,000.00	518.65	.00	12,501.96	12,498.04	50	7,280.87
Reimbursements	.00	.00	.00	381.03	.00	423,321.80	(423,321.80)	+++	48,616.15
Other Revenue	2,290,286.00	.00	2,290,286.00	162,220.80	.00	1,580,874.98	709,411.02	69	1,491,930.57
REVENUE TOTALS	$11,152,729.00	$0.00	$11,152,729.00	$983,436.00	$0.00	$9,349,507.72	$1,803,221.28	84%	$8,412,403.99
Fund **063 - Risk Management Fund** Totals	$11,152,729.00	$0.00	$11,152,729.00	$983,436.00	$0.00	$9,349,507.72	$1,803,221.28		$8,412,403.99

Revenue Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **073 - Escrow Deposit Fund**									
REVENUE									
Investment Income	.00	.00	.00	136.83	.00	2,819.77	(2,819.77)	+++	3,885.99
REVENUE TOTALS	$0.00	$0.00	$0.00	$136.83	$0.00	$2,819.77	($2,819.77)	+++	$3,885.99
Fund **073 - Escrow Deposit Fund** Totals	$0.00	$0.00	$0.00	$136.83	$0.00	$2,819.77	($2,819.77)		$3,885.99
Grand Totals	$157,097,570.00	$7,845,939.00	$164,943,509.00	$10,748,337.52	$0.00	$124,553,456.85	$40,390,052.15		$105,425,883.31

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **001 - General Fund**									
EXPENSE									
Personal Services, Salaries & Wages	35,186,113.00	10,469.00	35,196,582.00	2,745,576.57	.00	28,028,727.08	7,167,854.92	80	25,987,467.54
Employee Benefits	17,283,060.00	13,838.00	17,296,898.00	825,449.21	.00	15,759,349.67	1,537,548.33	91	10,506,176.82
Other Employee Costs	595,564.00	7,574.73	603,138.73	39,681.39	17,382.58	433,441.95	152,314.20	75	538,523.44
Pension Benefits	6,948.00	.00	6,948.00	578.98	.00	5,789.80	1,158.20	83	5,621.20
Contractual Services	10,569,124.00	46,917.15	10,616,041.15	879,262.86	396,140.51	8,245,708.47	1,974,192.17	81	7,192,716.06
Utilities	158,478.00	8,767.00	167,245.00	16,101.13	.00	86,998.48	80,246.52	52	83,652.81
Insurance	811,875.00	.00	811,875.00	67,690.54	.00	677,026.22	134,848.78	83	650,515.81
Commodities & Supplies	1,078,084.00	(5,413.56)	1,072,670.44	73,552.32	53,289.90	645,469.00	373,911.54	65	604,913.39
Other Expenditures	333,326.00	775,000.00	1,108,326.00	2,800.00	.00	974,655.19	133,670.81	88	384,085.46
Building Improvements	2,500.00	.00	2,500.00	.00	.00	1,805.49	694.51	72	722.36
Office Equipment	51,562.00	(1,291.88)	50,270.12	222.84	2,070.30	14,712.30	33,487.52	33	19,145.58
Other Equipment	259,769.00	10,185.56	269,954.56	14,866.97	16,224.68	217,635.08	36,094.80	87	211,576.03
Distribution Systems	.00	.00	.00	.00	.00	.00	.00	+++	.00
Infrastructure	1,054,350.00	2,187,668.19	3,242,018.19	10,198.53	1,504,825.03	589,314.54	1,147,878.62	65	416,212.62
Interfund Transfers	14,029,000.00	7,250,000.00	21,279,000.00	.00	.00	8,500,000.00	12,779,000.00	40	6,500,000.00
EXPENSE TOTALS	$81,419,753.00	$10,303,714.19	$91,723,467.19	$4,675,981.34	$1,989,933.00	$64,180,633.27	$25,552,900.92	72%	$53,101,329.12
Fund **001 - General Fund** Totals	$81,419,753.00	$10,303,714.19	$91,723,467.19	$4,675,981.34	$1,989,933.00	$64,180,633.27	$25,552,900.92		$53,101,329.12

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **002 - Debt Service Fund**									
EXPENSE									
Contractual Services	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Expenditures	.00	.00	.00	.00	.00	.00	.00	+++	.00
Bond Principal	2,500,000.00	.00	2,500,000.00	.00	.00	.00	2,500,000.00	0	.00
Interest Expense	2,031,340.00	.00	2,031,340.00	.00	.00	1,015,568.89	1,015,771.11	50	1,051,470.00
Bank & Fiscal Fees	950.00	.00	950.00	.00	.00	900.00	50.00	95	1,328.00
Interfund Transfers	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Financing Uses	.00	.00	.00	.00	.00	.00	.00	+++	.00
EXPENSE TOTALS	$4,532,290.00	$0.00	$4,532,290.00	$0.00	$0.00	$1,016,468.89	$3,515,821.11	22%	$1,052,798.00
Fund **002 - Debt Service Fund** Totals	$4,532,290.00	$0.00	$4,532,290.00	$0.00	$0.00	$1,016,468.89	$3,515,821.11		$1,052,798.00

Expense Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **020 - Capital Improvement Fund**									
EXPENSE									
Contractual Services	.00	.00	.00	.00	.00	.00	.00	+++	.00
Commodities & Supplies	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Expenditures	1,065,000.00	72,554.92	1,137,554.92	3,869.55	396,975.82	468,345.63	272,233.47	76	578,922.46
Land Improvements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Building Improvements	631,925.00	2,363,899.45	2,995,824.45	140,315.59	289,083.60	1,813,542.01	893,198.84	70	926,618.47
Office Equipment	.00	100,000.00	100,000.00	.00	6,550.00	86,569.00	6,881.00	93	.00
Motor Equipment	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Equipment	1,050,000.00	.00	1,050,000.00	.00	389,323.07	5,597.92	655,079.01	38	148,721.00
Infrastructure	3,070,327.00	1,124,179.86	4,194,506.86	257,009.84	1,523,439.47	976,169.61	1,694,897.78	60	1,132,597.26
Interfund Transfers	.00	.00	.00	.00	.00	.00	.00	+++	.00
EXPENSE TOTALS	$5,817,252.00	$3,660,634.23	$9,477,886.23	$401,194.98	$2,605,371.96	$3,350,224.17	$3,522,290.10	63%	$2,786,859.19
Fund **020 - Capital Improvement Fund** Totals	$5,817,252.00	$3,660,634.23	$9,477,886.23	$401,194.98	$2,605,371.96	$3,350,224.17	$3,522,290.10		$2,786,859.19

Expense Budget by Account Classification Report

Through 10/31/24
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Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **023 - Street Improvement Construc Fund**									
EXPENSE									
Contractual Services	40,000.00	.00	40,000.00	.00	33,057.50	6,942.50	.00	100	24,915.00
Other Expenditures	.00	.00	.00	.00	.00	.00	.00	+++	.00
Land Improvements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Infrastructure	4,973,020.00	2,261,757.82	7,234,777.82	278,274.21	1,885,157.98	3,064,940.95	2,284,678.89	68	3,395,526.04
Interfund Transfers	.00	.00	.00	.00	.00	.00	.00	+++	.00
EXPENSE TOTALS	$5,013,020.00	$2,261,757.82	$7,274,777.82	$278,274.21	$1,918,215.48	$3,071,883.45	$2,284,678.89	69%	$3,420,441.04
Fund **023 - Street Improvement Construc Fund** Totals	$5,013,020.00	$2,261,757.82	$7,274,777.82	$278,274.21	$1,918,215.48	$3,071,883.45	$2,284,678.89		$3,420,441.04

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **024 - Flood Control Construction Fund**									
EXPENSE									
Contractual Services	398,735.00	81,237.00	479,972.00	48,598.05	294,589.00	170,851.87	14,531.13	97	45,839.75
Utilities	6,983.00	.00	6,983.00	.00	.00	4,337.93	2,645.07	62	2,135.82
Commodities & Supplies	5,572.00	.00	5,572.00	.00	.00	.00	5,572.00	0	.00
Other Expenditures	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Equipment	.00	.00	.00	.00	.00	.00	.00	+++	.00
Distribution Systems	.00	.00	.00	.00	.00	.00	.00	+++	.00
Infrastructure	1,766,000.00	530,000.00	2,296,000.00	483,219.63	618,800.58	524,359.54	1,152,839.88	50	9,367.50
EXPENSE TOTALS	$2,177,290.00	$611,237.00	$2,788,527.00	$531,817.68	$913,389.58	$699,549.34	$1,175,588.08	58%	$57,343.07
Fund **024 - Flood Control Construction Fund** Totals	$2,177,290.00	$611,237.00	$2,788,527.00	$531,817.68	$913,389.58	$699,549.34	$1,175,588.08		$57,343.07

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **037 - SMP TIF Fund**									
EXPENSE									
Other Employee Costs	5,000.00	.00	5,000.00	.00	.00	.00	5,000.00	0	.00
Contractual Services	95,000.00	.00	95,000.00	21,790.00	.00	55,785.59	39,214.41	59	168.00
Commodities & Supplies	100.00	.00	100.00	.00	.00	.00	100.00	0	.00
Other Expenditures	50,000.00	.00	50,000.00	.00	.00	.00	50,000.00	0	.00
Distribution Systems	.00	.00	.00	.00	.00	.00	.00	+++	.00
EXPENSE TOTALS	$150,100.00	$0.00	$150,100.00	$21,790.00	$0.00	$55,785.59	$94,314.41	37%	$168.00
Fund **037 - SMP TIF Fund** Totals	$150,100.00	$0.00	$150,100.00	$21,790.00	$0.00	$55,785.59	$94,314.41		$168.00

Expense Budget by Account Classification Report

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Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **039 - Pension Stabilization Fund**									
EXPENSE									
Employee Benefits	2,000,000.00	.00	2,000,000.00	.00	.00	2,000,000.00	.00	100	750,000.00
Interfund Transfers	.00	.00	.00	.00	.00	.00	.00	+++	.00
EXPENSE TOTALS	$2,000,000.00	$0.00	$2,000,000.00	$0.00	$0.00	$2,000,000.00	$0.00	100%	$750,000.00
Fund **039 - Pension Stabilization Fund** Totals	$2,000,000.00	$0.00	$2,000,000.00	$0.00	$0.00	$2,000,000.00	$0.00		$750,000.00

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **040 - Refuse Disposal Fund**									
EXPENSE									
Personal Services, Salaries & Wages	369,945.00	.00	369,945.00	28,535.94	.00	271,089.10	98,855.90	73	260,619.87
Employee Benefits	142,783.00	.00	142,783.00	9,852.81	.00	106,407.78	36,375.22	75	108,687.29
Other Employee Costs	1,636.00	.00	1,636.00	107.27	.00	135.61	1,500.39	8	1,442.67
Contractual Services	4,941,640.00	.00	4,941,640.00	395,593.25	475.00	3,727,248.05	1,213,916.95	75	3,357,488.17
Utilities	.00	.00	.00	.00	.00	.00	.00	+++	.00
Insurance	18,629.00	.00	18,629.00	1,552.42	.00	15,524.20	3,104.80	83	13,470.00
Commodities & Supplies	27,932.00	.00	27,932.00	.00	.01	6,226.99	21,705.00	22	29,745.42
EXPENSE TOTALS	$5,502,565.00	$0.00	$5,502,565.00	$435,641.69	$475.01	$4,126,631.73	$1,375,458.26	75%	$3,771,453.42
Fund **040 - Refuse Disposal Fund** Totals	$5,502,565.00	$0.00	$5,502,565.00	$435,641.69	$475.01	$4,126,631.73	$1,375,458.26		$3,771,453.42

Expense Budget by Account Classification Report

Through 10/31/24

Prior Fiscal Year Activity Included

Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **041 - Motor Fuel Tax Fund**									
EXPENSE									
Contractual Services	401,403.00	.00	401,403.00	51,252.47	21,249.93	336,578.20	43,574.87	89	333,055.92
Utilities	225,000.00	.00	225,000.00	18,685.44	.00	167,926.93	57,073.07	75	134,010.97
Commodities & Supplies	415,197.00	.00	415,197.00	.00	140,939.72	274,060.28	197.00	100	212,426.97
Building Improvements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Infrastructure	1,550,000.00	.00	1,550,000.00	.00	127.85	1,449,872.15	100,000.00	94	2,100,000.00
EXPENSE TOTALS	$2,591,600.00	$0.00	$2,591,600.00	$69,937.91	$162,317.50	$2,228,437.56	$200,844.94	92%	$2,779,493.86
Fund **041 - Motor Fuel Tax Fund** Totals	$2,591,600.00	$0.00	$2,591,600.00	$69,937.91	$162,317.50	$2,228,437.56	$200,844.94		$2,779,493.86

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **042 - CDBG**									
EXPENSE									
Personal Services, Salaries & Wages	.00	.00	.00	.00	.00	.00	.00	+++	.00
Employee Benefits	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Employee Costs	.00	.00	.00	.00	.00	.00	.00	+++	.00
Contractual Services	487,723.00	84,885.00	572,608.00	.00	.00	107,798.81	464,809.19	19	285,790.73
Commodities & Supplies	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Expenditures	.00	.00	.00	.00	.00	.00	.00	+++	.00
Land Improvements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Building Improvements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Infrastructure	.00	.00	.00	.00	.00	.00	.00	+++	.00
EXPENSE TOTALS	$487,723.00	$84,885.00	$572,608.00	$0.00	$0.00	$107,798.81	$464,809.19	19%	$285,790.73
Fund **042 - CDBG** Totals	$487,723.00	$84,885.00	$572,608.00	$0.00	$0.00	$107,798.81	$464,809.19		$285,790.73

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **043 - Asset Seizure Fund**									
EXPENSE									
Other Employee Costs	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
Contractual Services	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
Commodities & Supplies	.00	.00	.00	.00	.00	.00	.00	+++	.00
Motor Equipment	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Equipment	3,000.00	.00	3,000.00	4,150.89	.00	4,690.10	(1,690.10)	156	19,726.94
EXPENSE TOTALS	$5,000.00	$0.00	$5,000.00	$4,150.89	$0.00	$4,690.10	$309.90	94%	$19,726.94
Fund **043 - Asset Seizure Fund** Totals	$5,000.00	$0.00	$5,000.00	$4,150.89	$0.00	$4,690.10	$309.90		$19,726.94

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **044 - Federal Equitable Share Funds**									
EXPENSE									
Contractual Services	500.00	.00	500.00	.00	.00	.00	500.00	0	.00
Building Improvements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Equipment	62,000.00	.00	62,000.00	.00	.00	31,584.18	30,415.82	51	73,219.60
EXPENSE TOTALS	$62,500.00	$0.00	$62,500.00	$0.00	$0.00	$31,584.18	$30,915.82	51%	$73,219.60
Fund **044 - Federal Equitable Share Funds** Totals	$62,500.00	$0.00	$62,500.00	$0.00	$0.00	$31,584.18	$30,915.82		$73,219.60

Expense Budget by Account Classification Report

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Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **045 - DUI Fine Fund**									
EXPENSE									
Other Employee Costs	1,000.00	.00	1,000.00	.00	.00	.00	1,000.00	0	.00
Contractual Services	.00	.00	.00	.00	.00	.00	.00	+++	.00
Motor Equipment	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Equipment	1,000.00	.00	1,000.00	.00	.00	12,800.00	(11,800.00)	1280	.00
Interfund Transfers	.00	.00	.00	.00	.00	.00	.00	+++	.00
EXPENSE TOTALS	$2,000.00	$0.00	$2,000.00	$0.00	$0.00	$12,800.00	($10,800.00)	640%	$0.00
Fund **045 - DUI Fine Fund** Totals	$2,000.00	$0.00	$2,000.00	$0.00	$0.00	$12,800.00	($10,800.00)		$0.00

Expense Budget by Account Classification Report

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Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **046 - Foreign Fire Tax Board Fund**									
EXPENSE									
Other Employee Costs	10,000.00	.00	10,000.00	1,899.72	.00	12,857.61	(2,857.61)	129	1,711.86
Contractual Services	16,000.00	.00	16,000.00	516.98	.00	12,806.44	3,193.56	80	13,711.26
Insurance	.00	.00	.00	.00	.00	.00	.00	+++	.00
Commodities & Supplies	.00	.00	.00	.00	.00	47,960.95	(47,960.95)	+++	65,324.10
Building Improvements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Equipment	115,000.00	.00	115,000.00	4,800.00	6,308.71	65,760.54	42,930.75	63	13,265.75
EXPENSE TOTALS	$141,000.00	$0.00	$141,000.00	$7,216.70	$6,308.71	$139,385.54	($4,694.25)	103%	$94,012.97
Fund **046 - Foreign Fire Tax Board Fund** Totals	$141,000.00	$0.00	$141,000.00	$7,216.70	$6,308.71	$139,385.54	($4,694.25)		$94,012.97

Expense Budget by Account Classification Report

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Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **048 - Business District Fund**									
EXPENSE									
Bond Principal	.00	.00	.00	.00	.00	.00	.00	+++	.00
Interest Expense	1,750,000.00	.00	1,750,000.00	53,364.80	.00	779,056.79	970,943.21	45	736,225.76
EXPENSE TOTALS	$1,750,000.00	$0.00	$1,750,000.00	$53,364.80	$0.00	$779,056.79	$970,943.21	45%	$736,225.76
Fund **048 - Business District Fund** Totals	$1,750,000.00	$0.00	$1,750,000.00	$53,364.80	$0.00	$779,056.79	$970,943.21		$736,225.76

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Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **049 - Prospect and Main TIF District**									
EXPENSE									
Other Employee Costs	1,500.00	.00	1,500.00	.00	.00	.00	1,500.00	0	.00
Contractual Services	165,000.00	.00	165,000.00	3,040.10	.00	80,760.86	84,239.14	49	108,224.24
Commodities & Supplies	.00	.00	.00	.00	.00	.00	.00	+++	.00
Other Expenditures	1,331,000.00	.00	1,331,000.00	100,000.00	.00	1,351,210.66	(20,210.66)	102	534,474.18
Land Improvements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Building Improvements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Infrastructure	.00	.00	.00	.00	.00	.00	.00	+++	.00
Bond Principal	670,000.00	.00	670,000.00	.00	.00	.00	670,000.00	0	.00
Interest Expense	638,488.00	.00	638,488.00	.00	.00	319,243.88	319,244.12	50	333,518.88
Bank & Fiscal Fees	900.00	.00	900.00	.00	.00	900.00	.00	100	900.00
Interfund Transfers	.00	.00	.00	.00	.00	.00	.00	+++	.00
EXPENSE TOTALS	$2,806,888.00	$0.00	$2,806,888.00	$103,040.10	$0.00	$1,752,115.40	$1,054,772.60	62%	$977,117.30
Fund **049 - Prospect and Main TIF District** Totals	$2,806,888.00	$0.00	$2,806,888.00	$103,040.10	$0.00	$1,752,115.40	$1,054,772.60		$977,117.30

Expense Budget by Account Classification Report

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Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **050 - Water and Sewer Fund**									
EXPENSE									
Personal Services, Salaries & Wages	2,797,033.00	(45,900.00)	2,751,133.00	194,480.99	.00	2,059,604.71	691,528.29	75	1,945,141.98
Employee Benefits	938,352.00	.00	938,352.00	64,692.21	.00	702,604.51	235,747.49	75	751,167.34
Other Employee Costs	47,963.00	942.50	48,905.50	2,892.17	400.00	35,895.40	12,610.10	74	48,462.59
Contractual Services	10,312,170.00	49,957.50	10,362,127.50	860,479.55	195,381.66	8,108,054.29	2,058,691.55	80	7,459,565.98
Utilities	135,738.00	.00	135,738.00	11,025.52	.00	97,885.52	37,852.48	72	81,715.78
Insurance	235,114.00	.00	235,114.00	19,592.83	.00	195,928.30	39,185.70	83	173,616.70
Commodities & Supplies	321,521.00	.00	321,521.00	11,827.03	40,367.71	186,646.93	94,506.36	71	292,322.60
Other Expenditures	.00	.00	.00	.00	.00	.00	.00	+++	.00
Buildings	.00	.00	.00	.00	.00	.00	.00	+++	.00
Building Improvements	.00	4,530,733.64	4,530,733.64	467,956.02	1,121,804.16	5,260,726.56	(1,851,797.08)	141	284,733.36
Office Equipment	1,205.00	.00	1,205.00	.00	.00	.00	1,205.00	0	.00
Other Equipment	337,441.00	15,365.60	352,806.60	5,600.88	61,508.23	148,732.95	142,565.42	60	97,013.78
Distribution Systems	13,836,912.00	1,365,172.91	15,202,084.91	(32,560.58)	2,834,563.45	9,328,787.06	3,038,734.40	80	9,777,189.22
Infrastructure	.00	.00	.00	.00	.00	.00	.00	+++	.00
Bond Principal	915,000.00	.00	915,000.00	.00	.00	.00	915,000.00	0	.00
Interest Expense	887,481.00	.00	887,481.00	.00	.00	443,740.51	443,740.49	50	463,865.50
Bank & Fiscal Fees	1,575.00	.00	1,575.00	.00	.00	1,350.00	225.00	86	1,350.00
Interfund Transfers	.00	.00	.00	.00	.00	.00	.00	+++	.00
Long Term Debt	.00	.00	.00	.00	.00	.00	.00	+++	.00
EXPENSE TOTALS	$30,767,505.00	$5,916,272.15	$36,683,777.15	$1,605,986.62	$4,254,025.21	$26,569,956.74	$5,859,795.20	84%	$21,376,144.83
Fund **050 - Water and Sewer Fund** Totals	$30,767,505.00	$5,916,272.15	$36,683,777.15	$1,605,986.62	$4,254,025.21	$26,569,956.74	$5,859,795.20		$21,376,144.83

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **051 - Village Parking System Fund**									
EXPENSE									
Personal Services, Salaries & Wages	.00	.00	.00	.00	.00	.00	.00	+++	.00
Employee Benefits	.00	.00	.00	.00	.00	.00	.00	+++	.00
Contractual Services	53,756.00	.00	53,756.00	16,582.70	2,666.52	44,368.56	6,720.92	87	27,010.59
Utilities	10,712.00	.00	10,712.00	623.36	.00	6,977.32	3,734.68	65	10,392.30
Insurance	5,243.00	.00	5,243.00	436.92	.00	4,369.20	873.80	83	4,887.50
Commodities & Supplies	626.00	.00	626.00	.00	.00	625.97	.03	100	607.88
Other Expenditures	.00	.00	.00	.00	.00	.00	.00	+++	.00
Buildings	.00	.00	.00	.00	.00	.00	.00	+++	.00
Building Improvements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Infrastructure	127,000.00	.00	127,000.00	3,132.05	46,432.47	47,310.41	33,257.12	74	27,100.88
Interfund Transfers	.00	.00	.00	.00	.00	.00	.00	+++	.00
EXPENSE TOTALS	$197,337.00	$0.00	$197,337.00	$20,775.03	$49,098.99	$103,651.46	$44,586.55	77%	$69,999.15
Fund **051 - Village Parking System Fund** Totals	$197,337.00	$0.00	$197,337.00	$20,775.03	$49,098.99	$103,651.46	$44,586.55		$69,999.15

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **052 - Parking System Revenue Fund**									
EXPENSE									
Personal Services, Salaries & Wages	.00	.00	.00	.00	.00	.00	.00	+++	.00
Employee Benefits	.00	.00	.00	.00	.00	.00	.00	+++	.00
Contractual Services	66,299.00	.00	66,299.00	17,358.05	888.84	60,062.21	5,347.95	92	63,021.29
Utilities	11,087.00	.00	11,087.00	129.12	.00	1,283.84	9,803.16	12	2,094.28
Insurance	1,337.00	.00	1,337.00	111.42	.00	1,114.20	222.80	83	1,251.70
Commodities & Supplies	12,033.00	.00	12,033.00	1,265.01	888.12	8,280.53	2,864.35	76	7,435.09
Other Expenditures	.00	.00	.00	.00	.00	.00	.00	+++	.00
Buildings	.00	.00	.00	.00	.00	.00	.00	+++	.00
Building Improvements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Interfund Transfers	.00	.00	.00	.00	.00	.00	.00	+++	.00
EXPENSE TOTALS	$90,756.00	$0.00	$90,756.00	$18,863.60	$1,776.96	$70,740.78	$18,238.26	80%	$73,802.36
Fund **052 - Parking System Revenue Fund** Totals	$90,756.00	$0.00	$90,756.00	$18,863.60	$1,776.96	$70,740.78	$18,238.26		$73,802.36

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **060 - Vehicle Maintenance Fund**									
EXPENSE									
Personal Services, Salaries & Wages	1,208,790.00	.00	1,208,790.00	78,104.75	.00	888,750.37	320,039.63	74	824,317.32
Employee Benefits	395,480.00	.00	395,480.00	27,005.25	.00	311,813.28	83,666.72	79	295,580.56
Other Employee Costs	7,395.00	5,045.10	12,440.10	1,736.15	.00	8,842.75	3,597.35	71	9,873.00
Contractual Services	136,791.00	(8,103.10)	128,687.90	6,808.06	16,270.09	98,639.63	13,778.18	89	83,103.53
Utilities	4,916.00	.00	4,916.00	535.98	.00	2,579.67	2,336.33	52	2,562.59
Insurance	55,383.00	.00	55,383.00	4,615.25	.00	46,152.50	9,230.50	83	11,515.80
Commodities & Supplies	791,184.00	(1,992.00)	789,192.00	62,675.39	111,913.13	625,179.81	52,099.06	93	570,165.37
Other Expenditures	.00	.00	.00	.00	.00	.00	.00	+++	.00
Office Equipment	684.00	.00	684.00	.00	.00	.00	684.00	0	658.19
Other Equipment	2,606.00	24,620.00	27,226.00	.00	.00	25,313.00	1,913.00	93	1,452.33
EXPENSE TOTALS	$2,603,229.00	$19,570.00	$2,622,799.00	$181,480.83	$128,183.22	$2,007,271.01	$487,344.77	81%	$1,799,228.69
Fund **060 - Vehicle Maintenance Fund** Totals	$2,603,229.00	$19,570.00	$2,622,799.00	$181,480.83	$128,183.22	$2,007,271.01	$487,344.77		$1,799,228.69

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **061 - Vehicle Replacement Fund**									
EXPENSE									
Other Expenditures	.00	.00	.00	.00	.00	.00	.00	+++	.00
Motor Equipment	5,182,000.00	669,966.00	5,851,966.00	72,795.84	946,339.52	1,510,976.41	3,394,650.07	42	830,963.52
Interfund Transfers	.00	.00	.00	.00	.00	.00	.00	+++	.00
EXPENSE TOTALS	$5,182,000.00	$669,966.00	$5,851,966.00	$72,795.84	$946,339.52	$1,510,976.41	$3,394,650.07	42%	$830,963.52
Fund **061 - Vehicle Replacement Fund** Totals	$5,182,000.00	$669,966.00	$5,851,966.00	$72,795.84	$946,339.52	$1,510,976.41	$3,394,650.07		$830,963.52

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **062 - Computer Replacement Fund**									
EXPENSE									
Other Expenditures	.00	.00	.00	.00	.00	.00	.00	+++	.00
Building Improvements	.00	.00	.00	.00	.00	.00	.00	+++	.00
Office Equipment	229,000.00	.00	229,000.00	18,937.80	23,213.20	64,799.89	140,986.91	38	120,787.19
EXPENSE TOTALS	$229,000.00	$0.00	$229,000.00	$18,937.80	$23,213.20	$64,799.89	$140,986.91	38%	$120,787.19
Fund **062 - Computer Replacement Fund** Totals	$229,000.00	$0.00	$229,000.00	$18,937.80	$23,213.20	$64,799.89	$140,986.91		$120,787.19

Expense Budget by Account Classification Report

Through 10/31/24
Prior Fiscal Year Activity Included
Summary Listing

Account Classification	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% Used/ Rec'd	Prior Year YTD
Fund **063 - Risk Management Fund**									
EXPENSE									
Contractual Services	10,712.00	.00	10,712.00	.00	10,700.00	9,750.00	(9,738.00)	191	.00
Insurance	10,721,115.00	.00	10,721,115.00	787,217.80	.00	9,163,147.53	1,557,967.47	85	8,672,463.34
Commodities & Supplies	37,500.00	.00	37,500.00	1,075.00	.00	17,220.35	20,279.65	46	16,316.18
Building Improvements	350,000.00	.00	350,000.00	.00	.00	.00	350,000.00	0	.00
Other Equipment	.00	.00	.00	.00	.00	.00	.00	+++	.00
Interfund Transfers	.00	.00	.00	.00	.00	.00	.00	+++	.00
EXPENSE TOTALS	$11,119,327.00	$0.00	$11,119,327.00	$788,292.80	$10,700.00	$9,190,117.88	$1,918,509.12	83%	$8,688,779.52
Fund **063 - Risk Management Fund** Totals	$11,119,327.00	$0.00	$11,119,327.00	$788,292.80	$10,700.00	$9,190,117.88	$1,918,509.12		$8,688,779.52
Grand Totals	$164,648,135.00	$23,528,036.39	$188,176,171.39	$9,289,542.82	$13,009,348.34	$123,074,558.99	$52,092,264.06		$102,865,684.26

Item Cover Page

Subject	**List of Bills - November 27, 2024 to December 10, 2024 - $2,333,111.25**
Meeting	December 17, 2024 - REGULAR MEETING OF THE MOUNT PROSPECT VILLAGE BOARD
Fiscal Impact (Y/N)	
Dollar Amount	
Budget Source	
Category	CONSENT AGENDA
Type	Action Item

Information

Attached is the List of Bills for November 27, 2024, to December 10, 2024 - $2,333,111.25.

Discussion

Alternatives

1. Approve the attached List of Bills for November 27, 2024, to December 10, 2024 - $2,333,111.25.
2. Action at the discretion of the Village Board.

Staff Recommendation

Staff recommends approval of the attached List of Bills for November 27, 2024 to December 10, 2024 - $2,333,111.25.

Attachments

1. List of Bills - November 27, 2024 to December 10, 2024

VILLAGE OF MOUNT PROSPECT
List of Bills
November 27, 2024 - December 10, 2024

Fund	Vendor Name	Invoice Description	Amount
001 General Fund			
	A Stars & Stripes Flag Corporation	Various size US flags and hardware	$ 2,861.90
	A.M. Leonard Inc.	Rakes and shovels	595.62
	Accurate Biometrics Inc	Fingerprinting Services - November 2024	435.75
	ACS State & Local Government Solutions	Illinois State Disbursement Unit 12/5/24	3,614.31
	Adolfo's Sealcoating & Landscaping	Refund Permit Fee #RB24-001836 (206 Stratton)	200.00
	Advanced Tree Care	Removal of Parkway Trees 11/6-11/20/24	8,569.00
	Air One Equipment, Inc.	Turnout Gear Bag	109.00
	Allscape, Inc.	Turf Mowing throughout the Village 11/18/24	2,150.00
	Alvarez, Inc.	Parkway Restoration throughout the Village 11/14/24	562.46
	Amazon Capital Services	C Batteries	88.68
		Decorations for Holiday Party	50.96
		Replacement filter for shop vac - St 12	13.93
		Pelican cases for the ambulances	1,471.80
		Replacement keyboard	24.95
		Charging cables/USB C cubes for charging rig phones in station	137.88
		Extension cord, key tags, plastic index card holders	29.97
		AAA Batteries	100.85
		Helmets for CERT Team - 20 qty	1,519.80
		AA Batteries	101.36
		Squad emergency supplies 11/27/24	79.25
		Magnetic Computer Privacy Screen Filter	125.38
		Binders 1/2"	22.32
	American Landscaping Inc.	Grass Cutting 11/14/24 - 111 E Busse	1,097.00
	Arlington Power Equipment	Saw and blower	79.95
	Avanti Cafe & Sandwich Bar, Inc.	2024 Holiday Luncheon	890.00
		Food for Dept. Holiday luncheon 12/10/24	625.50
		2024 Holiday Luncheon	25.00
	Bald Eagle Window Cleaning	Window cleaning Village facilities 10/15/24	3,623.00
	Brownells, Inc.	Range supplies 11/20/24	118.32
	Carioti, Francis	Edit Mount Prospect update 11/22/2024	144.00
	Cash	Shop with the Cops program Funds 12/02/24	4,750.00
	CBS Awards Inc	Retirement Plaque	63.00
	Clerk of the Circuit Court of McHenry County	Garnishment 12/5/24	547.85
	Comcast	Comcast subscription for VMO 11/12/2024 - 12/11/2024	20.96
	Conrad Polygraph, Incorporated	Candidate Polygraph 11/4/24 - 11/7/24	400.00
		Pre-employment background checks - November 2024	200.00
	Dash Medical Gloves	Squad emergency supplies 11/20/24	225.00
	Detection Systems & Service Inc	Refund Alarm License ALC24-3 (1035 Havens)	25.00
	Endeavor Health Medical Group	Pre-employment physical 11/14/24	988.00
		Pre-employment physical 11/21/24	78.00
	Enderle, Kyle	Reimburse Travel Expenses Training 11/11/24-11/13/24	598.26
	Experian	Background checks 10/26/24-11/29/24	100.00
	Fire Pension Fund	Fire Pension 12/5/24	42,114.73
	Galls, LLC	Squad emergency supplies 11/08/24	121.79
	Gambino Landscaping and Brick Paving, Inc.	Irrigation systems maintenance 11/12/24	3,685.00
	Gordon Flesch Company, Inc.	Leasing Contract M204292 12/22/24-01/21/25	3,186.49
		Print Usage 10/22/24-11/21/24 Contract M204292	2,066.48
	Hardy, Diane A	Balloon Artist for Holiday Program	520.00
	HDR Engineering Inc	Central Road Railroad Crossing - Phase I Engineering 9/1-9/28/24	4,894.74
		Central Road Railroad Crossing - Ph I Engineering 9/29-11/2/24	16,183.09
	Home Depot USA Inc	Statement - 10/22/24 - 11/21/24	62.92
	ICMA Retirement Trust - 457	MissionSquare 457 12/5/24	56,817.54
	Illinois Department of Revenue	IL State Withholding 11/29/24	34.02
		IL State Withholding 12/5/24	65,379.94
		IL State Withholding 12/5/24	22.83
	Illinois Dept. Of Public Health	Ambulance License for new 522	25.00
	Institute of Transportation Eng.	ITE 2025 Membership dues	342.00
	Intergovernmental Per.ben.coop	IPBC - December 2024	445.00
	Internal Revenue Service	Federal Withholding 11/29/24	376.02
		Federal Withholding 12/5/24	305,923.32
		Federal Withholding 12/5/24	175.40

VILLAGE OF MOUNT PROSPECT
List of Bills
November 27, 2024 - December 10, 2024

Fund	Vendor Name	Invoice Description	Amount
001 General Fund (continued)			
	International Union of Operating Engineers	IUOE PW Membership Dues 12/5/24	1,851.38
	Johnson, Michael	Sidewalk Square Reimbursement - 1106 Sprucewood	488.00
	Jones and Bartlett Publishers Inc.	Textbooks for Vehicle and Machinery Operations	84.71
		Textbooks Bulk Fuel Storage Emergencies & Tank Truck Emergencies	192.68
	Klein, Thorpe and Jenkins, LTD	KTJ Legal Services through 10/31/24	41,778.38
	Emergency Assistance	Emergency Assistance	216.00
	Law Enforcement Risk Management Group	Training registration 08/20/24	150.00
	Law Enforcement Targets Inc	Range supplies 12/02/24	303.05
	Lexipol LLC	Annual LE Policy Manual and Daily Training 01/01-12/31/25	22,538.26
	Lurvey Landscape Supply	Materials for VH urns	496.50
	Mac Strategies Group Inc	Legislative Consulting services - December 2024	5,000.00
	Maple Street Lofts LLC	2024 Sales Tax Sharing - Caputo's 235 Prospect	49,456.52
	Matthews, Scott	Transfer Stamp Refund - 1401 Orange Ct D	432.00
	Meltzer, Purtill, & Stelle LLC	MPS Prestige legal services - November 2024	34,155.00
	Menard Inc.	Tree marking paint	159.96
		Range supplies 11/20/24	61.82
		Holiday Decorations	226.68
	Metro Federal Credit Union	MP Fire Local 4119 Dues 12/5/24	3,029.10
	Metropolitan Alliance - Police	MP Police Association Dues 12/5/24	1,710.00
	Military and Police Targets Inc	Targets for range 11/20/24	199.00
	Mount Prospect Emergency Food Pantry	VOMP Human Svcs Donation 11/29/24	143.00
	Mount Prospect Historical Society	2024 Budget Allocation - December 2024	4,166.74
	Mount Prospect Lions Club, Inc.	Lion's Gala 90th anniversary	90.00
	Murnane Paper Company	Copy Paper	878.00
	Nationwide Mutual Insurance Company	Nationwide 457 12/5/24	21,382.19
	NCPERS Group Life Insurance	IMRF Life Insurance - December 2024	393.60
	Neopost USA Inc.	Postage Machine Replenishment 11/20/24	3,000.00
		Neopost Annual ACH Maintenance Fee 11/4/24	50.00
	Nicolosi, Angela	Fit 4 Life- November Yoga	75.00
	NICOR	Natural Gas 1709 Algonquin 10/21/24-11/19/24	68.06
		Natural Gas 1711 Algonquin 10/21/24-11/19/24	76.97
		Natural Gas 1713 Algonquin 10/21/24-11/19/24	65.67
	Northwest Central Dispatch System	Member Assessment - January 2025	32,935.22
		2025 JEMS Annual Subscription Fee	33,861.30
	Pete the Painter, Inc.	Painting of 3 Planners Office and Misc Touch up in VH 10/9/24	5,600.00
	Petty Cash	Petty Cash Replenishment 11/15/24	213.48
	Physicians Immediate Care	Medical Examinations - Pre-Employment Testing - Oct/Nov 2024	720.00
	Police Pension Fund	Police Pension 12/5/24	47,076.86
	Purple Rose Florist Inc.	Memorial wreath 11/26/24	210.00
	Quill Corporation	Indexes, file jacket and pledge	54.26
		Office Supplies	6.29
		Office Supplies	65.57
	Ray O'Herron Co Inc	Ammunition 11/25/24	1,575.00
	Reliable Fire Equipment Co	Fire extinguishers for VH, ST 12, ST 14 11/18/24	8,782.64
		Hydrostatic test of dry chem extinguishers	1,167.60
	Reliance Standard Life Insurance Co.	Short Term Disability - November 2024	3,834.36
	Rentokil North America, Inc.	Pest control for the CCC - November 2024	53.50
	Rock River Sports LLC	Ice rescue suits X2	1,599.90
	Roe, Alexander	Reimburse expenses for K-9 12/02/24	192.73
	Salveo Inc.	Shipping Services - AP Checks 11/8/24 - 11/22/24	215.39
	Sherrill. Inc.	Forestry ropes	144.47
	Silk Screen Express	Uniform supplies 10/03/24	1,124.00
	Stericycle, Inc.	Steri-Safe Select monthly - December 2024	212.08
	Szmergalski, Anthony	Safety shoe reimbursement	225.00
	Terrace Supply Company	Oxygen	16.50
		Oxygen	20.25
		Oxygen	118.64
		Oxygen	161.21
	The Lovejoy Group LLC	Registration for Chicago Law Enforcement Hiring Expo 02/07/25	575.00
	The Stevens Group LLC	Thank you cards	235.52
	Thompson Elevator Inspections Service Inc	61 Elevator CI 7 Elevator Code RI 10/09/24-10/31/24	2,553.00

VILLAGE OF MOUNT PROSPECT
List of Bills
November 27, 2024 - December 10, 2024

Fund	Vendor Name	Invoice Description	Amount
001 General Fund (continued)			
	Thompson Elevator Inspections Service Inc (cont.)	1 Permit Inspection 502 Huntington 11/14/24	75.00
		1 Elevator Permit Inspection 1101 Hunt Club 11/15/24	75.00
		1 Elevator permit inspection 2040 Algonquin 10/08/2024	75.00
		1 Elevator permit reinspection 259 E Rand 10/30/24	75.00
	T-Mobile USA Inc	Charges for increased data lines 10/21/24-11/20/24	478.54
	TransUnion Risk and Alternative Data Solutions Inc	Background checks November 2024	250.60
	Uline Inc.	Flex gloves	70.13
	UniFirst Corporation	Uniform Rental Services 11/22/24	251.91
	UniFirst First Aid Corp	First aid cabinets - credit	(12.60)
		AED inspection - 2000 Kensington - 9/3/24	12.60
		AED/First Aid Inspections - 1700 W Central - 11/25/24	167.05
		AED inspection - 50 S Emerson - 11/25/24	50.40
		AED inspection - 111 E Rand - 11/25/24	25.20
		AED inspection - 911 Kensington - 11/25/24	63.00
		AED inspection - 2000 Kensington - 11/25/24	12.60
		AED inspection - 1601 W Golf - 11/25/24	12.60
		AED inspection - 1711 W Algonquin - 11/25/24	12.60
	United States Postal Service	EPS Postage - November 2024	6,387.68
	Verizon Wireless Services LLC	Cellular Service & Equipment Charges 10/20/24-11/19/24	5,744.76
	Village of Mount Prospect	Flex - Mass Transit, Dependent, and Medical 12/5/24	10,196.35
		Fringe Benefit - Auto 12/5/24	410.45
	W. W. Grainger, Inc.	Banding for banner brackets	248.10
	Wisconsin Department of Revenue	WI State Withholding - November 2024	1,317.13
	Wolf, Lisa	On camera announcer for MP Update 11-22-2024	200.00
		On camera announcer for MP Update 12-06-2024	200.00
	Z Search Recruiting, Inc.	Board Meeting Photos 11/19/24	150.00
001 General Fund Total			**$ 902,857.46**
020 Capital Improvement Fund			
	Ciorba Group Inc	Kensington Business Park Retention Basin 2 Dredging 2/24-3/29/24	$ 11,879.98
020 Capital Improvement Fund Total			**$ 11,879.98**
037 SMP TIF Fund			
	Elrod Friedman LLP	Legal Services South MP TIF - November 2024	$ 2,721.50
	United States Postal Service	EPS Postage - November 2024	3,341.52
037 SMP TIF Fund Total			**$ 6,063.02**
040 Refuse Disposal Fund			
	ICMA Retirement Trust - 457	MissionSquare 457 12/5/24	$ 141.53
	Illinois Department of Revenue	IL State Withholding 12/5/24	637.45
	Internal Revenue Service	Federal Withholding 12/5/24	3,826.10
	International Union of Operating Engineers	IUOE PW Membership Dues 12/5/24	154.57
	Jeffrey H. Samp	UB Refund - 515 Fairview Ave	93.91
	Nationwide Mutual Insurance Company	Nationwide 457 12/5/24	818.79
	NCPERS Group Life Insurance	IMRF Life Insurance - December 2024	16.00
	Third Millennium Associates Inc	E-Bill Server & Transaction Fees November 2024	60.65
	Village of Mount Prospect	Flex - Mass Transit, Dependent, and Medical 12/5/24	96.05
040 Refuse Disposal Fund Total			**$ 5,845.05**
046 Foreign Fire Tax Board Fund			
	Comcast	Cable Service - 2000 E Kensington, 12/01/24 - 12/31/24	$ 103.04
046 Foreign Fire Tax Board Fund Total			**$ 103.04**
049 Prospect and Main TIF District			
	Klein, Thorpe and Jenkins, LTD	KTJ Legal Services through 10/31/24	$ 1,425.00
049 Prospect and Main TIF District Total			**$ 1,425.00**

VILLAGE OF MOUNT PROSPECT
List of Bills
November 27, 2024 - December 10, 2024

Fund	Vendor Name	Invoice Description	Amount
050 Water and Sewer Fund			
	ACS State & Local Government Solutions	Illinois State Disbursement Unit 12/5/24	$ 11.54
	Airy's Inc	NW Water interconnect Project 10/14-11/7/24	470,047.18
	Alvarez, Inc.	Parkway Restoration throughout the Village 11/14/24	3,973.54
	Burns & Mcdonnell Engineering Co.	Maple Berkshire Relief Station design and inspection 10/31/24	3,000.00
	Gaida, Timothy C	Overhead sewer rebate 113 N Emerson 11/13/24	7,500.00
	Gordon Flesch Company, Inc.	Leasing Contract M204292 12/22/24-01/21/25	159.83
		Print Usage 10/22/24-11/21/24 Contract M204292	38.27
	HBK Water Meter Service	Meter exchanges and clear water inspections 11/7-11/20/24	10,392.92
	Hull, David	IAA Conference lunch reimbursement	48.00
	ICMA Retirement Trust - 457	MissionSquare 457 12/5/24	2,351.23
	Illinois Department of Revenue	IL State Withholding 12/5/24	4,788.87
	Internal Revenue Service	Federal Withholding 12/5/24	28,737.67
	International Union of Operating Engineers	IUOE PW Membership Dues 12/5/24	1,646.58
	Jeffrey H. Samp	UB Refund - 515 Fairview Ave	5,415.28
	Menard Inc.	Proflex coupling	35.28
	Nationwide Mutual Insurance Company	Nationwide 457 12/5/24	1,630.35
	NCPERS Group Life Insurance	IMRF Life Insurance - December 2024	121.60
	NICOR	Natural gas - 112 E Highland - 10/22-11/20/24	147.46
		Natural gas - 1 W WaPella - 10/22-11/20/24	152.49
	Ortega, Luis	Safety shoe reimbursement	58.00
	Reliance Standard Life Insurance Co.	Short Term Disability - November 2024	254.64
	RHW Customized Graphics & Promotions	Replacement hats	261.62
	Third Millennium Associates Inc	E-Bill Server & Transaction Fees November 2024	544.77
	UniFirst Corporation	Uniform Rental Services 11/22/24	88.19
	United States Postal Service	EPS Postage - November 2024	6,045.01
	Verizon Wireless Services LLC	Cellular Service & Equipment Charges 10/20/24-11/19/24	714.17
	Village of Mount Prospect	Flex - Mass Transit, Dependent, and Medical 12/5/24	568.78
	W. W. Grainger, Inc.	Wire connectors for meters	23.80
		Wire connectors for meters	39.34
		Eye bolts	79.26
	Wal-Mart Community	Finance charge	1.30
050 Water and Sewer Fund Total			**$ 548,876.97**
051 Village Parking System Fund			
	Bald Eagle Window Cleaning	Maple Garage Power Washing 10/28/24	$ 11,098.00
	Comcast	Internet Services 301 S Maple 11/4-12/3/24	222.91
	Flowbird America Inc	Flowbird Transactions - September 2024	188.65
051 Village Parking System Fund Total			**$ 11,509.56**
052 Parking System Revenue Fund			
	Flowbird America Inc	Flowbird Transactions - September 2024	$ 715.75
052 Parking System Revenue Fund Total			**$ 715.75**
060 Vehicle Maintenance Fund			
	Chicago Parts & Sound LLC	2751 Purge valve	$ 32.96
		601 Batteries	259.74
	ICMA Retirement Trust - 457	MissionSquare 457 12/5/24	1,994.58
	Illinois Department of Revenue	IL State Withholding 12/5/24	1,723.56
	Internal Revenue Service	Federal Withholding 12/5/24	10,613.77
	International Union of Operating Engineers	IUOE PW Membership Dues 12/5/24	613.10
	Leach Enterprises, Inc.	Junction box electrical	76.48
	McMaster-Carr Supply Co	Hose clamps 2753	46.65
	NAPA Auto Parts	Registration holders for vehicles	47.84
	Nationwide Mutual Insurance Company	Nationwide 457 12/5/24	22.50
	NCPERS Group Life Insurance	IMRF Life Insurance - December 2024	28.80
	Reliance Standard Life Insurance Co.	Short Term Disability - November 2024	324.92
	Verizon Wireless Services LLC	Cellular Service & Equipment Charges 10/20/24-11/19/24	268.02
	Village of Mount Prospect	Flex - Mass Transit, Dependent, and Medical 12/5/24	230.66

VILLAGE OF MOUNT PROSPECT
List of Bills
November 27, 2024 - December 10, 2024

Fund	Vendor Name	Invoice Description	Amount
060 Vehicle Maintenance Fund (continued)			
	Wentworth Tire Service	4504 Tire	446.50
	Wholesale Direct Inc.	H-11 bulbs for stock	92.87
	WIPECO Inc	Shop Rags	496.06
060 Vehicle Maintenance Fund Total			**$ 17,319.01**
061 Vehicle Replacement Fund			
	Monroe Truck & Equipment	Plow for new truck 4534	$ 10,084.00
		Plow for new 2759 pick-up	8,452.00
061 Vehicle Replacement Fund Total			**$ 18,536.00**
063 Risk Management Fund			
	Intergovernmental Per.ben.coop	IPBC - December 2024	$ 757,207.13
	Intergovernmental Risk Management Agency	Deductible - October 2024	38,694.04
		TPA Claims - October 2024	896.79
		Deductible - October 2024	(200.00)
	Ziesak-Serrano, Sandra	Preferra liability insurance 5/16/2024 - 5/16/2025	82.45
063 Risk Management Fund Total			**$ 796,680.41**
073 Escrow Deposit Fund			
	A&N Outdoor Services LLC	Refund Escrow Permit #RB241776 (1509 Willow)	$ 100.00
	Adolfo's Sealcoating & Landscaping LLC	Refund Escrow Permit #RB241836 (206 Stratton)	100.00
	Advance Design Studio	Refund Escrow Permit #RB241446 (749 Whitegate)	550.00
	American Cleaning and Restoration	Refund Escrow Permit #RB241751 (1501 Greenwood)	250.00
	Bald Eagle Construction	Refund Escrow Permit #RB241472 (407 Go Wando)	100.00
	Blue Sky Builders Inc	Refund Escrow Permit #RB241226 (411 I Oka)	150.00
	Chaffee Construction Inc	Refund Escrow Permit CB240254 (451 Kingston)	100.00
	Davis, Elizabeth	Refund Escrow Permit #RB241186 (514 Busse)	100.00
	DSI Holdings	Refund Escrow Permit #CB240098 (2380 Elmhurst)	300.00
	Expert Pool Builders	Refund Escrow Permit #RB240690 (811 Busse)	200.00
	Finished Basement Company	Refund Escrow Permit #RB240558 (113 Edward)	250.00
	Flush Sewer & Drainage	Refund Escrow Permit #RB241940 (214 S Edward)	100.00
	Greater Illinois Title Company	Refund Escrow Permit #CB220958 (2040 Algonquin)	1,000.00
	Heartland Garage Builders	Refund Escrow Permit #RB240458 (504 Hi Lusi)	350.00
	Iaccino, Larry	Refund Escrow Permit #RB241070 (645 Meier)	100.00
	Illinois Paving Company	Refund Escrow Permit #CB240252 (1455 Picadilly)	1,000.00
	J Blanton Plumbing	Refund Escrow Permit #RB241982 (506 Elm)	100.00
	Jose Orozco Concrete	Refund Escrow Permit #RB241419 (1803 Aztec)	500.00
	JRC Design Build	Refund Escrow Permit #RB240192 (600 Go Wando)	250.00
	Juris Company	Refund Escrow Permit #RB240926 (306 Hi Lusi)	150.00
	Kaczmarek, Marcin	Refund Escrow Permit #RB241917 (116 Bobby)	100.00
	Kerr Mechanical Corp	Refund Escrow Permit #RB241981 (709 Elmhurst)	100.00
	Kowalski, Agnieszka	Refund Escrow Permit #RB241032 (903 Ironwood)	100.00
	Lang, Kevin	Refund Escrow Permit #RB241074 (1747 Crystal)	250.00
	Legendary Service Inc	Refund Escrow Permit #RB241887 (905 Sumac)	100.00
	Lotus Landscaping and Tree Service	Refund Escrow Permit #RB241720 (108 Russel)	100.00
	Maul Paving Inc	Refund Escrow Permit #CB240170 (1501 Dempster)	1,000.00
	Midwest Construction Company	Refund Escrow Permit #RB239207 (1531 Greenbriar)	350.00
	Mont Blanc Construction	Refund Escrow Permit #RB241319 (301 Hi Lusi)	150.00
	My Neighbor the Electrician LLC	Refund Escrow Permit #RB241936 (712 Louis)	100.00
	Norb & Sons Electric	Refund Escrow Permit #RB241912 (709 I Oka)	100.00
	Pavestone Brick Paving	Refund Escrow Permit #RB241379 (504 Wa Pella)	100.00
	Perfect Temperature Control	Refund Escrow Permit #RB241852 (2011 Mark)	100.00
	Perma Seal Basement Systems	Refund Escrow Permit #RB241867 (509 School)	100.00
	Pizarro Custom Remodeling Inc	Refund Escrow Permit #RB240519 (514 S Busse)	100.00
	Puljezevic, Milan	Refund Escrow Permit #RB241381 (909 Country)	600.00
	Regal Custom Concrete	Refund Escrow Permit #RB241080 (612 Albion)	150.00
	Ricks Sewer & Drainage	Refund Escrow Permit #RB238651 (706 Crestwood)	100.00
		Refund Escrow Permit #RB240833 (810 We Go)	100.00

VILLAGE OF MOUNT PROSPECT
List of Bills
November 27, 2024 - December 10, 2024

Fund	Vendor Name	Invoice Description	Amount
073 Escrow Deposit Fund (continued)			
	Ricks Sewer & Drainage (continued)	Refund Escrow Permit #RB241027 (1303 Santee)	100.00
		Refund Escrow Permit #RB241511 (205 George)	100.00
	Servpro	Refund Escrow Permit #CB240257 (301 Hawthorne)	200.00
	Storelli, Joe	Refund Escrow Permit #RB240383 (1806 Tano)	100.00
	Sunrun Installation Services	Refund Escrow Permit #RB241709 (1417 Chestnut)	100.00
	Tesla Company	Refund Escrow Permit #CB240096 (105 Weiler)	100.00
		Refund Escrow Permit #CB240097 (109 Weiler)	100.00
	US Waterproofing Inc	Refund Escrow Permit #RB241881 (607 Noah)	100.00
	Village Sewer & Plumbing	Refund Escrow Permit #RB241575 (200 See Gwun)	100.00
	Watychowicz, Christy	Refund Escrow Permit #RB240136 (301 Wa Pella)	150.00
	Windfree Wind & Solar Energy	Refund Escrow Permit #RB240972 (707 I Oka)	100.00
	Xclusive Concrete & Brick	Refund Escrow Permit #RB241579 (1770 Azalea)	100.00
		Refund Escrow Permit #RB240275 (5174 George)	100.00
	Zone Mechanical	Refund Escrow Permit #CB240227 (2240 Busse)	200.00
	Zyra, Kacper	Refund Escrow Permit #RB241901 (237 Hatlen)	100.00
073 Escrow Deposit Fund Total			**$ 11,300.00**
Grand Total			**$ 2,333,111.25**

Item Cover Page

Subject	**Waive the rules requiring two readings of an ordinance and adopt AN ORDINANCE AMENDING APPENDIX A - DIVISION II ENTITLED "FEES ESTABLISHED" OF THE VILLAGE CODE OF MOUNT PROSPECT**
Meeting	December 17, 2024 - REGULAR MEETING OF THE MOUNT PROSPECT VILLAGE BOARD
Fiscal Impact (Y/N)	
Dollar Amount	
Budget Source	
Category	CONSENT AGENDA
Type	Ordinance

Information

The Village adopted a budget for the year 2025 on November 6, 2024. The budget included increasing the ambulance billing fees from $1,500 to $3,000. The current ambulance billing fee consists of a base fee of $1,500 and a mileage rate of $15 per mile, which is added to the base fee for any level of medical care provided. Fees were last raised in 2019. The Village does not collect balance bills from its residents. The amount received from insurance companies and Medicare/Medicaid is considered final, and the Village writes off the balance of the unpaid amount. The Village does balance bill for calls and services provided (including mutual aid) to nonresidents. This practice was adopted by the Village and all surrounding towns. The Village collected $3,271,918 in 2023, and projects $3,350,000 for 2024.

Discussion

The Village started receiving revenue from the Ground Emergency Medical Transport program in 2021. This federally funded program bridges the gap between the actual cost per transport and the actual fees collected from Medicare and Medicaid programs. Based on the most recent data, the Village has a total of 7,685 calls and an annual budget of $22.1 million, costing $2,973 per call. The amount is expected to increase to $3,153 per call based on the 2025 budget. Please see the attached report showing the cost per call.

Many surrounding towns have recently increased ambulance billing fees due to increased operating costs. According to the attached survey, most towns charged between $1,500 and $4,670, with an average billing rate of $2,434. A few towns are in the process of increasing their fees in the near future. The Village of Arlington Heights and the City of Des Plaines recently raised their fees from $1,500 to $2,305 and $2,647, respectively. A list of ambulance billing fees for the surrounding towns is attached.

This increase in the fees will not impact Mount Prospect residents as the Village will continue its practice of writing off unpaid/balance bills. The proposed increase in the billing fees will increase the total collections from $3.4 million to $4.1 million for 2025.

Alternatives

1. Waive the rules requiring two readings of an ordinance and approve the attached ordinance raising the ambulance billing fee from $1,500 to $3,000.
2. Action at the discretion of the Village Board.

Staff Recommendation

Staff recommends waiving the rules requiring two readings of an ordinance and approving the attached ordinance, raising the ambulance billing fee from $1,500 to $3,000 per call. The mileage fee is not changed, as it is already at the market rate. This item formally adopts the ambulance billing fee adjustments as approved in the annual budget for the year 2025.

Attachments

1. Ambulance Billing Rate Ordinance
2. Fire Cost per Call
3. Ambulance Fee Survey - 120624-3

ORDINANCE NO.____________

AN ORDINANCE AMENDING APPENDIX A - DIVISION II ENTITLED "FEES ESTABLISHED" OF THE VILLAGE CODE OF MOUNT PROSPECT

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MOUNT PROSPECT, COOK COUNTY, ILLINOIS, ACTING IN THE EXERCISE OF THEIR HOME RULE POWERS:

SECTION ONE: Appendix A, Division II of the Village Code of the Village of Mount Prospect shall be amended to delete Section 8.1003 in its entirety, and a new section 8.1003 is inserted and reads as follows:

Section 8.1003: FEE ESTABLISHED:

A. All transports will be billed a base fee of $3,000, and a mileage rate of $15.00 per mile will be added to the base fee for any level of medical care received.

B. Same as for A

C. Same as for A.

D. Same as for A.

SECTION TWO: That this Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form in the manner provided by law.

AYES:

NAYES:

ABSENT:

PASSED and APPROVED this __________ day of December 2024.

____

Paul Wm. Hoefert, Mayor

ATTEST

____

Karen Agoranos
Village Clerk

Department Description	Fire
Account Type	Expenses

Row Labels	2023 Actual	2024 Budget	2024 Estimated	2025 Finance
General Fund				
Personal Services, Salaries & Wages	11,137,275	11,276,566	11,517,967	12,358,778
Employee Benefits	6,316,285	6,156,316	6,430,118	6,655,769
Building Improvements	2,000	2,500	2,500	2,500
Commodities & Supplies	52,088	82,700	83,446	74,250
Contractual Services	2,679,919	1,871,871	2,374,441	3,189,428
Insurance	202,375	201,236	201,236	160,393
Office Equipment	-	1,000	500	750
Other Employee Costs	153,475	154,812	159,757	186,000
Other Equipment	179,447	182,875	186,036	199,222
Utilities	13,618	14,000	14,000	14,000
General Fund Total	**20,736,482**	**19,943,876**	**20,970,001**	**22,841,090**
Foreign Fire Tax Board Fund				
Commodities & Supplies	67,376	-	50,000	90,000
Contractual Services	15,182	16,000	10,500	11,000
Other Employee Costs	1,712	10,000	11,000	20,000
Other Equipment	13,266	115,000	30,000	30,000
Foreign Fire Tax Board Fund Total	**97,536**	**141,000**	**101,500**	**151,000**
Pension Stabilization Fund				
Employee Benefits	375,000	1,000,000	1,000,000	1,000,000
Pension Stabilization Fund Total	**375,000**	**1,000,000**	**1,000,000**	**1,000,000**
Grand Total	**21,209,019**	**21,084,876**	**22,071,501**	**23,992,090**
Add:				
Debt Service - 27% of $1,444,250	**389,948**	**389,948**	**389,948**	**389,948**
Less: Rural Levy				
Property Tax levies				
Total Expenditures	**21,598,966**	**21,474,824**	**22,359,949**	**24,231,038**
Call Volume	**7,296**	**7,685**	**7,685**	**7,685**
Cost Per Call	**$ 2,960**	**$ 2,794**	**$ 2,910**	**$ 3,153**

Ambulance Billing Fees Survey **Dec-24**

COMP	x

Department Name	Population served	Resident ALS	Resident BLS	Non-resident ALS	Non-resident BLS	Mileage Rate
ARLINGTON HEIGHTS FIRE DEPARTMENT	50,001 - 100,000	2,304.98	2,458.00	2,458.00	2,458.00	12.00
BARRINGTON COUNTRYSIDE FIRE PROTECTION DISTRICT	15,001 - 25,000	4,132.00	4,132.00	4,132.00	4,132.00	-
BARTLETT FIRE PROTECTION DISTRICT	50,001 - 100,000	2,518.00	2,518.00	2,518.00	2,518.00	30.00
BUFFALO GROVE FIRE DEPARTMENT	25,001 - 50,000	4,670.00	4,670.00	4,670.00	4,670.00	-
DEERFIELD-BANNOCKBURN FIRE PROTECTION DISTRICT	15,001 - 25,000	4,225.00	4,225.00	4,225.00	4,225.00	10.00
DES PLAINES FIRE DEPARTMENT	50,001 - 100,000	2,647.00	2,647.00	2,647.00	2,647.00	15.00
ELGIN FIRE DEPARTMENT	Over 100,000	2,849.00	2,849.00	2,849.00	2,849.00	15.00
EVANSTON FIRE DEPARTMENT	50,001 - 100,000	2,000.00	2,000.00	2,000.00	2,000.00	15.00
HOFFMAN ESTATES FIRE DEPARTMENT	50,001 - 100,000	3,394.00	3,394.00	3,394.00	3,394.00	20.00
MOUNT PROSPECT FIRE DEPARTMENT	50,001 - 100,000	1,500.00	1,500.00	1,500.00	1,500.00	15.00
NORTHBROOK FIRE DEPARTMENT	25,001 - 50,000	2,200.00	1,952.00	2,200.00	1,952.00	15.00
PALATINE FIRE DEPARTMENT	50,001 - 100,000	1,500.00	1,500.00	1,800.00	1,800.00	15.00
PARK RIDGE FIRE DEPARTMENT	25,001 - 50,000	2,185.20	1,993.78	2,185.20	1,993.78	15.00
PROSPECT HEIGHTS FIRE PROTECTION DISTRICT	15,001 - 25,000	1,881.00	1,881.00	1,881.00	1,881.00	10.00
ROLLING MEADOWS FIRE DEPARTMENT	15,001 - 25,000	1,500.00	1,500.00	1,500.00	1,500.00	10.00
SKOKIE FIRE DEPARTMENT	50,001 - 100,000	1,500.00	1,500.00	1,500.00	1,500.00	15.00
WHEELING FIRE DEPARTMENT	25,001 - 50,000	1,525.00	1,475.00	1,650.00	1,600.00	17.00
Average Fees		**2,501.83**	**2,482.05**	**2,535.84**	**2,507.05**	**14.31**

	Resident ALS	Resident BLS	Non-resident ALS	Non-resident BLS	Mileage Rate
Average Fees	$ 2,501.83	$ 2,482.05	$ 2,535.84	$ 2,507.05	$ 13.47
Proposed Fees	$ 3,000.00	$ 3,000.00	$ 3,000.00	$ 3,000.00	$ 15.00

Item Cover Page

Subject	**Motion to accept the proposed one-year agreement with Mac Strategies Group, Inc. for lobbying services for an amount not to exceed $60,000.**
Meeting	December 17, 2024 - REGULAR MEETING OF THE MOUNT PROSPECT VILLAGE BOARD
Fiscal Impact (Y/N)	Y
Dollar Amount	$60,000
Budget Source	Professional Services - Public Representation
Category	CONSENT AGENDA
Type	Action Item

Information

Village staff recommend entering into a contract with Mac Strategies Group for an additional year in 2025. Mac Strategies Group provided the Village with lobbying services at the State Capital in 2024. The lobbyist monitors current legislation activity at the State level and has recommended strategies that the Village can implore to address priorities in the Village. The lobbyist also provides general representation of Village interests to state officials, testifies at hearings before the general assembly on Village issues, and provides briefings to the Village on the progress of key legislative and regulatory items.

Mac Strategies has been a great partner to work with over the past year. The close relationship forged between the Village and the lobbyist has allowed the lobbyists to know what issues are crucial for the Village and maximizes their ability to detect issues that would be of high interest to the Village.

Mac Strategies has worked behind the scenes in tandem with Village staff on many of the major challenges that faced the Village this year and has helped game plan for what could be coming after 2024. See the following list for specific examples:

- **Biometric Information Privacy Act (BIPA) –** Mac Strategies has provided information on the progress of legislation as well as information on key State officials who are involved. Strategy was also given to Village staff on what can be done to help move the legislation in a direction that benefits Mount Prospect residents. BIPA legislation is the major variable in the development of the Cloud HQ data center project.
- **Rural Fire Protection District Dissolution –** While the Village has been handling direct contact with the District, Mac strategies served as a direct connector with representatives in Springfield to make sure the dissolution proceededs in the appropriate direction.
- **Legislation Updates –** Mac Strategies was able to help the Village monitor internal

updates on multiple items relating to various municipal tax changes. Updates have allowed staff to plan for any potential changes and to game plan hypothetical situations. The Lobbyist was also able to have discussions with elected officials and voice concerns from staff, an improvement to written communications alternatives. Additionally Mac Strategies assisted in communicating with our legislative delegation Village concerns with dozens of bills filed to enhance public safety pensions. These bills would have increased the Village pension liability by literally millions of dollars.

Along with updates on key issues and pushing the priorities of Mount Prospect and its residents in state politics, the Mac Strategies lobbyist continues to provide regular updates on all items being considered at the State Level. Allowing Village staff to be aware of trends that are outside their current purview.

Discussion

Alternatives

1. Approve the proposed one-year agreement with Mac Strategies Group, Inc. for lobbying services.
2. Action at the discretion of the Village Board.

Staff Recommendation

Staff recommends that the Village Board approves the proposed one-year agreement with Mac Strategies Group, Inc. for lobbying services for an amount not to exceed $60,000.

Attachments

1. Mac Strategies 2025 Contract

CONSULTANT AGREEMENT

THIS AGREEMENT FOR CONTRACT LOBBYING SERVICES ("Agreement") is made the 3rd day of December 2024 by and between, the Village of Mount Prospect, an Illinois municipal entity, with its principal address at 50 S. Emerson Street | Mount Prospect, IL 60056 (hereinafter referred to as the "Client") and **MAC STRATEGIES GROUP, INC.**, an Illinois Corporation, with its principal address at 53 W. Jackson Blvd, #550, Chicago, Illinois, 60604 (hereinafter referred to as the "Lobbyist").

WHEREAS, the Client desires to engage Lobbyist to perform legislative advocacy services for the Client and Lobbyist desires to perform such services on a non-exclusive basis and pursuant to the terms and conditions set forth below.

NOW THEREFORE, in consideration of the premises hereof and of the mutual promises and agreements contained herein, the parties hereto, intending to be legally bound, do hereby agree as follows:

1. **Engagement; Scope of Services.**

The Client hereby engages Lobbyist to perform the duties set forth in this Agreement. The engagement by the Client of Lobbyist under this Agreement is non-exclusive and shall not limit the Client's right to engage other persons to conduct activities on behalf of the Client, nor shall it restrict Lobbyist's right to accept other engagements so long as such other engagements do not interfere with Lobbyist's ability to perform.

2. **Duties and Responsibilities of Lobbyist**.

The Lobbyist is engaged to (1) identify, prioritize, monitor and recommend strategy on pending legislation and regulatory matters in the State of Illinois relating to priorities of the Client including, but not limited to, legislation providing for the expenditure by the state of funds for capital construction projects; (2) provide legislative and regulatory representation and establish relationships on behalf of Client before the legislators, Executive Branch officials and other Illinois governmental agencies; (3) develop and implement strategies to advocate the positions of Client consistent with its government relations program; (4) prepare correspondence and other materials needed to support the legislative or regulatory effort; (5) present testimony at hearings before the Illinois General Assembly and/or prepare others to testify in support and to meet legislators, legislative staff, Executive Branch officials, Executive Branch staff, and regulatory agency staff as deemed necessary by Client, and (6) provide briefing reports on key issues, and legislative and regulatory activity on a regular basis.

3. **Representations, Warranties, Covenants and Agreements.**

3.1. Lobbyist's Representations, Warranties, Covenants and Agreements. Lobbyist hereby represents and warrants to the Client as follows:

(a) Lobbyist shall not hold himself out, directly or by implication, as being an employee or agent of the Client.

(b) Except as required by law, Lobbyist shall keep confidential the nature and scope of the engagement as well as its relationship with the Client unless the Client expressly authorizes, in writing, specific disclosures.

(c) Lobbyist shall return all Client information to the Client, or shall destroy same if directed to do so by the Client, at the conclusion of the engagement.

(d) This Agreement, when fully executed, will constitute the valid and legally binding obligation of Lobbyist, fully enforceable against it in accordance with its terms. Lobbyist represents that the execution and performance of this Agreement by Lobbyist will not violate any confidentiality agreements or restrictive covenants provisions, or agreements.

(e) Lobbyist shall inform the Client immediately if any representation, warranty, covenant, or agreement contained in Section 3.1 hereof is no longer accurate.

3.2. Client's Representations, Warranties, Covenants and Agreements. The Client hereby represents and warrants to Lobbyist as follows:

(a) This Agreement, when executed, will constitute the valid and legally binding obligation of the Client, fully enforceable against it in accordance with its terms. The Client represents that the execution and performance of this Agreement by the Client will not violate any confidentiality agreements or restrictive covenants provisions, or agreements.

(b) The Client shall inform Lobbyist immediately if any representation, warranty, covenant, or agreement contained in Section 3.2 hereof is no longer accurate.

3.3 Conflicts of Interest. While providing lobbying services under this Agreement, Lobbyist shall not represent any other party whose interests directly conflict with the interests of Client in matters relating to the Scope of Services outlined in this Agreement. It is acknowledged by both the parties that representation by Lobbyist of any other unit of local government does not violate this provision, as long as such representation is not in direct conflict with any interests of Client in matters relating to the Scope of Services outlined in this Agreement.

4. **Compensation.**

4.1 Lobbyist shall be compensated in the amount of $5,000.00 per month for the term of the Engagement.

(a) It is the policy of Mac Strategies Group, Inc. to issue invoices on the 4th day of each billable month.

(b) Payment of an issued invoice shall be no later than the last business day of the month in which it is issued.

5. **Term of Engagement.**

5.1 The term of this Agreement (the "Term") shall commence on January 1, 2025, and shall be completed on December 31, 2025, unless the term or scope is modified pursuant to agreement of both parties.

5.2 Both parties reserve the right to terminate the terms of this agreement upon providing a written notice 30-days prior to the date of termination. Upon termination, Client's only obligation shall be to pay for services rendered by the Lobbyist prior to termination and not yet paid. Lobbyist shall promptly return any fees previously paid by Client for services that were to be rendered following the date of termination.

6. **Indemnifications.**

6.1. Lobbyist shall defend, indemnify and hold harmless, at Lobbyist's sole cost and expense, the Client and its elected and appointed officers, officials, Village President and Board of Trustees, agents, employees, volunteers, representatives, assigns, attorneys, or other persons or property standing in the interest of the Client, from any and all risks, lawsuits, actions, damages, losses, expenses (including attorneys' fees), claims, or liabilities of any character, brought because of any death, injuries or damages received or sustained by any person, persons, or property on account of any act, omission, neglect or misconduct of Lobbyist, its officers, agents and/or employees, or arising out of or in performance of any provision of this Agreement or the Services provided under this Agreement, including any claims or amounts arising or recovered under the Workers' Compensation Act or any other law, ordinance, order or decree, except for injuries and damages caused by the sole negligence of the Client, or arising out of any breach by Lobbyist of any representation, warranty, covenant or agreement contained herein.

6.2. The Client shall defend, indemnify and hold harmless Lobbyist and its officers, directors, employees, agents, parent, subsidiaries and other affiliates, from and against any and all damage, cost, liability, and expense whatsoever (including attorney's fees and related disbursements) incurred by reason of (a) any failure by the Client to perform any covenant or agreement of the Client set forth herein, or (b) any breach by the Client of any representation, warranty, covenant or agreement contained herein.

7. **Independent Status of Lobbyist**.

This Agreement establishes the rights, duties and obligations of the Client and Lobbyist and does not create an employer-employee or agency relationship between the Client, or any entity affiliated with the Client, and Lobbyist, or any of Lobbyist's employees or agents. Lobbyist acknowledges and agrees that Lobbyist is an independent contractor to the Client and Lobbyist shall not act as an agent of the Client. As an independent contractor, Lobbyist shall be responsible for any social security taxes, insurance and any other taxes or fees that are applicable to him and his employees and agents pursuant to Illinois and Federal laws.

8. **Compliance with Applicable Laws.**

Lobbyist agrees to comply in all respects with any and all applicable laws, rules and regulations regarding its conduct, including, but not limited to, lobbying action and registration, and all applicable laws and regulations related to political contributions and gifts to public officials. Without limiting the generality of the foregoing, Lobbyist covenants that Lobbyist is in full compliance with the immigration laws of the United States relating to Lobbyist's employees assigned by Lobbyist to perform services for Client. Lobbyist further certifies that all of Lobbyist's employees are authorized by law to work in the United States, and that Lobbyist's employees have presented documentation to Lobbyist that establishes both identity and work authorization in accordance with applicable immigration regulations. Lobbyist certifies that to the best of its knowledge, information and belief, after due inquiry, the documentation presented to Lobbyist is genuine and accurate. Lobbyist further certifies that Lobbyist complies with all federal, state and local labor and employment laws, and wage and hour laws, as these laws may relate to Lobbyist's employees performing services for Client. Lobbyist represents and warrants that there are no agreements, orders or other restrictions which would interfere with or prevent Lobbyist from entering into this Agreement or performing the services and obligations contemplated hereunder. Lobbyist also agrees to comply with applicable laws concerning lobbyist registration, including the timely submission of all necessary lobbyist filings required under such laws. Lobbyist shall inform Client if Lobbyist is required to make such lobbyist filings. Lobbyist shall notify Client if any filing requirements are applicable to Client itself as a result of Lobbyist's representation of Client under this Agreement and shall assist Client in satisfying such requirements.

9. **Governing Law**.

This Agreement shall be governed by, and its terms and conditions shall be construed and enforced in accordance with the domestic laws of the State of Illinois.

10. **Notices**.

All notices or other communications required or permitted to be given hereunder shall be (as elected by the person giving such notice) (a) personally delivered, (b) transmitted by postage prepaid registered mail, (c) via electronic communications, or (d) transmitted by facsimile, with postage prepaid mail information, to the parties as follows:

10.1 If to Client:

Michael J. Cassady
Village Manager, Village of Mount Prospect
50 S. Emerson Street Mount Prospect, IL 60056
847-392-6000 | vmo@mountprospect.org

10.2 If to Lobbyist:

Ryan McLaughlin
President/CEO, Mac Strategies Group, Inc.
53 W. Jackson Blvd., Suite 550, Chicago, Illinois 60604
312-588-4102 | ryan@macstrategiesgroup.com

Except as otherwise specified herein, all notices and other communications shall be deemed to have been given on the date of receipt if delivered personally, seven days after posting if transmitted by mail, or the date of transmission for electronic communications, or date of transmission with confirmed answer back if transmitted by facsimile, whichever shall first occur. Any party hereto may change its address for purposes hereof by written notice to the other party.

11. **Confidentiality.**

Any information or materials provided by or on behalf of Client, or created by Lobbyist in connection with the Services shall be treated as confidential and not shared with any third parties in any manner without the prior written consent of Client. Upon the conclusion of the Agreement, Lobbyist shall return to Client any materials that were provided or created in the course of the Agreement, or otherwise dispose of such items as directed by Client. This obligation will survive the termination or conclusion of the Agreement.

12. **Use of Information**.

12.1. Any information including, but not limited to, data, business information, technical information, specifications, drawings, sketches, models, samples, tools, promotional material, computer programs and documentation, written, oral or otherwise together with analyses, compilations, comparisons, studies or other documents (all hereinafter designated "Information") furnished to Lobbyist hereunder or in contemplation hereof shall remain the Client's property or the property of the Client subsidiary or affiliate which furnished the Information to Lobbyist. All copies of such Information in written, graphic or other tangible form shall be returned to the Client or such Client subsidiary or affiliate upon request. Unless such information was previously known to Lobbyist free of any obligation to keep it confidential or has been or is subsequently made public by the Client or a third party without violation of this Agreement, it shall be kept confidential by Lobbyist and its employees: and shall be disclosed only upon the prior written consent of the Client or upon such terms as may be agreed upon in writing by the parties. Any findings, reports, questionnaires, or other results of this Agreement shall be the exclusive property of the Client including title to copyright in all copyrightable material and shall be considered a "work made for hire" in accordance with the copyright statute.

12.2. Any materials, templates, formula or analytical methodology, used or employed by the Lobbyist during the course of the engagement including, but not limited to, Lobbyist's own databases, business information, technical information, specifications, analytical models, tools, promotional material, computer programs and documentation, written, oral or otherwise together with analyses, compilations, comparisons, studies or other documents utilized by Lobbyist to perform under this Agreement (all hereinafter designated "Lobbyist's Information") furnished to the Client or any of its subsidiaries or affiliates hereunder or in contemplation hereof shall remain Lobbyist's property. All copies of such Lobbyist's Information in written, graphic or other tangible form shall be returned to Lobbyist upon request. Unless such Lobbyist's information was previously known to the Client or any of its subsidiaries or affiliates free of any obligation to keep it confidential or has been or is subsequently made public by Lobbyist or a third party without violation of this Agreement, it shall be kept confidential by the Client and its employees or any of its subsidiaries or affiliates and shall be disclosed only upon the prior written consent of Lobbyist or upon such terms as may be agreed upon in writing by the parties. Compliance by the Client with the Illinois Freedom of Information Act, 5 ILCS 140/1 *et seq*. ("Illinois FOIA") or other similar "sunshine law," including compliance with an Illinois FOIA request, or an opinion or directive from the Illinois Public Access Counselor or the Illinois Attorney General under the Illinois FOIA, or with a decision or order of a court with jurisdiction over the Client, or pursuant to a subpoena, shall not be a violation of this Section.

13. **Miscellaneous.**

This Agreement constitutes the entire understanding of the parties concerning the subject matter hereof, and supersedes all prior agreements and understandings, whether written, oral or otherwise, between the parties, and may be altered or amended only in a writing signed by both parties. Except as otherwise expressly provided herein, no purported waiver by any party of any breach by the other party of its obligations, representations, warranties, agreements or covenants hereunder shall be effective unless made in a writing, and no failure to pursue or elect any remedy with respect to any default under or breach of any provisions of this Agreement shall be deemed to be a waiver of any subsequent, similar or different default or breach.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement under seal as of the date first written above.

Client: The Village of Mount Prospect

By: Michael J. Cassady ____________________

Its: Village Manager

(Signature)

Lobbyist: Mac Strategies Group, Inc.

By: Ryan P. McLaughlin ____________________

Its: President & CEO

(Signature)

Item Cover Page

Subject	**Waive the rules requiring two readings of an ordinance and adopt AN ORDINANCE AMENDING PROPERTY TAX RELIEF GRANT APPENDIX A, DIVISION II, CHAPTER 8 – VILLAGE GOVERNMENT MISCELLANEOUS PROVISIONS OF THE VILLAGE CODE OF MOUNT PROSPECT, ILLINOIS**
Meeting	December 17, 2024 - REGULAR MEETING OF THE MOUNT PROSPECT VILLAGE BOARD
Fiscal Impact (Y/N)	
Dollar Amount	
Budget Source	
Category	CONSENT AGENDA
Type	Ordinance

Information

The Village Code Chapter 8 – Section 8.1402 provides for a Property Tax Relief Grant. This section has been in effect since 1993 and provides qualified individual taxpayers with a property tax grant of up to $100.

Discussion

The Property Tax Relief Grant Program is designed based on the federal poverty guidelines. This grant is available to households having a gross annual income equal to or less than $27,180 for one person or $36,620 for two or more persons. These amounts are based on 200% of the poverty guidelines issued and updated annually by the Department of Health and Human Services. The rebate equals 50% of the Village's portion of the total annual Cook County real estate tax bill up to $100. The amount is budgeted through the Village's annual budget. Last year, the Village paid $2,733 in property tax relief grants against the budget of $6,120. The $100 property tax relief grant was never updated and is the same as adopted in the original Ordinance No. 4608 on December 21, 1993.

Based on analysis and usage, staff proposes increasing the property tax relief grant from $100 to $250 per household. All other rules and regulations will remain the same. The current budget of $6,500 is enough to cover this expenditure for the year. The Village has received 33 applications, and 31 applications qualified. The total spending for the year will be around $6,300 based on the proposed maximum amount of $250.

According to the CPI inflation calculations published by the US Bureau of Labor Statistics, $100 worth of buying power from January 1993 would require $221 in October 2024. In light of the above, the staff recommends amending Section 8.1402 of the Village Code, increasing the maximum grant amount from $100 to $250.

Alternatives

1. Waive the rules requiring two readings of an ordinance and adopt the attached ordinance, amending the maximum amount available under Section 8.1402 of the Village code for the property tax relief grant from $100 to $250.
2. Action at the discretion of the Village Board.

Staff Recommendation

Staff recommends waiving the rules requiring two readings of the attached ordinance and adopting it, amending the maximum amount available under Section 8.1402 of the Village code for the property tax relief grant from $100 to $250.

Attachments

1. Prop Tax Grant Ordinance

ORDINANCE NO. ___________________

AN ORDINANCE AMENDING PROPERTY TAX RELIEF GRANT
APPENDIX A, DIVISION II, CHAPTER 8 – VILLAGE GOVERNMENT MISCELLANEOUS PROVISIONS OF THE VILLAGE CODE OF MOUNT PROSPECT, ILLINOIS

WHEREAS, the Village of Mount Prospect is a home rule municipality as defined by Article VII, § 6 of the Illinois Constitution of 1970; and

WHEREAS, the President and Board of Trustees of the Village of Mount Prospect desire to make certain amendments to the Village Code of Mount Prospect as set forth below; and

WHEREAS, pursuant to the authority granted under the Illinois Municipal Code and in accordance with home rule authority granted to home rule municipalities, the President and Board of Trustees of the Village of Mount Prospect approve the amendments set forth below.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MOUNT PROSPECT, COOK COUNTY, ILLINOIS:

SECTION ONE: Appendix A, Section 8.1402, "Property Tax Relief Grant," to Division II, "Fees, Rates and Taxes," to Chapter 8, "Village Government Miscellaneous Provisions," to the Mount Prospect Village Code shall be amended to read in its entirety as follows:

Section 8.1402: PROPERTY TAX RELIEF GRANT:
Grant: $250.00 maximum.

SECTION THREE: that this Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form in the manner provided by law.

AYES:

NAYS:

ABSENT:

PASSED and APPROVED this ________day of _________________, 2024.

____
Paul Wm. Hoefert, Mayor

ATTEST:

____
Karen M. Agoranos, Village Clerk

Item Cover Page

Subject	**A RESOLUTION AUTHORIZING PAYMENT TO THE MOUNT PROSPECT LIBRARY UNDER THE TERMS OF A GROUND LEASE AGREEMENT**
Meeting	December 17, 2024 - REGULAR MEETING OF THE MOUNT PROSPECT VILLAGE BOARD
Fiscal Impact (Y/N)	
Dollar Amount	
Budget Source	
Category	CONSENT AGENDA
Type	Action Item

Information

In December 2002, the Village entered into a ground lease with the Mount Prospect Public Library to facilitate construction of the Emerson Street Parking Deck multi-level parking structure. The parking structure was built partially on library property and partially on Village property. The structure benefits both the Library and the Village, as well as the downtown business district. On March 5, 2023, the Village exercised the option to renew the Ground Lease Agreement for a second, twenty-year term to expire in December 2042. This resolution authorizes the payment to the Mount Prospect Public Library for the annual lease amount pursuant to the agreement and reports on compliance of both the Village and Library with all material terms of the lease. The annual lease payment is $1.00.

Discussion

Alternatives

1. Pass a resolution authorizing the annual lease payment of $1.00 to the Mount Prospect Public Library for property used for the Municipal Parking Garage (Emerson Street Parking Deck).
2. Action at the discretion of the Village Board.

Staff Recommendation

Pass the accompanying resolution authorizing the annual lease payment to the Mount Prospect Public Library.

Attachments

1. LIbrary Ground Lease Agreement
2. Resolution authorizing payment to MPPL (1)

RENEWED GROUND LEASE

BETWEEN

**THE BOARD OF TRUSTEES OF
THE MOUNT PROSPECT PUBLIC LIBRARY**

LANDLORD

AND

THE VILLAGE OF MOUNT PROSPECT TENANT

MARCH __, 2023

550348_1

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GROUND LEASE

THIS RENEWED GROUND LEASE (the "Ground Lease") is made as of the day of January 2023 (the "Effective Date') by and between the Board of Trustees ofthe Mount Prospect Public Library (the "Landlord"), having a principal business address at 10 South Emerson Street, Mount Prospect, Illinois 60056, and the Village of Mount Prospect (the "Tenant"), having a principal business address at 50 South Emerson Street, Mount Prospect, Illinois 60056.

RECITALS

A. Landlord is the owner of fee title to certain land and improvements commonly known as 30 South Emerson Street, Mount Prospect, Illinois ["Emerson Street Parking Deck"] and legally described in Exhibit A attached hereto (the "Land"); and

B. The parties hereto desire to enter into a ground lease pursuant to which Landlord will lease the Land to Tenant and Tenant will accept the same from Landlord.

In consideration of the Recitals and the mutual covenants hereinafter contained, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by the parties, Landlord and Tenant hereby agree as follows:

ARTICLE I

GRANT

1.01 Grant. Landlord hereby leases to Tenant the Land and all easements and appurtenances belonging to or in any way pertaining to the Land, and Tenant hereby accepts the same, in accordance with the terms and conditions hereinafter set forth.

ARTICLE II

CONDITION

2.01 Condition of Land and Improvements. The Land is leased to Tenant in its "as is" "where is" condition. Landlord shall have .no obligation to perform any improvements, alterations, additions1 repairs or replacements thereto or to obtain any other licenses or permits. ·

2.02 Condition of Title and Survey. Landlord shall furnish to Tenant upon or before execution and delivery of this Agreement by Tenant copies of any surveys, title policies or other title evidence in its possession covering the Land. Tenant may in its sole discretion, order a title commitment for an ALTA leasehold title insurance policy insuring Tenant's leasehold interest in the Land with extended coverage over the printed general exceptions and an endorsement insuring any access easement that may be necessary to use the Land as contemplated by this Agreement. The title commitment and policy shall be subject only to normal and customary exceptions, and such other exceptions as Tenant may approve in writing (all of which are herein referred to as the "Permitted Exceptions"). Tenant shall pay the cost of such title commitment and policy.

ARTICLE III

TERM

3.01 Term. The term of this Ground Lease shall commence on the Lease Commencement Date set forth in Section 3.02 and shall continue for a term of twenty (20) years (the "Term"), unless sooner terminated as provided herein.

3.02 Option to Extend. Provided that no Material Event of Default has occurred and is continuing, Tenant shall have the option to extend the Term for up to five (5) additional consecutive periods of twenty (20) years each. Tenant shall exercise the option to extend, if at all in Tenant's sole and absolute discretion, by sending written notice to Landlord not less than 90 days prior to the then-current expiration date.

3.03 Lease Commencement Date. The Ground Lease shall commence on the Effective Date (the "Lease Commencement Date").

ARTICLE IV

RENT

4.01 Annual Base Rent. Commencing on the Lease Commencement Date, and on each anniversary thereafter throughout the Term, Tenant shall pay to Landlord, in cash or cash equivalents, at the address provided for notice to Landlord, or at such other place as Landlord may from time to time hereinafter designate to Tenant in writing, annual base rent of One Dollar and No/100 ($1.00) ("Rent"), it being understood and agreed that Tenant shall not charge any of Landlord's patrons and staff for the use of the Parking Facility. Payment of Rent shall be in the form of a resolution and shall appear on the agendas of both Landlord and Tenant annually. Notwithstanding the foregoing, in the event that Tenant shall institute any charge, fee or other required payment to patrons using the Parking Facility on a pay per park basis, Tenant shall pay to Landlord, on a quarterly basis, fifty percent (50%) of the net receipts (as hereinafter defined) with respect to the portion of the Parking Facility located on the Land as measured by square footage. Net Receipts shall be defined as the dollar amount of actual receipts, whether by cash, check, credit card, charge account for access to or services rendered with respect to the Parking Facility on a pay per park basis, less annual life cycle and maintenance costs ("Life Cycle Costs") set forth on Exhibit B attached hereto and made a part hereof.

4.02 Net Lease. Rent payable hereunder shall be net to Landlord, so as to yield to Landlord the Rent specified herein during the Term, and all costs, expenses and obligations of every kind and nature whatsoever relating to the Land (including, without limitation, Life Cycle Costs and Impositions as defined in Section 7.01) or are imposed upon or are to be performed by Tenant as provided hereunder shall be paid by Tenant. Tenant shall also pay, without notice or demand, and without abatement, deduction or set-off, in addition to Rent, all sums, taxes, assessments, utility expenses, costs and other payments which Tenant in any of the provisions of this Ground Lease agrees to pay, and in the event of any non-payment thereof, such non-payment shall be deemed a non-payment of

Rent due hereunder, and Landlord shall have all the rights and remedies provided for herein or by law in the case of non-payment of Rent.

ARTICLE V

USE AND OCCUPANCY

5.01 Quiet Enjoyment. Subject to Section 13.01. Landlord agrees that, so long as this Ground Lease remains in effect and Tenant is not in default of its obligations hereunder, Tenant shall quietly hold, occupy and enjoy the Land throughout the Term without any hindrance, ejection or molestation by Landlord or anyone claiming by, under or through Landlord.

5.02 Use. Tenant shall use the Land solely as a multi-level parking facility ("Parking Facility") as permitted by applicable Legal Requirements (defined in Section 6.05). The Parking Facility shall consist of a reasonable number of parking spaces, including handicapped parking spaces in numbers and locations required by applicable legal requirements. Landlord and Tenant shall work together in good faith to periodically review and, if necessary or advisable in the reasonable judgment of Landlord and Tenant, revise accordingly the number or location of spaces for Landlord's use and employee parking. Other than those spaces leased to commuters or downtown residents pursuant to Section 4.01, and the spaces dedicated to employee parking, the Landlord's patrons shall have access to all other parking spaces in the Parking Facility on a first come - first served basis. Landlord and Tenant shall review, on a periodic basis, the feasibility of lifting restrictions governing exclusive parking for Landlord's and Tenant's employees during evenings and weekends so as to maximize general public parking. The total number of parking spaces, including handicapped spaces, available to Landlord shall at all times be deemed to satisfy Landlord's parking requirements with respect to any zoning ordinance applicable to Landlord's Facility. In the event that Tenant shall desire to hold any special event in the Parking Facility which would disrupt or in any way interfere with access to the Parking Facility for Landlord's patrons or employees, such special event shall require Landlord's prior written consent, which consent shall not be unreasonably withheld, conditioned or delayed.

ARTICLE VI

IMPROVEMENTS: PERFORMANCE STANDARDS: LIENS: MAINTENANCE: COMPLIANCE: SURRENDER

6.01 Improvements. Subject to Landlord's prior written consent, which consent shall not be unreasonably withheld conditioned or delayed, Tenant shall have the right, at any time and from time to time; to (i) erect, construct, and install on the Land improvements and equipment; (ii) make alterations, additions to any improvements, or any part thereof hereafter erected, constructed or installed on the Land; and (iii) repair, replace or remove improvements, equipment and structures; provided that none of the foregoing actions shall materially reduce the fair market value of the Land or have a material adverse effect on Landlord's Facility. All costs incurred by Landlord in employing Landlord's Consultants in connection with any review of the foregoing plans, specifications and permits with respect to Integration With and Impact on Landlord's Facility (not including scheduled, routine or emergency maintenance and repairs to the Parking Facility) shall be reimbursed to Landlord by Tenant promptly following presentation of an invoice therefor. The cost of Landlord's Consultants' review shall not exceed Two Thousand Five Hundred and No/100 Dollars ($2,500.00), to be adjusted in accordance with the CPI for Chicago as annually published by the U. S.

Department of Labor, Bureau of Labor Statistics. In addition, Tenant shall not remove or demolish any of the improvements which would have a material adverse effect on Landlord's Facility unless Tenant (1) replaces such improvements with other improvements of equal or greater quality and value; (2) notifies Landlord of its intent to do so at least thirty days prior to commencement of such construction; (3) delivers all exterior plans, specifications and elevations showing the general placement of the improvements, with setbacks from all lots lines, location and dimension of parking areas, driveways and service areas to Landlord with the notice of intent; and (4) delivers to Landlord copies of all permits required with respect to the improvements. Any and all improvements to the Land and any and all alterations, modifications, enlargements, additions, substitutions or replacements thereof or thereto made by Tenant during the Term shall be and remain the property of Tenant throughout the Term, and Tenant is entitled to all depreciation, deductions, amortization, and tax credits, if any, arising from ownership thereof. Upon expiration of the Term or termination of the Ground Lease; (i) title to the improvements constructed by Tenant and located on the Land shall be and become the sole and absolute property of Landlord and shall be surrendered to Landlord at that time, free and .clear of the liens of any mortgages, deeds of trust, mechanics, laborers or materialmen and all other liens and encumbrances, other than any such liens and encumbrances incurred by Landlord; (ii) upon Landlord's request, Tenant shall promptly execute, acknowledge and deliver to Landlord in recordable form a quitclaim deed conveying to Landlord all right, title and interest of Tenant in and to the Land; and (iii) pursuant to any such conveyance Landlord and Tenant shall each be prohibited from taking any action that would adversely impact the other's interest in that portion of the Parking Facility located on such party's land.

6.02 Performance Standards. All improvements constructed by Tenant shall be constructed with materials approved for such use by industry standards, in a good and workmanlike manner, and in accordance with all Legal Requirements.

6.03 Liens. Tenant shall not cause or permit any liens to attach to, be placed on or filed against the Landlord's interest in the Land under this Ground Lease in connection with any construction, alteration, demolition, repair or restoration work Tenant performs or causes or permits to be performed on the Land. If, however, at any time, in connection with the planning, construction, alteration, demolition, repair or restoration work Tenant performs or causes to be performed on the Land, any liens of mechanics, laborers or materialmen shall be filed against, attached to or placed on the Land under this Ground Lease, Tenant shall, at its expense, cause the same to be discharged, by payment, bonding or otherwise provided by law within thirty (30) days after Tenant receives notice that the lien was filed, except for such liens that may have been incurred by Landlord or arisen from Landlord's actions. Nothing herein contained shall in any way prejudice the rights of Tenant to contest in good faith to final judgment or decree any such lien prior to payment thereof, provided that, Tenant shall (a) cause a title insurer to "insure over" such lien or (b) furnish and keep in effect a surety bond of a responsible and substantial surety company in an amount sufficient to pay 150% of the amount of such contested lien claim with all interest thereon and costs and expenses incurred with respect thereto. Upon final determination of the validity of any such contested lien or claim, Tenant shall immediately pay the amount finally determined to be due thereon including any the amount of judgment or decree rendered in connection therewith with all proper costs and charges and shall cause any such lien to be released of record without cost to Landlord, and during the pendency of any such contest, Tenant shall save and keep Landlord harmless from any claim or loss by reason thereof.

6.04 Maintenance. Tenant shall, throughout the Term, at no expense to Landlord, keep the Land in good repair and in a safe, clean, sightly and sanitary condition, in conformity with all

Legal Requirements including, without limitation, all landscaping, maintenance, groundskeeping and snow and ice removal. Landlord shall have no obligation to maintain or repair the Land whatsoever. Except as specifically set forth herein, Tenant shall have no obligation to perform landscaping, maintenance, groundskeeping and snow and ice removal on Landlord's Facility.

6.05 Compliance with Legal Requirements. Tenant shall, throughout the Term, at no expense to Landlord, promptly comply with all (i) applicable laws, ordinances, regulations and orders of federal, state or municipal governmental entities or agencies having jurisdiction over the Land or over Tenant's existence including, without limitation, certificates of occupancy, (ii) policies of insurance applicable to the Land, and (iii) all covenants, conditions or restrictions affecting the Land (collectively, the "Legal Requirements,.). Landlord shall not enter into any additional covenants, conditions or restrictions affecting the Land after the Effective Date without the prior written consent of Tenant, which consent shall not be unreasonably withheld. Tenant may by appropriate proceedings conducted promptly at Tenant's expense, in Tenant's name, or, wherever necessary, in Landlord's name, contest in good faith the validity or enforcement of any Legal Requirements, and Tenant may defer compliance with the same during such contest, provided Tenant diligently prosecutes such contest to a final determination by the authority having jurisdiction thereof, and providing such contest and deferment do not subject Landlord to any fine, penalty or other civil or criminal liability. Tenant shall not conduct or permit any person to conduct any unlawful activity on the Land or any use or activity in violation of (a) any Legal Requirements including, but not limited to, zoning or other real estate use laws or ordinances, or (b) any private restrictive covenants applicable to the Land. Furthermore, Tenant shall not cause or allow any activity which would violate any Legal Requirements or which would otherwise constitute a nuisance. or reasonably objectionable intrusion into or interference with the use of any surrounding property.

6.06 Surrender. Except as provided in Article IX or XIII, Tenant shall, upon termination of this Ground Lease, following good faith discussions with Landlord at once surrender and deliver up the Land and the portion of the Parking Facility located on the Land to Landlord. Pursuant to any such surrender, Landlord and Tenant shall each be prohibited from taking any action that would adversely impact the other's interest in that portion of the Parking Facility located on such party's land.

ARTICLE VII

IMPOSITIONS AND UTILITIES

7.01 Impositions Defined. As used herein, "Impositions" shall mean real estate taxes, ad valorem property taxes, assessments, ·rent taxes, transfer taxes, leasehold taxes, water and sewer rates and charges and other governmental charges, general and special, ordinary and extraordinary, if any, which are assessed, levied, confirmed or imposed during the Term on the Land. The parties acknowledge that as of the date hereof, the Land is not subject to any impositions. However, if, at any time during the Term, the method of taxation prevailing at the commencement of the Term shall be altered so that any new tax, assessment, levy, imposition or charge, or any part thereof, shall be measured by or be based in whole or in part upon the Ground Lease, the Land, or the rent, additional rent or other income therefrom and shall be imposed upon the Landlord, then all such taxes, assessments, levies, impositions, or charges, or the part thereof, to the extent that they are so measured or based, shall be deemed to be included within the term "Impositions" for the purposes hereof to the extent that such Impositions would be payable if the Land were the only property of Landlord subject to such Impositions, and Tenant shall pay and discharge the same as herein provided with respect to the payment of Impositions.

7.02 Payment of Impositions.

(a) Obligation to Pay. Commencing with the Lease Commencement Date, all Impositions which relate to the Land or Tenant's leasehold estate and which shall thereafter be made, levied, assessed or imposed by a governmental authority, if any (regardless of when same may be payable) shall be the responsibility of, and paid by, Tenant. Payment of Impositions shall be made directly to the taxing authority making such levy, and if Impositions may be paid in installments, Tenant may do so. Tenant shall deliver to Landlord copies of the official receipts of such taxing authorities and other proof evidencing-timely satisfaction of Tenant's obligation to pay Impositions, promptly after the receipt thereof by Tenant. Impositions attributable to the Land for the periods prior to the Lease Commencement Date and after the Term (regardless of when same may be payable) shall be the sole responsibility of Landlord.

(b) Right to Contest Impositions. Tenant may, at any time, in good faith and upon reasonable grounds, dispute er contest, by appropriate proceedings, the validity or amount of any Impositions for which Tenant is liable hereunder. If the notice required hereunder is so given by Tenant to Landlord and such contest is conducted in good faith by Tenant, and if, during any such contest, Tenant shall also take whatever action is necessary to prevent (i) any foreclosure or divesting of Tenant's interest in the Land, (ii) the public sale or foreclosure of any lien for any Impositions, (iii) Landlord from incurring or being exposed to any criminal or civil liability pursuant to this Ground Lease, and (iv) the collection of any Impositions not paid during such contest, then Landlord shall not, pending the termination of such legal proceedings, pay, remove or discharge such tax, assessment or other charge. Provided that Tenant has complied with this Section 7.02(b). Tenant shall not, in the event of and during the bona fide and diligent prosecution of such proceeding, be deemed to be in default in respect to the subject matter of such proceeding. Tenant further agrees that any such contest shall be prosecuted to a final conclusion as speedily as is reasonably possible. Landlord agrees to render to Tenant any and all reasonable assistance, at no cost to Landlord, in contesting the validity or amount of any such Impositions, including (if required) joining in the signing of any protests or pleadings which Tenant may reasonably deem advisable to file. As to any Impositions not assessed to a separate and distinct tax lot, and as to which each party shall have liability hereunder, Landlord and Tenant shall, in good faith, coordinate any efforts to contest such Impositions.

7.03 Landlord's Right to Pay Taxes. If Tenant has not complied with the terms governing its right to contest set forth in Section 7.02(b), or if Tenant fails to comply' with any other provision of Section 7.02. Landlord may (a) pay any Impositions or other charges made a lien upon the Land after such Impositions or other charges become delinquent or (b) subject to applicable Legal Requirements. redeem the Land from any sale that may be made of the same for such Impositions. Landlord need not inquire into the validity of such Impositions or other charges or any tax sale before making payment as provided in this Section. In the event Landlord makes any payments in accordance with this Section. Landlord shall have the remedies set forth in Article XIII.

7.04 Utility Payments. Commencing with the Lease Commencement Date and continuing throughout the Term, Tenant shall pay or cause to be paid all charges, assessments or truces for gas, electricity, water, sewer, telephone, rail and other utility services incurred in connection with Tenant's use and occupancy of the Land.

7.05 Interruption of Utilities. Landlord shall have no liability or responsibility for any loss or damage occasioned 'by any interruption or failure in the supply of any utility services to the Land or occasioned by any required termination of such utility services necessary to effect repairs or improvements or occasioned by any other cessation of such utility services for any cause or reason other than any interruptions or failures wholly caused by the intentional acts of Landlord or its employees, agents and contractors. Landlord makes no representations or warranties with respect to the availability of electrical power to the Land provided, however, Landlord and Tenant shall work together in good faith to coordinate with respect to electrical power requirements. No such interruption, termination or cessation of utility services shall relieve Tenant of any of its duties and obligations pursuant to this Lease, including, without limitation, its obligation to pay all Rent as and when the same shall be due.

ARTICLE VIII

INSURANCE AND DAMAGE AND DESTRUCTION

8.01 Public Liability And Worker's Compensation Insurance. Tenant shall maintain, at its cost, general liability insurance including contractual liability insurance insuring as "named insureds, Landlord and Landlord's trustees, officers, directors, agents and employees (the "Landlord Protected Parties") and Tenant from all claims, demands or actions made by or on behalf of any person or persons, firm or corporation and arising from, related to or connected with the Land, for bodily injury to or personal injury to or death of any person or more than one person or for damage to property in an amount and in forms currently carried by Tenant or other similarly situated municipal corporations. Said insurance shall be written on an "occurrence" basis and not on a "claims made" basis.

8.02 Property Insurance. Tenant shall procure and maintain policies of insurance, at its own cost and expense, insuring the improvements and the personal property at any time situated on the Land against loss or damage by fire, lightning, wind storm, hail storm, aircraft vehicles, smoke, explosion, riot or civil commotion as provided by the Standard Fire and Extended Coverage Policy and all other risks of direct physical loss as insured against under Special Form "all risk" coverage. The insurance coverage shall be for not less than 100% of the full replacement cost of the improvements and not less than 90% of the replacement cost of the personal property, all subject only to such deductibles as Tenant shall reasonably determine. Landlord and Tenant shall be jointly named as the insureds and loss payees with respect to any improvements located on the Land.

8.03 Form and Amount of Insurance. All of the aforesaid insurance shall be in companies or organizations customarily providing insurance to municipal corporations. A copy of Tenant's insurance or binder together with satisfactory evidence of payment of the premiums thereon shall be deposited with Landlord prior to the Lease Commencement Date, and annually prior to each expiration of such insurance policies required to be maintained hereunder. Tenant and Landlord shall, at Landlord's written request, annually review in good faith the insurance maintained under Section 8.01 hereof as to its adequacy. In addition, but not more frequently than once every five years during the Term, Landlord may at its expense obtain the opinion of an insurance consultant as to whether or not the insurance being maintained is customary with respect to similar uses by municipal corporations and is adequate (when considered together with applicable deductibles) to protect the personal property and the Land. The Landlord and Tenant shall in good faith discuss the need for any additional insurance recommended by such consultant.

8.04 Damage or Destruction. If any part of the Improvements shall be damaged or destroyed by fire or any other casualty, Tenant shall, within a reasonable time after the date of the damage or destruction, which shall not exceed ninety (90) days, at its cost, commence necessary repair or restorations of the Improvements to a state equal to or better than the condition of the same immediately prior to the damage or destruction. Net insurance proceeds received by Tenant, shall be disbursed to Tenant for such purpose. However, under no circumstances shall the occurrence of a fire or other casualty to any improvements or any personal property located on the Land give either party the right to terminate this Ground Lease, and neither Rent nor other charges shall be reduced or abated following damage or destruction or during the period of repair, restoration or rebuilding.

8.05 Indemnification by Tenant. Tenant shall, at all times during the Term, be in exclusive control and possession of the Land as provided herein, and Landlord shall not in any event whatsoever be liable for any injury or damage to any property or to any person happening on or about the Land, nor for any injury or damage to any property of Tenant, or of any other person contained or located thereon or therein except such injury or damage as may be caused by the intentional acts of Landlord or any of the Landlord Protected Parties. Subject to the preceding sentence, Tenant shall indemnify, defend and save harmless the Landlord Protected Parties from all claims, demands, actions, causes of action, suits, judgments, liabilities, losses, damages, costs, or expenses (including court costs and reasonable attorney's fees) incurred by or asserted against the Landlord Protected Parties, or any of them, whether for property damage, personal injury or otherwise, which arise out of Tenant's use and occupancy of the Land or out of any other act or omission of Tenant or its agents, employees or invitees, at any time. All provisions of this Section 8.05 shall survive the expiration or termination of the Lease and Landlord's sale or other transfer of the Land.

ARTICLE IX

CONDEMNATION

9.01 Definitions. The following definitions apply to a taking of or damage to all or any part of the Land or any interest therein or in the improvements located thereon by eminent domain or condemnation.

(a) "Taking" means the taking or damaging, including severance damage, by eminent domain or by condemnation or for any public or quasi-public use under any statute, whether the transfer of title results from (i) the recording of a final order in condemnation or (ii) a voluntary transfer or conveyance to the condemning agency or entity under threat of condemnation, either (A) in avoidance of an exercise of eminent domain or (B) while condemnation proceedings are pending. The Taking shall be considered to occur as of the later of the date of recording of such final order or the date actual physical possession is taken by the condemnor.

(b) "Total Taking" means the Taking of the fee title to all the Land.

(c) "Substantial Taking" means the Taking of the fee title to at least twenty-five percent (25%) of the Land, if in the reasonable opinion of the Tenant, such Taking prevents or impedes Tenant in the operation of the Land for its intended purpose on a feasible economic basis.

(d) "Partial Taking" means any Taking of the fee title to the Land that is not either a Total Taking or a Substantial Taking.

(e) "Notice of Intended Taking" means any notice or notification expressing an existing intention of Taking, as distinguished from a mere preliminary inquiry or proposal. It includes, but is not limited to, the service of a condemnation summons and complaint on a party to the Ground Lease. The Notice of Intended Taking is considered to have been received when a party to the Ground Lease receives from the condemning agency or entity a notice of intent to take, in writing, containing a description or map of the Taking reasonably defining the extent of the Taking.

(f) "Award" means compensation paid for the Taking whether pursuant to judgment or by agreement or otherwise.

9.02 Notice of Taking: Representation.

(a) Notice. The party receiving any notice of the kinds specified below shall promptly give the other party notice of the receipt, contents and date of the notice received:

(i) Notice of Intended Taking;

(ii) Service of any legal process relating to condemnation of the Land;

(iii) Notice in connection with any proceedings or negotiations with respect to such a condemnation; or

(iv) Notice of intent or willingness to make or negotiate a private purchase, sale, or transfer in lieu of condemnation.

(b) Representation. Landlord, and all persons and entities holding under Landlord, and Tenant, and all persons and entities holding under Tenant, shall each have the right to represent their respective interests in each proceeding or negotiation with respect to a Taking or intended Taking and to make full proof of such party's claims. No agreement, settlement, sale, or transfer to or with the condemning authority shall be made without the consent of Landlord and Tenant. Landlord and Tenant each agree to execute and deliver to the other any instruments that may be required to effectuate or facilitate the provisions of the Ground Lease relating to condemnation.

9.03 Total Taking. Upon the occurrence of a Total Taking, the Ground Lease shall terminate as of the date Tenant is deprived of possession of the Leased Premises, and the Award, whether separately granted or as part of a unit award, shall be allocated between Landlord and tenant based upon the then fair market value of their relative interests in the Land. Subject to the terms and conditions set forth above, the valuation of Landlord's and Tenant's interests in this Ground Lease and, therefore, in an Award, shall be mutually agreed upon by Landlord and Tenant.

9.04 Substantial Taking. Upon the occurrence of a Substantial Taking, Tenant shall have the option to terminate the Ground Lease by giving written notice thereof to Landlord not later than sixty (60) days after the date of the Taking. If Tenant does not elect to terminate the Ground Lease, such Taking shall be deemed a Partial Taking. If Tenant elects to terminate the Ground Lease, the Award shall be allocated in the same manner as set forth in Section 9.03.

9.05 Partial Taking. In the event of a Partial Taking, the Ground Lease shall terminate only as to the part of the Land so taken and shall continue in full force and effect with respect to the part not taken, without abatement, reduction or other effect upon the Term or the obligation of Tenant to pay in full the Impositions and other sums to be paid by Tenant. Following any Taking, Tenant shall restore, repair, or rebuild any improvements on the Land to bring the remaining improvements into compliance with Legal Requirements.

9.06 Temporary Taking. If all or any portion of the Land is taken for temporary use or occupancy, the Ground Lease shall continue in full force and effect without reduction of any Rent or other charges payable to Landlord. Tenant shall be entitled to make claim for, recover and retain any Awards recoverable in respect to such Taking, except that if such Taking shall be for a period extending beyond the expiration of the Term of the Ground Lease, Landlord shall be entitled to receive such portion of the Award as shall be attributable to the portion of such period occurring after expiration of the Term.

9.07 Separate Claims. Nothing contained in this Article shall prevent Landlord or Tenant from filing or prosecuting separately their respective claims for the taking of their personal property or for moving expenses.

ARTICLE X

ASSIGNMENT AND SUBLETTING

10.01 Binding Effect. The Ground Lease shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and permitted assigns.

10.02 Assignments and Subleases. Except as expressly set forth below, Tenant shall not, without the prior written consent of Landlord, which consent Landlord may withhold in its sole and absolute discretion, (i) assign, transfer, mortgage, pledge, hypothecate or encumber or subject to or permit to exist upon or be subjected to any lien or charge, this Lease or any interest under it, (ii) allow to exist or occur any transfer of or lien upon this Lease or the Tenant's interest herein by operation of law, (iii) sublet the Premises or any part thereof except as contemplated by Section 4.01 hereof, or (iv) permit the use or occupancy of the Premises or any part thereof for any purpose not permitted under Section 5.02 of this Lease or by anyone other than the Tenant and Tenant's employees except as contemplated by Section 4.01 hereof. In no event shall this Lease be assigned or assignable by voluntary or involuntary bankruptcy proceedings or otherwise, and in no event shall this Lease or any rights or privileges hereunder be an asset of Tenant under any bankruptcy, insolvency or reorganization proceedings, except as provided by law. Tenant shall give Landlord written notice of any proposed assignment of the Lease, and such notice shall provide (a) the name and address of the proposed assignee, (b) the terms of the proposed assignment, (iii) the most recent financial statements of the proposed assignee, and (iv) such other information as Landlord may reasonably request. No assignment shall relieve Tenant of any of its obligations under this Lease. Any assignment made by Tenant without Landlord's consent in violation of this Section 10.02(a) shall be voidable at Landlord's option, shall constitute an Event of Default. Landlord's consent to any one assignment shall not be deemed a waiver of this Section 10.02(a) with respect to any subsequent assignment nor a consent to any subsequent assignment.

ARTICLE XI

MORTGAGES

11.01 Leasehold Mortgage. Tenant shall not at any time permit any leasehold mortgage to be placed upon the Land.

ARTICLE XII

DEFAULT

12.01 Events of Default. The following shall constitute "Events of Default":

(a) Monetary. Tenant shall fail to pay Rent at the time required, any Imposition or any other monetary obligation, payment or deposit required under this Ground Lease when due, and such failure shall continue for a period often (10) business days following written notice from Landlord to Tenant; or

(b) Non-performance. Tenant shall fail to observe or perform any of the other material covenants, terms or conditions contained in the Ground Lease, and such failure shall continue and not be cured for a period of thirty (30) days after written notice by Landlord to Tenant, provided that if the default is not reasonably capable of being cured within thirty (30) days, an Event of Default shall occur only if the Tenant fails promptly to commence such cure or fails thereafter diligently to pursue such efforts to completion; or

(c) Bankruptcy; Receivership. (i) Tenant files a petition in bankruptcy or for reorganization, arrangement or other relief pursuant to any present or 'future federal or state bankruptcy law or under any similar present or future federal or state law, or is adjudicated a bankrupt or insolvent, or an order for relief is entered against it, or makes an assignment for the benefit of its creditors, or admits in writing its inability to pay its debts generally as they become due, or if a petition or answer proposing the adjudication of Tenant as a bankrupt or a reorganization of Tenant under any present or future federal or state bankruptcy law or any similar present or future federal or state law is filed in any court and such petition or answer is not discharged or denied within sixty (60) days after the filing thereof, or (ii) a custodian, receiver, trustee or liquidator of Tenant or all or substantially all of the assets of Tenant is appointed in any proceeding brought by or against Tenant and is not discharged within sixty (60) days after such appointment or Tenant consents to or acquiesces in such appointment, or (iii) all or a substantial part of the assets of Tenant are attached, seized, subjected to a writ or distress warrant or are levied upon, unless such attachment, seizure, writ, warrant or levy is vacated within sixty (60) days.

12.02 Landlord's Rights Upon an Event of Default. Subject to the provisions of Article XII, upon the occurrence of an Event of Default by Tenant, or at any time thereafter during the continuance of such Event of Default, Landlord may take any one or more of the following actions and shall have the following rights against Tenant:

(a) Termination. Landlord may elect to terminate the Ground Lease by giving no less than thirty (30) days' prior written notice thereof to Tenant and upon the passage of time specified in such notice, this Ground Lease, the estate hereby granted and all rights of Tenant hereunder shall terminate as fully and completely and with the same effect as if such date were the date herein fixed for expiration of the Term, except that Tenant shall remain liable as provided in Section 12.02(d).

(b) Current Damages. In the event of any termination of this Ground Lease by reason of the occurrence of an Event of Default, Tenant shall pay to Landlord the Rent and other sums required to be paid by Tenant for the period to and including the date of such termination or repossession. Thereafter, until the end of what would have been the Term in the. absence of such termination or repossession, and whether or not the Land or any part thereof shall have been relet, Tenant shall pay to Landlord as liquidated and agreed current damages the Rent and other sums which would be payable to Landlord under this Ground Lease for the remainder of the Term by Tenant in the absence of such termination or repossession, less the proceeds, if any, of any reletting, after deducting from such proceeds all of Landlord's expenses reasonably incurred in connection with such reletting (including, without limitation, all repossession costs, brokerage commissions, legal expenses, attorney's fees, employee expenses, alteration costs and expenses of preparation for such reletting). Tenant will pay such current damages on the days on which Rent would have been payable under this Ground Lease in the absence of such termination, and Landlord shall be entitled to recover the same from Tenant on each such day.

(c) Rights Cumulative, Non-Waiver. No right or remedy herein conferred upon or reserved to either party hereto is intended to be exclusive of any other right or remedy, and each and every right and remedy shall be cumulative and in addition to any other right or remedy given hereunder or now or hereafter existing at law or in equity or by statute. In addition to the other remedies provided in this Ground Lease, each party shall be entitled, to the extent permitted by applicable law, to injunctive relief in case of the violation or attempted or threatened violation of any of the covenants, agreements, conditions or provisions of this Ground Lease, or to a decree compelling performance of this Ground Lease, or to any other remedy allowed at law or in equity.

(d) Landlord's Right to Cure. If Tenant fails to pay any Impositions, utilities charges described in Article VII, insurance premiums described in Article VIII, the cost of any of the repairs or maintenance required to be made by Tenant pursuant to the Ground Lease or any other charges, costs or expenses required to be paid under the Ground Lease, then after giving

Tenant notice and opportunity to cure as required by Sections 12.01 or 12.02, Landlord shall have the right, but not the obligation, to make all such payments or to perform such repairs or maintenance and to pay the cost thereof, and in addition to its other remedies under this Article XII, Landlord shall have the option of requiring Tenant to repay to Landlord the amount of such payments (which shall be deemed additional Rent hereunder) on demand with interest after demand at a rate per annum (the "Default Rate") equal to two percent (2%) plus the prime rate (also known as the base rate or reference rate), as published from time to time in The Wall Street Journal or such other reasonably equivalent index which may then be available, as liquidated damages.

(e) Late Payment, Default Rate. If Landlord does not receive payment of any installment of Rent, any Imposition or any other sum required to be paid by Tenant to Landlord hereunder within ten (10) business days after notice to Tenant of the delinquency, such sum shall, in addition, bear interest at the Default Rate form the due date until the date paid.

(f) Maximum Rate. Nothing contained in Sections 12.02(d) or 12.02(e) shall be construed to require Tenant to pay interest in excess of the maximum rate permitted by law. If the Default Rate or late charge is deemed usurious, then the rate specified in said Sections shall be reduced to the maximum lawful rate.

(g) Landlord's Lien. Landlord shall have a lien against Tenant's leasehold estate, the improvements constructed by Tenant and all property of Tenant located on the Land to secure any obligations of Tenant to Landlord arising pursuant to the provisions of this Ground Lease

12.03 Tenant's Rights Upon an Event of Default. In the event of a default by Landlord in its obligations pursuant to this Lease, Tenant's remedy and right of recovery with respect to money damages shall be limited to Landlord's interest in the Land.

12.04 No Implied Waiver. The failure of either party to insist upon strict performance of any of the covenants or conditions of the Ground Leas or to exercise any option herein conferred in any one or more instances shall not be construed as a waiver or relinquishment for the future of any such covenant, condition, or option, but the same shall be and remain in full force and effect. The receipt by Landlord of any Rent or any other sum payable hereunder with knowledge of the breach of any covenants or agreements contained herein shall not be deemed a waiver of such breach.

ARTICLE XIII

MISCELLANEOUS PROVISIONS

13.01 Access by Landlord. Landlord or Landlord's agents, representatives or employees shall have the right at any time upon at least twenty-four (24) hours' verbal notice (except in emergencies or suspected emergencies, in which case only such notice, if any, as may be feasible under the circumstances shall be required) to enter upon the Land for the purposes of inspecting the same, determining whether Tenant is complying with this Ground Lease, curing (as permitted herein) any default by Tenant (except in the case of an emergency or suspected emergencies threatening injury to a person or Land, in which case no notice is necessary), and, during the last two (2) years of the Term, showing the Land to prospective tenants. Landlord shall notify Tenant in writing in the event of any such non-compliance.

13.02 Brokers' Fees. Tenant represents that Tenant has dealt with no brokers in connection with this Lease and Tenant agrees to indemnify and hold Landlord harmless from all damages, liability and expense (including reasonable attorneys' fees) arising from any claims or demands of any other broker or brokers or finders for any commission alleged to be due such broker or brokers or finders in connection with its having introduced Tenant to the Land or participating in the negotiation with Tenant of this Lease. Landlord represents that Landlord has dealt with no brokers in connection with this Lease and Landlord agrees to indemnify and hold Tenant harmless from all damages, liability and expense (including reasonable attorneys' fees) arising from any claims or demands of any other broker or brokers or finders for any commission alleged to be due such broker or brokers or finders in connection with its having introduced Landlord to the Land or participating in the negotiation with Landlord of this Lease.

13.03 Gender and Number. Words of any gender used in the Ground Lease shall be held to include any other gender, and words in the singular shall be held to include the plural, when the sense requires.

13.04 Notices. Notices, statements and other communications to be given under the terms of the Ground Lease shall be in writing and sent by fax, certified or registered mail, or by commercial courier, return receipt requested, and addressed as follows:

If to Landlord:

Mount Prospect Public Library
10 South Emerson Street
Mount Prospect, IL 60056
Attn: Executive Director Su Reynders
Fax: 847-253-0642
Voice: 847-253-5675
Email: sreynders@mppl.org

with a copy to:

Mark Ritzman c/o
Peregrine, Stime, Newman, Ritzman & Bruckner
221 E. Illinois Street
P.O. Box 564
Wheaton, IL 60187
Attn: Mark Ritzman, Esq. and
Roger Ritzman, Esq.
Fax: 630-665-1900
Voice: 630-665-0407
Email: mritzman@psnrb.com and rritzman@psnrb.com

If to Tenant:

Village of Mount Prospect 50 South Emerson Street Mount Prospect, IL 60056
Attn: Village Manager Michael Cassady mcassady@mountprospect.org
847-392-6000

with a copy to:

Klein, Thorpe & Jenkins, Ltd. 20N. Wacker Drive
Suite 1660
Chicago, IL 60606
Attn: Lance Malina lcmalina@ktjlaw.com
312-984-6420

or at such other address or by such other acceptable means as from time to time designated by the party receiving the notice in accordance with the procedures set forth herein. The effective date of such notices shall be the date such notices are received or refused by the party to whom the notice is given. Proof of successful delivery or transmission shall be provided upon request.

13.05 Applicable Law. The ~~internal~~ laws of the State of Illinois applicable to agreements made or to be performed in Illinois or to Land located in that state shall govern the validity, performance and enforcement of the Ground Lease.

13.06 Partial Invalidity. If any provision of the Ground Lease shall be invalid or unenforceable it shall not affect the validity of any other provisions of the Ground Lease so long as the enforcement of such other provisions is not materially inconsistent with the parties' intent as expressed in this Ground Lease.

13.07 Recording. Landlord and Tenant will execute for purposes of recordation in the appropriate recording office a memorandum or short form of the Ground Lease containing the names of the parties, a description of the Land, the Term, and such other provisions as either party may reasonably require. Each party agrees that it will not record the Ground Lease in its entirety.

13.08 Interpretation. Headings as to the contents of particular sections herein are inserted only for convenience and are in no way to be construed as a part of the Ground Lease or as a limitation on the scope of the particular section to which they refer. The parties hereto acknowledge that each has been represented by competent counsel in the review and negotiation of this Lease and that the theory of construction construing the Lease against the drafter thereof shall be disregarded.

13.10 Binding Effect. The covenants, conditions and agreements contained in the Ground Lease shall bind, apply to and inure to the benefit of the parties hereto and their respective successors and permitted assigns.

13.11 No Partnership. It is expressly understood that Landlord shall not be construed or held to be a partner of Tenant and that the relationship between the parties hereto is and shall at all times remain that of landlord and tenant.

13.12 Estoppel Certificates. At any time and from time to time within fifteen (15) days after the request of the other party, but not more frequently than twice per year, Landlord or Tenant will execute, acknowledge, and deliver to the other party, a certificate certifying:

(a) That the Ground Lease is unmodified and in full force and effect (or, if there have been modifications, that the same is in full force and effect as modified and stating such modifications);

(b) Whether there are any existing defaults by the other party, to the knowledge of the party making such certification, specifying the nature of such defaults, if any;

(c) Whether the Lease Commencement Date has occurred and, if so, the date thereof; and

(d) Such other matters as may be reasonably requested.

13.13 Holding Over. The Ground Lease shall terminate without further notice at expiration of the Term. Any holding over by Tenant or any party claiming by, through or under Tenant after expiration shall not constitute a renewal or extension or give Tenant any rights in or to the Land. In the event of any holding over, Landlord may exercise any and all remedies available to it at law or in equity to recover possession of the Land and for damages. If the holding over occurs at the expiration of the Term or by reason of a termination by mutual agreement of the parties, and continues in excess of thirty (30) days, Landlord may, as an alternative remedy, elect that such holding over shall constitute a renewal of this Ground Lease for one (1) year, and upon all of the other covenants and agreements contained in this Ground Lease.

13.14 Time is of the Essence. Time is of the essence in this Ground Lease.

13.15 Transfer and Leasehold Taxes. Tenant shall pay any transfer or leasehold taxes imposed by any governmental authority in connection with this Ground Lease or the recordation of the memorandum provided hereinabove.

13.16 Expenses and Fees. If legal action be brought in a court of competent jurisdiction by either party hereto arising out of or concerning the Ground Lease or the rights of any party hereto, the prevailing party in said action shall be awarded reasonable attorneys' fees and court costs from the non-prevailing party. Tenant agrees to pay on demand Landlord's expenses, including reasonable attorneys' fees, expenses and administrative hearing and court costs incurred either directly or indirectly, in curing any default by Tenant, in terminating this Ground Lease or repossessing the Land, in connection with appearing, defending or otherwise participating in any action or proceeding arising from the filing, imposition, contesting, discharging or satisfaction of any lien or claim for lien, in defending or otherwise participating in any legal proceedings initiated by or on behalf of Tenant wherein Landlord is not adjudicated to be in default under this Ground Lease, or in connection with any investigation or review of any conditions or documents in the event Tenant requests Landlord's approval or consent to any action of Tenant which may be desired by Tenant or required of Tenant hereunder.

13.17 Covenants to Run with the Land. All the covenants, agreements, conditions and undertakings contained in this Ground Lease shall extend and inure to and be binding upon the successors and assigns of the respective parties hereto the same as if they were in every case named and shall be construed as covenants running with the land, and wherever in this Ground Lease reference is made to either of the parties hereto, it shall be held to include and apply to, wherever and whenever applicable, the successors and permitted grantees and assigns of such party the same as if in each and every case so expressed.

13.18 Entire Agreement: Merger. The Ground Lease contains all the agreements and conditions made between the parties hereto with respect to the matters contained herein and may not be modified orally or in any other manner than by an agreement in writing signed by all the parties hereto or their respective successors. All prior written and oral understandings and agreements shall be deemed to have merged into the Ground Lease and have no further force and effect.

13.19 Counterparts. This Ground Lease may be executed in counterparts, each of which shall be deemed to be an original and all of which shall, when taken together, constitute but one and the same instrument.

The parties hereto have duly executed the Ground Lease as of the date and year first hereinabove written pursuant to proper authority duly granted.

ARTICLE XIV
ENVIRONMENTAL CONDITIONS

14.01 Definitions. As used in this Ground Lease, the following definitions shall apply:

(a) “Environmental Claims" shall mean all notice letters, inquiry letters. investigations, notices of violation, orders, claims, demands, suits or judicial or administrative actions under any Environmental Requirements.

(b) "Environmental Requirements" shall mean all present and future laws rules, regulations, ordinances, codes, policies, guidance documents, approvals, plans, authorizations, licenses or permits relating to human health, pollution or protection of the environment issued by any government authority.

(c) "Environmental Expenses" shall mean any liability (including strict liability), loss, cost, penalty, fine, punitive damages, encumbrance or expense relating to any Environmental Claim or Environmental Conditions or incurred in compliance with any Environmental Requirements, including, without limitation the costs of investigation, cleanup, remediation, monitoring, corrective removal or other responsive· action; compliance costs, settlement costs and related legal and consulting fees and expenses.

(d) "Hazardous Materials" shall mean any substance that is defined as a "hazardous substance", "hazardous waste", or "hazardous material" or term of similar meaning under any Environmental Requirements, including petroleum, heating oil, crude oil and any fraction thereof and any natural or synthetic gas.

(e) "Environmental Conditions" shalt mean the state of the environment, including natural resources (e.g. flora and fauna), soil, surface water, ground water, any present or potential drinking water supply, subsurface strata or ambient air, relating to or arising out of the use, handling, storage, treatment, recycling, generation, transportation, spilling, leaking, pumping, pouring, injecting, emptying, discharging, emitting, escaping, leaching, dumping, disposal, release or threatened release of Hazardous Materials, including, but not limited to, the exposure of persons to Hazardous Materials at the work place or the exposure of persons or property to Hazardous Materials migrating or otherwise emanating from, to or located at, under or oh the Land.

14.02 Tenant' s Construction. Tenant acknowledges that there is an underground storage tank ("UST") currently located on the Land and that Tenant has received copies of all documentation in Landlord's possession with respect thereto. Tenant shall, at Tenant's sole cost and expense, remove the UST in accordance with all Environmental Requirements. In the event that all or part of the Land requires remediation or other activities pursuant to Environmental Requirements as a result of or in furtherance of Tenant's removal of the UST, demolition or alteration of existing improvements or construction of new improvements on the Land, Tenant, at its sole cost and expense, shall undertake and complete such required remediation or other activities. Notwithstanding the foregoing Landlord shall be responsible for any remediation costs incurred as result of the gross negligence or willful misconduct of Landlord. In addition, Landlord shall cooperate with Tenant with respect to the removal of the UST, provided same shall be at no cost to Landlord.

14.03 Indemnification By Tenant. Tenant shall protect, defend, indemnify and save harmless Landlord, and its agents, employees, officers and directors, from and against all liabilities, obligations, claims, damages, Environmental Expenses, penalties, causes of action, costs and expenses (including, without limitation, reasonable attorneys' fees and expenses) imposed upon or incurred by or asserted against Landlord by reason of claims, losses, damages, response costs, clean-up costs and expenses arising out of or in any way relating to (i) Tenant's failure to fulfill each .of the obligations required of Section 14.02 of this Lease, or (ii) Hazardous Materials, released on, over, from, beneath, in or upon the Land after the Effective Date (unless the release of Hazardous Materials after Effective Date was caused by action taken by Landlord after the Effective Date), including without limitation, (a) claims of third parties (including, but not limited to, governmental entities) for damages, penalties, response costs, clean-up costs, investigation costs, assessment costs, injunctive or other relief; (b) costs and expenses of investigation, assessment, removal and restoration including fees and costs of attorneys and experts, and costs of reporting the existence of Hazardous Materials to any governmental agency; and (c) any and all expenses or obligations, including, without limitation, reasonable attorneys' fees and costs, witness fees, deposition costs, copying and telephone charges and other expenses, all of which shall be paid by the Tenant when incurred. In case any action, suit or proceeding is brought against Tenant by reason. of any indemnifiable occurrence provided for in this Section 14.03, at the election of Landlord, Tenant shall, at Tenant's expense, resist and defend such action, suit or proceeding, or cause the same to be resisted and defended, provided nothing contained herein shall limit the Tenant's liability to Landlord for reimbursement of Landlord's reasonable expenses in resisting and defending any such action, suit or proceeding if Landlord does not make the aforesaid election.

14.04 Landlord's Right To Receive Reports. Correspondence and Studies, Tenant shall forward to Landlord, at the address provided for notices herein, a copy of all reports, studies, data, and communications to or from Tenant or any other person concerning the UST or any Environmental Claims or Environmental Conditions pertaining to the Land within two (2) business days of the date that such report, study, data or communication was received or prepared by Tenant. Tenant shall make no application with or send any communication to any governmental body or agency concerning the UST or any Environmental Condition pertaining to the Land without Landlord and Tenant first discussing in good faith such proposed application or communication. Landlord shall give Tenant notice and copies of any communications received by Landlord.

14.05 Survival. All provisions of this Article XIV shall survive the expiration or termination of the Lease and Landlord's sale or other transfer of the Land.

MOUNT PROSPECT PUBLIC LIBRARY

By: [signature]

Title: LIBRARY PRESIDENT

ATTEST

By: [signature]

Title: Library Secretary

Date: 4/20/23

VILLAGE OF MOUNT PROSPECT

By: [signature]

Title: Village President

By: [signature]

Title: Village Clerk

Date: 3/22/2023

550348_1

EXHIBIT A

LEGAL DESCRIPTION OF LAND

THAT PART OF LOT "A" IN MOUNT PROSPECT PUBLIC LIBRARY RESUBDIVISION OF LOTS 1, 2, 3, 4, 5, 6, 7, AND 14 IN BLOCK 4 IN BUSSE AND WILLIE'S RESUBDIVISION IN MOUNT PROSPECT IN THE WEST HALF OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT "A"; THENCE NORTH 88 DEGREES 59 MINUTES 27 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT "A" 294.78 FEET TO THE SOUTHWEST CORNER THEREOF; THENCE NORTH 00 DEGREES 12 MINUTES 10 SECONDS WEST ALONG THE WEST LINE OF SAID LOT "A" 89.54 FEET; THENCE SOUTH 89 DEGREES 47 MINUTES 36 SECONDS EAST 295.41 FEET TO A POINT ON THE EAST LINE OF SAID LOT "A"; THENCE SOUTH 00 DEGREES 12 MINUTES 57 SECOND WEST ALONG SAID EAST LINE 93.66 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

EXHIBIT B

DESMAN
ASSOCIATES

LIFE CYCLE COSTS

LIFE-CYCLE REPAIR/MAINTENANCE COSTS (50 YR) *Mt Prospect Village Hall Parking Deck*							
Item	Unit Cost	Units	Interval	Annual Cost	Cycles	Inflation Mult (4)	Total Cost
Concrete Sealer	$.50/SF	128000	8 Yrs	$8,000	6	3.8	$1,459,200
Sealants (All)	$5.00/LF	18000	10 Yrs	$9,000	5	"	$1,710,000
Concrete & Masonry	$2.00/SF	128000	Life	$5,120	varies	"	$972,000
Elevator Rebuild	$100,000/	1	20 Yrs	$5,000	2	"	$950,000
Total Repair Costs				**$27,120**			**$5,091,200**
Lighting Fixtures	$.04/SF	128000	1 Yr	$5,120	50	"	$972,000
Elevator Maint. (1)	$5,000/	1	1 Yr	$5,000	50	"	$950,000
Gen Maintenance (2)	$.06/SF	128000	1 Yr	$7,680	50	"	$1,458,000
Operational (3)	$.25/SF	128000	1 Yr	$32,000	50	"	$6,080,000
Total Operating Costs				**$49,800**			**$9,460,000**

Notes
(1) Annual service contract plus non-covered items
(2) Includes: sweeping,washdowns,restriping & misc painting, extinguisher replacement, landscape/site repair
(3) Includes: utilities, insurance, admin costs, snowplowing, landscape maint, sprinkler testing taxes (excludes security)
(4) Based on 4%/Yr inflation

550348_1

RESOLUTION NO.

A RESOLUTION AUTHORIZING PAYMENT TO THE MOUNT PROSPECT PUBLIC LIBRARY UNDER THE TERMS OF A GROUND LEASE AGREEMENT

WHEREAS, on November 6, 2002, the Village of Mount Prospect ("the Village") and the Mount Prospect Public Library ("the Library") entered into a Ground Lease Agreement (the "Lease") providing, among other things, for the Village to lease certain property ("Property") from the Library; and

WHEREAS, the Village has caused its attorney and staff to review the terms of the Lease and the current status of the Property and its usage; and

WHEREAS, the attorney and staff have reported that both the Village and the Library are in substantial compliance with all material terms of the Lease; and

WHEREAS, the Mayor and Board of Trustees have determined that it is in the best interests of the Village and its residents to assure that there is continued compliance with the Lease; and

WHEREAS, Section 3.02 of the Ground Lease Agreement allows the tenant (Village of Mount Prospect) an option to extend the term of the lease for five additional consecutive terms of twenty (20) years each; and

WHEREAS, on March 21, 2023, the Village of Mount Prospect exercised the option to renew the Ground Lease Agreement for a second, twenty-year (20) term to expire December 2042.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND BOARD OF TRUSTEES OF THE VILLAGE OF MOUNT PROSPECT, COOK COUNTY, ILLINOIS:

SECTION ONE: That the parties are in substantial compliance with all material terms of the Lease.

SECTION TWO: That the Mayor and Board of Trustees authorize the Village Director of Finance to pay the Library such sums as are due pursuant to the Lease.

SECTION THREE: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

ABSENT:

PASSED and APPROVED this 17th day of December 2024

____
Paul Wm. Hoefert
Mayor

ATTEST:

____
Karen M. Agoranos
Village Clerk

Item Cover Page

Subject	**Motion to waive the bid process and accept the proposal from Life Fitness for the purchase, delivery, and installation of Village Hall Workout Facility equipment for an amount not to exceed $53,369.**
Meeting	December 17, 2024 - REGULAR MEETING OF THE MOUNT PROSPECT VILLAGE BOARD
Fiscal Impact (Y/N)	Y
Dollar Amount	$53,369
Budget Source	IPBC Employee Incentive Account
Category	CONSENT AGENDA
Type	Action Item

Information

Staff request the Village Board waive the bid process and approve the proposal from Life Fitness for the purchase, delivery, and installation of workout facility equipment for the Village Hall Workout Facility that was approved at the November 19 Village Board Meeting. This item was previously called out in the Cost Schedule that was provided during the November 19 meeting under the equipment category for $50,000. Overall project costs were shown during the meeting at an amount over $50,000. Equipment costs were explained as the one item that has the potential to exceed the Village Manager's purchasing authority.

Equipment selection was initiated by reviewing a survey that was completed in 2023 asking Village Hall employees about workout facility needs. An internal committee of Village Hall and non-Village Hall staff was assembled to review the survey results and determine what equipment may be needed and what equipment was no longer of interest. Results and findings from this Committee were then presented to the Village's gym design consultant. The consultant reviewed the findings and provided final recommendations. The Village Hall Workout Committee visited Life Fitness' Chicago regional facility to test the equipment. The attached list of equipment is the conclusion of these findings and research.

Staff are requesting waiver of the bidding process in an effort to maintain standardization of equipment across multiple Village workout facilities. Other Department workout facilities currently use Life Fitness equipment. Staff had internal discussions about looking at equipment under different brands but ultimately reached the conclusion that uniformity will be crucial for long term success. Life Fitness has and is continuing to shift to a digital platform where apps and individual accounts can connect to equipment and help track an individual's workout journey. The Village Hall facility would want to carry on with this trend to avoid becoming outdated. Staff have also developed a great relationship with Life Fitness and have found multiple advantages from Life Fitness. Advantages include access to regional support for equipment repairs, upkeep, and quick response for repairs, as well as an unparalleled discount in equipment pricing.

The Village will not fund the equipment with Village funds. 100% of funding will come from the Illinois Public Benefit Corporation (IPBC) employee incentive account. Funds in this account are generated by rebate payments earned when employees participate in specified wellness activities. These funds were recently released to the Village by the Illinois Public Benefit Corporation (IPBC).

Discussion

Alternatives

1. Approve purchase, delivery, and installation of the workout equipment not to exceed $53,369.
2. Action at the discretion of the Village Board.

Staff Recommendation

Staff recommends the Village Board waive the bid process and accept the proposal from Life Fitness for the purchase, delivery, and installation of Village Hall Workout Facility equipment for an amount not to exceed $53,369.

Attachments

1. Life Fitness Quote
2. Mount Prospect Color Board

QUOTE

Quote# 3792646 - 1R

Date 29-OCT-2024

Bill To

VILLAGE OF MOUNT PROSPECT
50 S EMERSON ST
MOUNT PROSPECT,COOK
IL 60056-3218
US

Contact:
Cell:
Office:
Email:

Ship To

VILLAGE OF MOUNT PROSPECT
50 S EMERSON ST
MOUNT PROSPECT, COOK
IL 60056-3218
United States

Contact:
Cell:
Office:
Email:

SALES REPRESENTATIVE

MICHAEL KNAWA
Cell: 708-712-9479
Office:
Email: Mike.Knawa@lifefitness.com

Life Fitness

Corporate Address:

10601 Belmont Avenue
Franklin Park, IL 60131 USA
Phone: Main (847) 288-3300
Toll Free (800) 735-3867

Remittance Address:

2716 Network Place,
Chicago,IL
60673, USA

ONSITE CONTACT

Cell: 847-392-6000
Email: Joshua Allain (JAllain@mountprospect.org)
Facility ID:

Line	Model #	Qty	Unit Price	Unit Discount	Unit Selling Price	TOTAL PRICE
1	**INT-SL** INTEGRITY+ TREADMILL w/SL - Int Plus Tread SL Charcoal Grey Smooth Low VT Base/SL TREAD LED CONSOLE ENGLISH IMPERIAL/	2	9,999.00	-4,499.00	5,500.00	11,000.00
2	**INX-SL** INTEGRITY+ CROSS-TRAINER w/SL - Int Plus Cross Trainer SL CGC Base/SL BIKE/CT LED CONSOLE ENGLISH IMPERIAL	2	7,999.00	-3,599.00	4,400.00	8,800.00
3	**INC-SL** INTEGRITY+ UPRIGHT BIKE w/SL - Int Plus Upright SL Charcoal Grey Smooth Base/SL BIKE/CT LED CONSOLE ENGLISH IMPERIAL	1	4,999.00	-2,199.00	2,800.00	2,800.00
4	**INR-SL** INTEGRITY+ RECUMBENT BIKE w/SL - Int Plus Recumbent SL Charcoal Grey Smooth Base/SL BIKE/CT LED CONSOLE ENGLISH IMPERIAL	1	5,599.00	-2,399.00	3,200.00	3,200.00
5	**INPM** LIFE FITNESS POWERMILL w/SL - PowerMill Base/PowerMill Handlebar Charcoal Grey Smooth Kit/SL POWERMILL LED CONSOLE ENGLISH IMPERIAL/	1	11,999.00	-5,099.00	6,900.00	6,900.00
6	**LPP** LF PWR PLAY CORE - Platinum Frame/English	1	2,199.00	-769.00	1,430.00	1,430.00

This is a draft quote and not a contract - Subject to management approval

Line	Model #	Qty	Unit Price	Unit Discount	Unit Selling Price	TOTAL PRICE
7	**LPP-PD** LF PWR PLAY PULLDOWN - Platinum Frame/Black Upholstery/English/LB Weight Stack/No Shroud	1	3,299.00	-1,149.00	2,150.00	2,150.00
8	**LPP-AC** LF PWR PLAY ADJUSTABLE 2:1 CABLE - Platinum Frame/English/LB Weight Stack/No Shroud	1	2,999.00	-1,049.00	1,950.00	1,950.00
9	**LPP-TP** LF PWR PLAY TRICEPS PUSHDOWN - Platinum Frame/English/LB Weight Stack/No Shroud	1	1,999.00	-699.00	1,300.00	1,300.00
10	**LPP-VA** LF PWR PLAY VERSA - Platinum Frame/English	1	1,999.00	-699.00	1,300.00	1,300.00
11	**LBR-DF** Life Fitness 3-Tier Flat Dumbbell Rack - Frame Platinum	1	1,396.00	-476.00	920.00	920.00
12	**ACC-DB** HEX DUMBBELL SET 5-50LB,RUBBER	1	1,515.00	-379.00	1,136.00	1,136.00
13	**OP-DBV** AXIOM SERIES VERTICAL DUMBBELL RACK - Platinum Frame	1	883.00	-303.00	580.00	580.00
14	**LF-GDB** LF STUDIO DB, SET 2.5-20LB, URETHANE, BLK/GRY	1	978.00	-218.00	760.00	760.00
15	**SAR** LIFE FITNESS ACCESSORY STORAGE RACK - Platinum Clear Frame/English/3 Stability Balls/Mat & Rollers *Total 1,730.00*	1	1,682.00	-582.00	1,100.00	1,100.00
	3 Stability Balls	1	440.00	-150.00	290.00	290.00
	Mat & Rollers	1	513.00	-173.00	340.00	340.00
16	**LF-CM** LF, CORE MAT,55Lx24Wx0.39in(139x61cm x 10mm),BLK	3	59.00	-15.00	44.00	132.00
17	**LF-FR** LIFE FITNESS FOAM ROLLER, GRAY, SOFT, 36IN	1	53.00	-13.00	40.00	40.00
18	**LF-FR** LF FOAM ROLLER, BLACK, MED FIRM, 18IN/46CM	1	37.00	-9.00	28.00	28.00

Line	Model #	Qty	Unit Price	Unit Discount	Unit Selling Price	TOTAL PRICE
19	**LF-FR** LF HOLLOW FOAM ROLLER, BLK, FIRM, 15IN/38CM	1	62.00	-16.00	46.00	46.00
20	**LF-SB** LF STABILITY BALL,55CM,RED	1	64.00	-16.00	48.00	48.00
21	**LF-SB** LF STABILITY BALL,65CM,BLUE	1	70.00	-18.00	52.00	52.00
22	**LF-SB** LF STABILITY BALL,75CM,GREY	1	79.00	-20.00	59.00	59.00
23	**LF-KB** LF KETTLEBELL, 10LB, RUBBER, STAINLESS HANDLE	1	92.00	-23.00	69.00	69.00
24	**LF-KB** LF KETTLEBELL, 15LB, RUBBER, STAINLESS HANDLE	1	103.00	-26.00	77.00	77.00
25	**LF-KB** LF KETTLEBELL, 20LB, RUBBER, STAINLESS HANDLE	1	119.00	-30.00	89.00	89.00
26	**LF-KB** LF KETTLEBELL, 25LB, RUBBER, STAINLESS HANDLE	1	132.00	-33.00	99.00	99.00
27	**LF-KB** LF KETTLEBELL, 30LB, RUBBER, STAINLESS HANDLE	1	147.00	-37.00	110.00	110.00
28	**LF-KB** LF KETTLEBELL, 35LB, RUBBER, STAINLESS HANDLE	1	162.00	-41.00	121.00	121.00
29	**LF-MB** LIFE FITNESS MEDICINE BALL,4LB,YELLOW	1	50.00	-13.00	37.00	37.00
30	**LF-MB** LIFE FITNESS MEDICINE BALL,6LB,GREEN	1	66.00	-17.00	49.00	49.00
31	**LF-MB** LIFE FITNESS MEDICINE BALL,8LB,ORANGE	1	81.00	-21.00	60.00	60.00
32	**LF-MB** LIFE FITNESS MEDICINE BALL,10LB,RED	1	94.00	-24.00	70.00	70.00
33	**LF-MB** LIFE FITNESS MEDICINE BALL,12LB,BLUE	1	110.00	-28.00	82.00	82.00
34	**LF-RTB** LIFE FITNESS COVERED RESISTANCE TUBE, EXTRA LIGHT	1	22.00	-3.00	19.00	19.00

Line	Model #	Qty	Unit Price	Unit Discount	Unit Selling Price	TOTAL PRICE
35	**LF-RTB** LIFE FITNESS COVERED RESISTANCE TUBE, LIGHT	1	23.00	-3.00	20.00	20.00
36	**LF-RTB** LIFE FITNESS COVERED RESISTANCE TUBE, MEDIUM	1	24.00	-3.00	21.00	21.00
37	**LF-RTB** LIFE FITNESS COVERED RESISTANCE TUBE, HEAVY	1	25.00	-3.00	22.00	22.00

PO Number		**Subtotal**		
Payment Type			List Price	80,287.00
Payment Terms	NET 30		Adjustment	-32,981.00
Freight Terms			Selling Price	47,306.00
FOB				
		Freight/Fuel/Installation		6,063.85
		Tax	TAX EXEMPT	
		Total(USD)		53,369.85

Notes:

This is a draft quote and not a contract - Subject to management approval

Shipment Priority: STANDARD
Requested Delivery Date: 21-JAN-2025

This order quote is valid for 30 days. Buyer may accept by either (1) returning this quote with Buyer's signature or (2) by Buyer issuing a Purchase Order against this quote to Life Fitness. In all cases, this order quote and its acceptance are subject to the Life Fitness Commercial Terms & Conditions of Sale posted online at https://www.lifefitness.com/en-us/legal/terms-conditions, which supersede any terms in Buyer's purchase orders, policies, vendor guidelines and any other documents that pre-date or post-date this purchase. Any inconsistent terms in Buyer's documents are deemed to have been rejected. Upon acceptance by Buyer and then Life Fitness, this Agreement shall become legally binding and constitutes the sole and complete agreement of the parties.

For avoidance of doubt, if Buyer and Life Fitness executed an active Master Agreement, the applicable Master Agreement will govern this Agreement and the Life Fitness Standard Terms and Conditions will supplement.

MOUNT PROSPECT COLOR BOARD

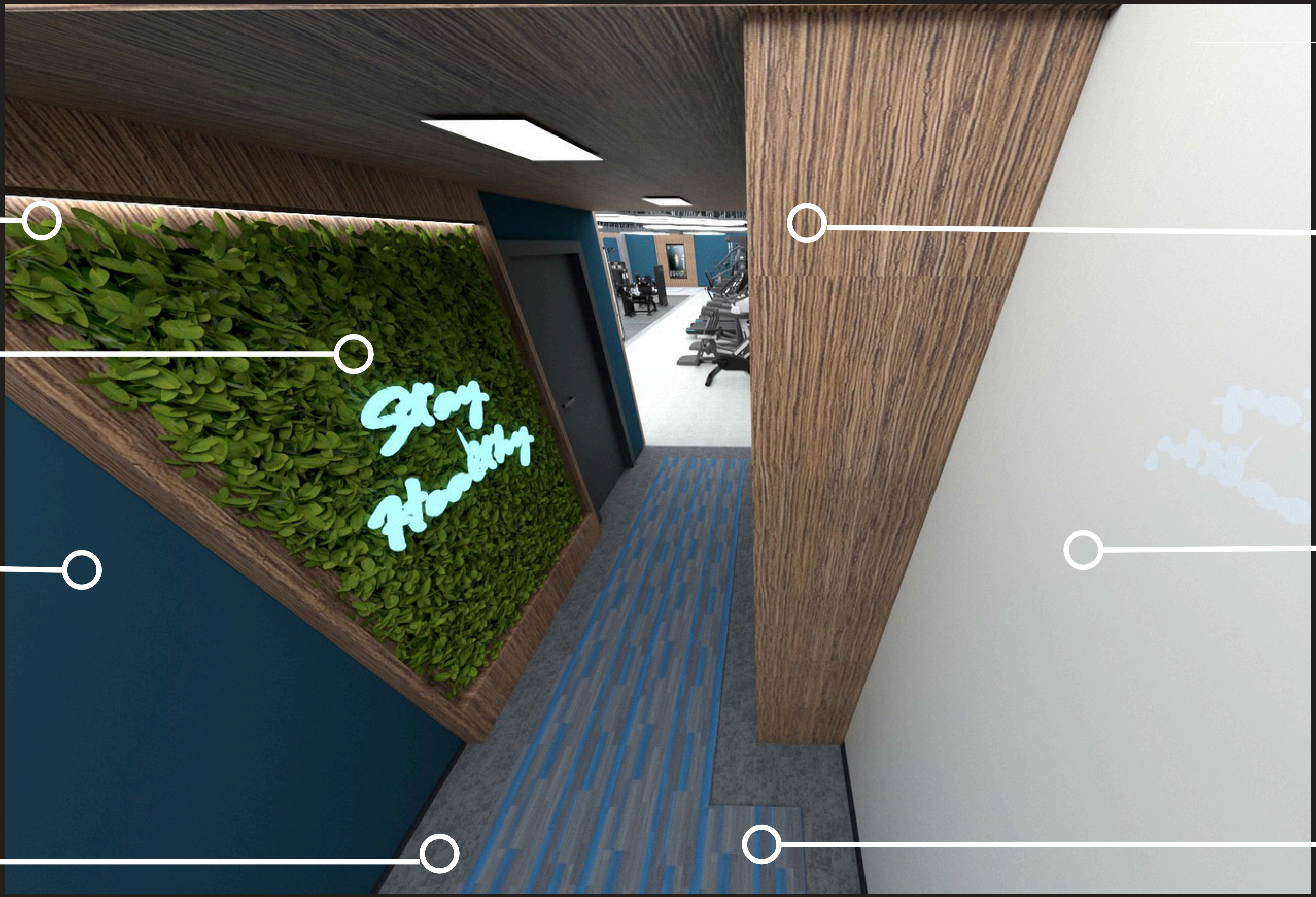
K Allan Consulting

Entryway

MOUNT PROSPECT GYM

LIVING WALL PLANT

“STAY HEALTHY” NEON SIGN



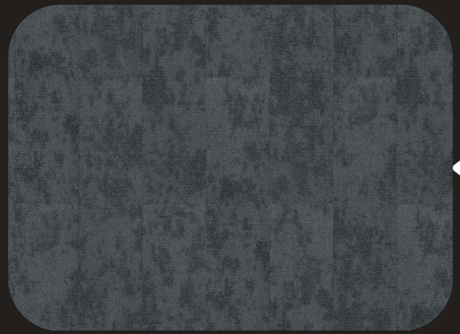
Twilight
2058-10

BENJAMIN MOORE - TWILIGHT

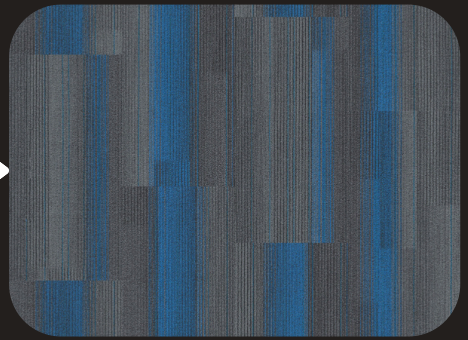
WILSONART NATURAL ZEBRA LAMINATE

Brilliant White
OC-150

BENJAMIN MOORE - BRILLIANT WHITE



SHAW UNDERTONE TILE 5T157



SHAW CHROMATONE TILE | CARPET TILE 5T444

Main Workout

Midnight Oil
1631

BENJAMIN MOORE - MIDNIGHT OIL

MURALS YOUR WAY

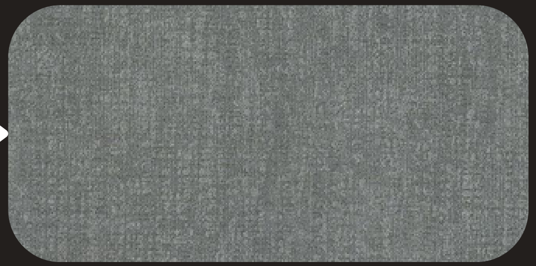
MOUNT PROSPECT GYM

Twilight
2058-10

BENJAMIN MOORE - TWILIGHT

ECORE PERFORMANCE
FORGED STEEL

ECORE RESTORATIVE - OXFORD



ECORE RESTORATIVE - MANCHESTER

MICROCEMENT LIGHT GREY

ECORE PERFORMANCE
URBAN SLATE

Main Workout

MOUNT PROSPECT GYM

Midnight Oil
1631

BENJAMIN MOORE - MIDNIGHT OIL

HEX LIGHTS

Twilight
2058-10

WATER STATION/ BUILT-INS/ TOWEL DROP

ECORE RESTORATIVE - OXFORD

ECORE PERFORMANCE URBAN SLATE

ECORE RESTORATIVE - MANCHESTER

ECORE PERFORMANCE FORGED STEEL

Main Workout

LED COLOR
CHANGING BACKLIGHT MIRRORS

MOUNT PROSPECT GYM

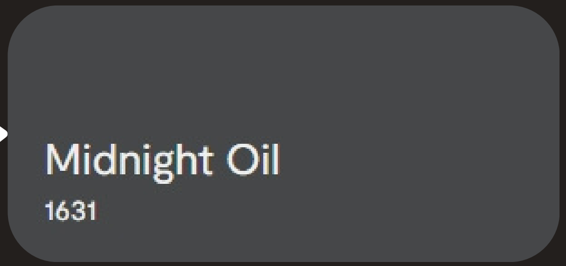
MICROCEMENT
LIGHT GREY

MIRRORS WITH
WOOD SLAT FRAMING

WILSONART
NATURAL ZEBRA
LAMINATE

BUILT-IN
ESCHELON CLASS
SCREEN

Locker Room

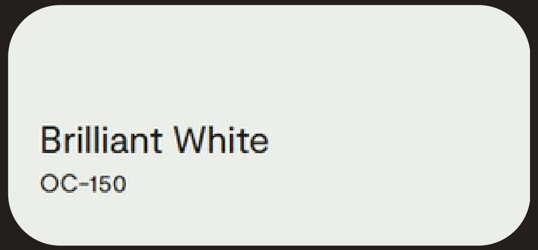


BENJAMIN MOORE - MIDNIGHT OIL

BUILT-IN LOCKERS

MOUNT PROSPECT GYM

WILSONART NATURAL
ZEBRA LAMINATE



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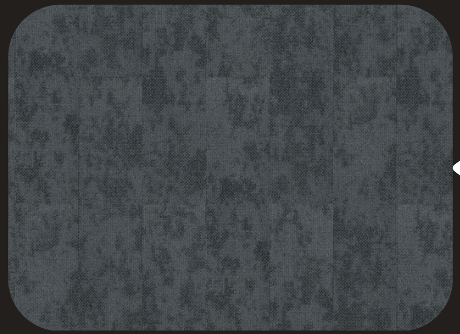
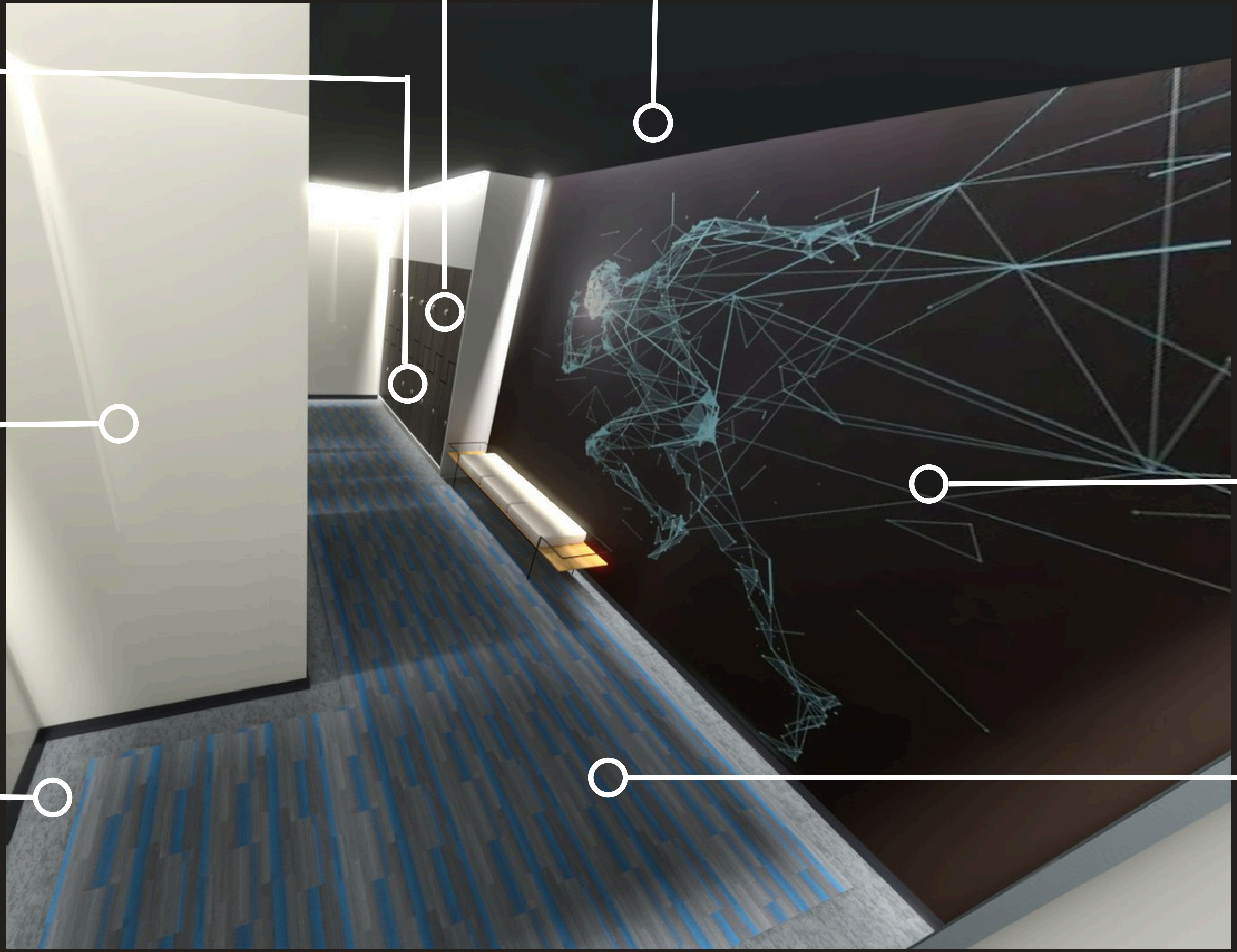
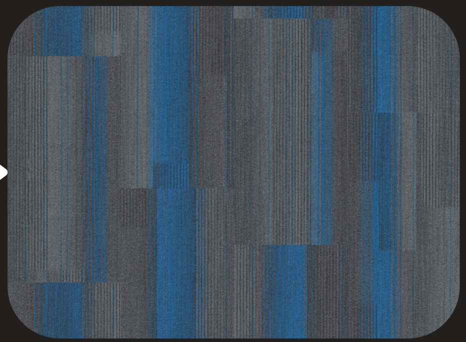


SHAW UNDERTONE TILE 5T157



MURALS YOUR WAY



SHAW CHROMATONE TILE |
CARPET TILE 5T444

Restroom

MOUNT PROSPECT GYM

SWANSTONE® SMOOTH
GLUE UP SHOWER WALL

FROSTED GLASS

Midnight Oil
1631

BENJAMIN MOORE - MIDNIGHT OIL

Decorator's White
OC-149

BENJAMIN MOORE -
DECORATORS WHITE

Blue Note
2129-30

BENJAMIN MOORE -
BLUE NOTE

MEROLA TILE
BRAGA CLASSIC

SWAN CONTOUR 22 X 37
SINGLE BOWL VANITY TOP

GALACTIC SLATE
BLACK TILE

Item Cover Page

Subject	**A RESOLUTION IN SUPPORT OF AGL 500 WEST LLC'S APPLICATION FOR A COOK COUNTY CLASS 6B TAX INCENTIVE FOR THE PROPERTY LOCATED AT 500 W ALGONQUIN ROAD**
Meeting	December 17, 2024 - REGULAR MEETING OF THE MOUNT PROSPECT VILLAGE BOARD
Fiscal Impact (Y/N)	N
Dollar Amount	
Budget Source	
Category	NEW BUSINESS
Type	Action Item

Information

AGL 500 WEST LLC (applicant) is seeking support for adoption of a resolution supporting a new Cook County Class 6B Incentive for the property located at 500 W. Algonquin Road (subject property). The incentive would be for 12 years and would enable them to relocate their business, Broadway Electric, Inc., from Elk Grove Village to the subject property after making several planned improvements to the currently vacant property. Broadway Electric employs 83 full-time employees, all of which would relocate to the subject property, with 46 operating on-site and the remaining in the field. Additionally, this project would allow Broadway Electric to hire an additional 5 to 6 employees within the first three years of operation.

The Village has granted several Cook County Class 6b tax incentives to attract and retain businesses. The 6B incentive reduces the assessment level for qualified manufacturing and warehouse/distribution facilities from 25% to 10% for the first 10 years, 15% for year 11, and 20% in year 12. The assessment level returns to the full 25% for the benefiting property after year 12. The 6B incentive can also be renewed for additional 12-year terms if supported by the Village.

The subject property consists of a 22,600 square-foot building on the 2.6-acre site and is 100% vacant. The applicant plans to spend approximately $1.3-million to immediately rehabilitate and improve the subject property if the tax savings are granted. Based on initial inspections, the applicant would reconfigure the interior space to expand the warehousing portion, replace the exterior curtainwall/glazing system, upgrade the office, install new window treatments, paint the interior/exterior, install new interior/exterior signage, upgrade the bathrooms and kitchen, repair the plumbing and mechanical and upgrade the parking lot and landscaping. The applicant plans to spend $350,000 to construct a new 5,000 to 6,000 square-foot warehouse on the Subject Property.

The applicant is requesting the 6B incentive to lower the taxes to around $1.50 per square-foot for the property. If the incentive is not granted, they estimate their tax bill would remain at $3.50 per square foot. Similar properties in nearby Lake and DuPage County range from $1 to $1.50 per square foot. Staff reviewed the submitted application and is supportive of the request, subject to the applicant securing approval of an ordinance amending the Planned Unit Development within six months of the passage of the resolution that is substantially similar to that described in Exhibit A to the resolution, subject to final adjustments as developed in the zoning approval process.

Discussion

Alternatives

1. Approve the resolution supporting AGL 500 WEST LLC's application for a Cook County Class 6B Incentive for the property located at 500 W. Algonquin Road.
2. Action at the discretion of the Village Board.

Staff Recommendation

Staff recommends that the Village Board approve the resolution supporting AGL 500 WEST LLC's application for a Cook County Class 6B Incentive for the property located at 500 W. Algonquin Road.

Attachments

1. 6B Application Information
2. Resolution for 500 W. Algonquin 6B Request

November 14, 2024

Jason Shallcross
Director of Community & Economic Development
Village of Mt. Prospect
50 S. Emerson St.
Mt. Prospect, IL 60056
JShallcross@mountprospect.org

Re: Class 6b Incentive Resolution Request
AGL 500 WEST LLC
500 W. Algonquin Rd.
Mt. Prospect, Illinois 60056
PINs: 08-23-203-037-0000

Dear Jason:

AGL 500 WEST LLC ("Applicant") is seeking a Village of Mt. Prospect Resolution supporting and consenting to a Class 6b Incentive on the above-referenced property based on occupation of a property that has been vacant for less than 12 continuous months with a purchase for value and with special circumstances, substantial rehabilitation and new construction. The Applicant plans on purchasing the subject property and rehabilitating the same for its related entities, Broadway Electric, Inc. and Cornerstone Contracting, Inc. (collectively, "Occupants"), to occupy for their uses consisting of the warehousing and distribution of products used in the electrical industry.

The subject property is approximately 113,256 square feet with an approximately 22,600 square foot building thereon that has been 100% vacant and unused since October 1, 2024. The subject property is in need of substantial rehabilitation. Therefore, the Applicant plans to spend approximately $1,300,000 to immediately rehabilitate and improve the subject property. Based on initial inspections these improvements will be to reconfigure the interior space to expand the warehousing portion (see provided current floor plan as well as a preliminary floor plan), replace the exterior curtainwall/glazing system, upgrade the office, install new window treatments, paint the interior/exterior, install new interior/exterior signage, upgrade the bathrooms and kitchen, repair the plumbing, update the mechanicals where needed, modify the electrical/fire/sprinkler as needed, upgrade the parking lot and upgrade the landscaping as well as to complete other general maintenance.

In addition, the Applicant plans to spend approximately $350,000 to construct a brand new approximately 5,000 to 6,000 square foot warehouse addition where the current tennis court is located on the northwest portion of the site. See provided plans to date. Please note that all of the improvement and rehabilitation costs could significantly vary depending on a variety of factors such as market variances. Further inspections of the subject property may require additional improvements. The rehabilitation will create construction jobs.

Mr. Jason Shallcross
November 14, 2024
Page Two

The Occupants are currently leasing approximately 18,000 square feet in Elk Grove Village, Illinois and need more space to fit their growth plans. Therefore, the Applicant plans to rehabilitate the existing building on the subject property and construct the new warehouse to meet the Occupants' needs so they can move their entire operations and make the subject property their headquarters.

Currently, the Occupants have 83 employees (all full-time) and plan to bring all 83 of these employees to the subject property as well as to hire an additional 5 to 6 employees within the first three years of operations. Note that of the 83 employees, 46 operate on site and the remaining are in the field. In addition, the Occupants provide benefits to their employees: Health, dental, optical, PTO and more. Additionally, the Occupants will look to hire all qualified Village of Mt. Prospect residents for future hires.

The Village of Mt. Prospect can also expect that the Occupants and their employees will invest commercially back into the community by visiting local establishments such as restaurants, gas stations, grocery stores and more. In addition, the Village of Mt. Prospect can expect that the Occupants will attract business and various customers to the Village in the course of their operations.

As the above and attached indicate, there are various benefits the Village of Mt. Prospect will receive should the Applicant be granted the Class 6b Incentive. The Applicant and the Occupants are excited to move forward with the purchase, rehabilitation, construction and reoccupancy of the subject property and be strong community members in the Village of Mt. Prospect. However, the above is all contingent on the Applicant receiving a Class 6b Incentive as the Applicant will not be able to successfully operate at the subject property without the Incentive. Without the Class 6b Incentive, the Applicant will not purchase, rehabilitate, construct, reoccupy and grow in the Village of Mt. Prospect.

Therefore, please review this letter and the attached materials, and place the Applicant on the Agenda for the next possible Village of Mt. Prospect Board meeting, where it will present its request for the Village of Mt. Prospect to pass a Resolution supporting and consenting to a Class 6b Incentive on the subject property based on occupation of a property that has been vacant for less than 12 continuous months with a purchase for value and with special circumstances, substantial rehabilitation and new construction.

Should you have any questions or concerns, or require additional information, please do not hesitate to contact me at (312) 782-8310.

Sincerely,
SARNOFF PROPERTY TAX

Zachary A. Kafitz

COOK COUNTY ASSESSOR
FRITZ KAEGI

COOK COUNTY ASSESSOR'S OFFICE
118 NORTH CLARK STREET, CHICAGO, IL 60602
PHONE: 312.443.7550 FAX: 312.603.6584
WWW.COOKCOUNTYASSESSOR.COM

CLASS 6B
ELIGIBILITY APPLICATION

Carefully review the Class 6B Eligibility Bulletin before completing this Application. For assistance, please contact the Assessor's Office, Development Incentives Department (312) 603-7529. This application, ***a filing fee of $500.00***, and supporting documentation *(except drawings and surveys)* must be filed as follows:

This application must be filed **PRIOR TO** the commencement of New Construction or **PRIOR TO** the commencement of Substantial Rehabilitation Activities or **PRIOR TO** the commencement of Reoccupation of Abandoned Property.

Applicant Information

Name: AGL 500 WEST LLC Telephone: (847) 593-0001

Company: ______

Address: 500 W. Algonquin Rd.

City: Mt. Prospect State: IL Zip Code: 60056

Email: cblake@broadwayelectric.com

Contact Person (if different than the Applicant)

Name: Chris Blake Telephone: (______) ______

Company: See above

Address: ______

City: ______ State: ______ Zip Code: ______

Email: ______

Property Description (per PIN)

If you are applying for more than three different PINs, please submit the additional PIN information in an attachment.

Street Address: (1) 500 W. Algonquin Rd.

Permanent Real Estate Index Number: 08-23-203-037-0000

(2) ______

Permanent Real Estate Index Number: ______

(3) ______

Permanent Real Estate Index Number: ______

City: Mt. Prospect State: IL Zip Code: 60056

Township: Elk Grove Existing Class: 5-17

Attach legal description, site dimensions and square footage and building dimensions and square footage.

Identification of Person Having an Interest in the Property

Attach a complete list of all owners, developers, occupants and other interested parties *(including all beneficial owners of a land trust)* identified by names and addresses, and the nature and extent of their interest.

Industrial Use

Attach a detail description of the precise nature and extent of the intended use of the subject property, specifying in the case of the multiple uses the relative percentages of each use.

Include copies of materials, which explain the occupant's business, including corporate letterhead, brochures, advertising material, leases, photographs, etc.

Employment Opportunities

How many construction jobs will be created as a result of this development? See attached

How many new permanent full-time and part-time employees do you now employ in Cook County?

Full-time: See attached Part-time: See attached

How many new permanent full-time jobs will be created by this proposed development? See attached

How many new permanent full-time jobs will be created by this proposed development? See attached

Nature of Development

Indicate nature of proposed development by checking the appropriate space:

[x] New Construction **(Read and Complete Section A)**

[ ] Substantial Rehabilitation **(Read and Complete Section A)**
Incentive only applied to the market value attributable to the rehabilitation

[ ] Occupation of Abandoned Property **-** No Special Circumstance
(Read and Complete Section B)

[x] Occupation of Abandoned Property **-** With Special Circumstance
(Read and Complete Section C)

[ ] Occupation of Abandoned Property **- (CEERM Supplemental Application)**
(Read and Complete Section C)

SECTION A (NEW CONSTRUCTION/SUBSTANTIAL REHABILITATION)

If the proposed development consists of *New Construction* or *Substantial Rehabilitation*, provide the following information:

Estimated date of construction commencement *(excluding demolition, if any)*: March, 2025

Estimated date of construction completion: August, 2025

Attach copies of the following:

1. Specific description of the proposed *New Construction* or *Substantial Rehabilitation*
2. Current Plat of Survey for subject property
3. 1st floor plan or schematic drawings
4. Building permits, wrecking permits and occupancy permits *(including date of issuance)*
5. Complete description of the cost and extent of the *Substantial Rehabilitation* or *New Construction (including such items as contracts, itemized statements of all direct and indirect costs, contractor's affidavits, etc)*

SECTION B (ABANDONED PROPERTY WITH NO SPECIAL CIRCUMSTANCE)

If the proposed development consists of the reoccupation of abandoned property, purchased for value, complete (1) and (2) below:

1. Was the subject property vacant and unused for at least 12 continuous months prior to the purchase for value?

   [ ] YES [ ] NO

   When and by whom was the subject property last occupied prior to the purchase for value?

   ____

   ____

   Attach copies of the following documents:

   (a) Sworn statements from person having personal knowledge attesting to the fact and the duration of vacancy and abandonment

   (b) Information *(such as statements of utility companies)* which demonstrate that the property was vacant and unused and indicate duration of such vacancy

2. Application must be made to the Assessor prior to occupation:

   Estimated date of reoccupation: ________________________
   Date of Purchase: ________________________
   Name of purchaser: ________________________
   Name of seller: ________________________
   Relationship of purchaser to seller: ________________________

   Attach copies of the following documents:

   (a) Sale Contract
   (b) Closing Statement
   (c) Recorded Deed
   (d) Assignment of Beneficial Interest
   (e) Real Estate Transfer Declaration

SECTION C (SPECIAL CIRCUMSTANCES)

If the applicant is seeking special circumstances to establish that the property was abandoned for purposes of the Incentive where there was a **purchase for value**, but the period of ***abandonment prior to purchase was less than 12 months***, complete section (1).

If the applicant is seeking special circumstances to establish that the property was abandoned for purposes of the Incentive where there was **no purchase for value**, but the period of **abandonment prior to the application 12 continuous months or greater**, complete section (2).

1. How long was the period of abandonment prior to the purchase for value? See attached

   When and by whom was the subject property last occupied prior to the purchase for value?
   See attached

   Attach copies of the following documents:

   (a) Sworn statements from persons having personal knowledge attesting to the fact and the duration of the vacancy and abandonment

   (b) Information *(such as statements of utility companies)* which demonstrate that the property was vacant and unused and indicate duration of vacancy

   (c) Include the finding of special circumstances supporting "abandonment" as determined by the municipality, or the County Board, if located in an unincorporated area. *Also include the ordinance or resolution from the Board of Commissioners of Cook County stating its approval for less than 12-month abandonment period.*

   Application must be made to the Assessor prior to the commencement of reoccupation of the abandoned property.

   Estimated date of Reoccupation: January/February, 2025
   Date of purchase: Est. December, 2024/January, 2025
   Name of purchaser: AGL 500 WEST, LLC
   Name of seller: 500 Algonquin LLC
   Relationship of purchaser to seller: None

   Attach copies of the following documents:
   (a) Sale Contract
   (b) Closing Statement
   (c) Recorded Deed
   (d) Assignment of Beneficial Interest
   (e) Real Estate Transfer Declaration

2. How long has the subject property been unused?

   [ ] 12 or greater continuous months *(Eligible for Special Circumstance)*

   [ ] 3 continuous months and maintain/create 250 Employees *(Eligible for Special Circumstance under CEERM)* - **Complete CEERM Supplemental Application**

   [ ] **Not Eligible for Special Circumstance if No purchase and less than 12 continuous months *vacant, or not a CEERM***

When and by whom was the subject property last occupied prior to the filing of this application?

____

____

Attach copies of the following documents:

(a) Sworn statements from persons having personal knowledge attesting to the fact and the duration of the vacancy and abandonment

(b) Information *(such as statements of utility companies)* which demonstrate that the property was vacant and unused and indicate duration of vacancy

(c) Include the finding of special circumstances supporting “abandonment” as determined by the municipality, or the County Board, if located in an unincorporated area. Also include the ordinance or resolution from the Board of Commissioners of Cook County stating its approval for lack of a purchase for value.

Application must be made to Assessor prior to the commencement of reoccupation of the abandoned property.

Estimated date of reoccupation: ____________________________

CEERM SUPPLEMENTAL APPLICATION

(This form will ONLY be utilized for applicants who specifically elect for CEERM)

This supplemental eligibility application is for properties that have been abandoned (due to special circumstances) where there has been no purchase for value and the buildings and other structures have been vacant and unused for at least three continuous months and applicant has provided sufficient documentation to establish that such applicant will create or maintain at least 250 jobs for employees at the subject location.

The CEERM Program shall be limited to the party who is the initial applicant of the Class 6B Incentive under the CEERM Program and the subject of the municipal Resolution or Ordinance.

*Under the **CEERM** Program, qualifying industrial real estate would be eligible for the Class 6B level of assessment from the date of substantial re-occupancy of the abandoned property. Properties receiving Class 6B will be assessed at 10% of market value for the first 10 years, 15% in the 11th year and 20% in the 12th year.* ***The terms of this program are Not Renewable.***

I ___________________________________ applicant/representative hereby specifically elect to submit this **Supplemental Application** for the **CEERM** program.

Further affiant sayeth not.

Agent's Signature	Agent's Name & Title
Agent's Mailing Address	Agent's Telephone Number
Applicant's Name	Applicant's Mailing Address
Applicant's e-mail address	

Subscribed and sworn before me this _____ day of ________________, 20 _____

Signature of Notary Public

LOCAL APPROVAL

A certified copy of a resolution or ordinance from the municipality in which the real estate is located *(or the County Board, if the real estate is located in an unincorporated area)* should accompany this Application. *The ordinance or resolution must expressly state that the municipality supports and consents to this Class 6B Application and that it finds Class 6B necessary for development to occur on the subject property.* If a resolution is unavailable at the time the application is filed, a letter from the municipality or the County Board, as the case may be, stating that a resolution or ordinance supporting the incentive has been requested may be filed with this application instead. If the applicant is seeking to apply based on the reoccupation of abandoned property and will be seeking a finding of "special circumstances" from the municipality, in addition to obtaining a letter from the municipality confirming that a resolution or ordinance supporting the incentive has been requested, the applicant must file a letter from the County Board confirming that a resolution validating a municipal finding of special circumstances has been requested. If, at a later date, the municipality or the County Board denies the applicant's request for a resolution or ordinance, the applicant will be deemed ineligible for the Class 6B incentive, whether or not construction has begun. In all circumstances, the resolution must be submitted by the time the applicant files an "Incentive Appeal".

FINALIZING THE INCENTIVE PROCESS

In order to finalize the class change you will need to file an **Incentive Appeal** with supporting documentation (including **Proof of Occupancy**) in the year that the property has been substantially occupied. It is advised that you access our website *(www.cookcountyassessor.com)* to determine the allowable filing dates for such action.

When filing an appeal requesting an Incentive Class Change, a $100.00 filing fee (made out to the Cook County Assessor) must be included. The property cannot receive Class 6B designation until you file an Incentive Appeal Form, AND this office grants reclassification for the parcel(s).

I, the undersigned, certify that I have read this Application and that the statements set forth in this Application and in the attachments hereto are true and correct, except as those matters stated to be on information and belief and as to such matters, the undersigned certifies that he/she believes the same to be true.

[signature]	11/14/24
Signature	Date
Christian D. Blake	Sole Member
Print Name	Title

4/1/2022

COOK COUNTY ASSESSOR
FRITZ KAEGI

COOK COUNTY ASSESSOR'S OFFICE
118 NORTH CLARK STREET, CHICAGO, IL 60602
PHONE: 312.443.7550 FAX: 312.603.3616
WWW.COOKCOUNTYASSESSOR.COM

INCENTIVES CLASS LIVING WAGE ORDINANCE AFFIDAVIT

Christian Blake as agent for the applicant set forth below, who is seeking a classification incentive as referenced below, I do hereby state under oath as follows:

1. As the agent for the applicant set forth below, I have personal knowledge as to the facts stated herein.
2. The property identified by PIN(s) with commonly known address(es), listed in Exhibit A attached and herein incorporated, are/is the subject of a pending application/renewal (circle as appropriate) for one of the following development incentives provided by the Code of Ordinances of Cook County, Chapter 74, Article II, Division 2, The Cook County Real Property Assessment Classification Ordinance, Sec.74-60 et seq., as amended:

   x Class 6b ___ Class 8 (industrial property) ___ Class 9

3. The Cook County Assessor's Office has issued the following control number regarding this application/renewal (circle as appropriate), TBD.
4. I have reviewed the Code of Ordinances of Cook County, Cook County Living Wage Ordinance, as amended (the "Ordinance"), and certify that the applicant is in compliance with the above referenced Cook County Living Wage Ordinance, due to one of the following options (check as appropriate):

x Applicant is currently paying a living wage to its employees, as defined in the Ordinance.

OR

___ Applicant is not required to pay a living wage, pursuant to the Ordinance.

Further affiant sayeth not.

[signature]	Christian D. Blake, Sole Member
Agent's Signature	Agent's Name & Title
500 W. Algonquin Rd., Mt. Prospect, IL 60056	847-593-0001
Agent's Mailing Address	Agent's Telephone Number
AGL 500 WEST LLC	500 W. Algonquin Rd., Mt. Prospect, IL 60056
Applicant's Name	Applicant's Mailing Address
cblake@broadwayelectric.com	
Applicant's e-mail address	

Subscribed and sworn before me this 14 day of November, 2024.

Heather Orahim

Signature of Notary Public

OFFICIAL SEAL
HEATHER A ORAHIM
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 05/26/2025

EXHIBIT A

(Please type or Print)

PIN(s)	Common Address
08-23-203-037-0000	500 W. Algonquin Rd., Mt. Prospect, IL 60056

12/10/2018

AFFIDAVIT

I, Brad Bullington (***your name***), if called to testify would attest to the following facts:

1. That I am Broker for the Buyers (***relationship to the entity that owns the subject property***) of 500 Algonquin (***entity that owns the subject property***), that owns the property located at 500 W. Algonquin Rd. in Mt. Prospect, Illinois (PINs: 08-23-203-037-0000) ("Subject Property").

2. That the prior occupant of the Subject Property was L3 Harris & Maestro Corp (***prior occupant***).

3. That as of 10-1-24 (***date the site became vacant***), L3 & Maestro (***former occupant***) completely vacated the Subject Property.

4. That since 10-1-24 (***date***), the Subject Property and has been 100% vacant and unused.

Further Affiant Sayeth Not

(***your name***)

Date: 11-13-24

Subscribed and sworn before me
This 13th day of November 2024

Signature of Notary Public

Notary Public, State of Illinois
Official Seal
Maria Christina Regalado
Commission # 990893
My Commission Expires 5/16/2028

Legal Description, Site and Building Square Footage

The total land area of the subject parcel located at 500 W. Algonquin Rd. in Mt. Prospect, Illinois (PIN: 08-23-203-037-0000) is approximately 113,256 square feet with an approximately 22,600 square foot building thereon. There is to be an approximately 5,000 to 6,000 square foot building to be constructed on the subject property.

Below please find a legal description of the subject property:

LOT 1 IN LAKE CENTER PLAZA RESUBDIVISION NO. 2 OF PART OF THE NORTHEAST 1/4 OF SECTION 23 TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Description of the Nature of the Project, the Intended Use of the Subject Property and Information Regarding the Applicant and User

AGL 500 WEST LLC ("Applicant") plans to purchase the property located at 500 W. Algonquin Rd. in Mt. Prospect, Illinois (PINs: 08-23-203-037-0000) and rehabilitate the same for its related entities, Broadway Electric, Inc. and Cornerstone Contracting, Inc. (collectively, "Occupants"), to occupy for their uses consisting of the warehousing and distribution of products used in the electrical industry.

The subject property is approximately 113,256 square feet with an approximately 22,600 square foot building thereon that has been 100% vacant and unused since October 1, 2024. The subject property is in need of substantial rehabilitation. Therefore, the Applicant plans to spend approximately $1,300,000 to immediately rehabilitate and improve the subject property. Based on initial inspections these improvements will be to reconfigure the interior space to expand the warehousing portion (see provided current floor plan as well as a preliminary floor plan), replace the exterior curtainwall/glazing system, upgrade the office, install new window treatments, paint the interior/exterior, install new interior/exterior signage, upgrade the bathrooms and kitchen, repair the plumbing, update the mechanicals where needed, modify the electrical/fire/sprinkler as needed, upgrade the parking lot and upgrade the landscaping as well as to complete other general maintenance.

In addition, the Applicant plans to spend approximately $350,000 to construct a brand new approximately 5,000 to 6,000 square foot warehouse addition where the current tennis court is located on the northwest portion of the site. See provided plans to date. Please note that all of the improvement and rehabilitation costs could significantly vary depending on a variety of factors such as market variances. Further inspections of the subject property may require additional improvements. The rehabilitation will create construction jobs.

The Occupants are currently leasing approximately 18,000 square feet in Elk Grove Village, Illinois and need more space to fit their growth plans. Therefore, the Applicant plans to rehabilitate the existing building on the subject property and construct the new warehouse to meet the Occupants' needs so they can move their entire operations and make the subject property their headquarters.

Currently, the Occupants have 83 employees (all full-time) and plan to bring all 83 of these employees to the subject property as well as to hire an additional 5 to 6 employees within the first three years of operations. Note that of the 83 employees, 46 operate on site and the remaining are in the field. In addition, the Occupants provide benefits to their employees: Health, dental, optical, PTO and more. Additionally, the Occupants will look to hire all qualified Village of Mt. Prospect residents for future hires.

The Village of Mt. Prospect can also expect that the Occupants and their employees will invest commercially back into the community by visiting local establishments such as restaurants, gas stations, grocery stores and more. In addition, the Village of Mt. Prospect can expect that the Occupants will attract business and various customers to the Village in the course of their operations.

Site of the proposed new warehouse

Miscellaneous Notes

GENERAL NOTES:

1. All measured and recorded dimensions are the same unless noted otherwise.
2. There is no visible evidence of cemeteries or burial grounds on the subject property.
3. No monuments shown have identification numbers.
4. There was no observable evidence of earth moving work, building construction or building additions within recent months.
5. There were no changes in street right of way lines either completed or proposed, and available from the controlling jurisdiction.
6. There was no observable evidence of recent street or sidewalk construction or repairs.
7. There was no observable evidence of site use as a solid waste dump, sump or sanitary landfill.
8. The utility locations shown hereon were determined by observable above ground evidence only. The surveyor was not provided with underground plans or above ground markings to determine any subsurface locations.

BASIS OF BEARINGS:

All bearings are referenced to the North line of Lot 1, Lake Center Plaza Resubdivision No. 2, Village of Mount Prospect, Cook County, Illinois recorded July 1, 1991 as Document Number 91321871, having a recorded bearing of N90 degrees 00'00"E.

LOT AREA:

113,255 square feet
2.6000 acres

Statement of Encroachments

(A) The asphalt pavement encroaches from 0.3 to 0.7 feet East of the West property line onto the subject property.

(B) The north edge of the overhead electric, telephone and cable television lines encroach from 2.1 to 5.7 feet North of the South property line onto the subject property with no apparent easement as per the subject title commitment.

Zoning Information

STATUS	CURRENT ZONING: I1-PUD – LIMITED INDUSTRIAL DISTRICT PLANNED UNIT DEVELOPMENT	
ITEM	REQUIRED	OBSERVED
PERMITTED USE	LIGHT MANUFACTURING	LIGHT MANUFACTURING
MINIMUM LOT AREA	2.0 ACRES	2.6000 ACRES
MINIMUM FRONTAGE	NOT APPLICABLE	78.72 FT
MINIMUM LOT WIDTH	NOT APPLICABLE	78.72 FT
MAX. BUILDING COVERAGE	NOT APPLICABLE	19.97%
MINIMUM SETBACKS FRONT	30.00 FT	30.6 FT
MINIMUM SETBACKS SIDE	19.00 FT **	30.6 FT
MINIMUM SETBACKS REAR	20.00 FT	80.4 FT
MAX. BUILDING HEIGHT	30.00 FT	23.6 FT
PARKING REGULAR	SEE PARKING NOTE	71
PARKING HANDICAP	SEE PARKING NOTE	3
PARKING TOTAL	SEE PARKING NOTE	74

STATUS	
SOURCE INFORMATION	VILLAGE OF MT. PROSPECT, IL COMMUNITY DEVELOPMENT DEPT.
ADDRESS	500 S. EMERSON ST. MOUNT PROSPECT, IL 60056
PERSON CONTACTED	www.mountprospect.org
DATE CONDUCTED	4-30-2008
PHONE/FAX NUMBER	1-847-818-5328
EMAIL ADDRESS	NOT APPLICABLE

PARKING NOTE:
FOR MANUFACTURING USE, THE ZONING CODE REQUIRES 1 PARKING SPACE FOR EACH 1.5 EMPLOYEES, PLUS 1 SPACE FOR EACH COMPANY VEHICLE. FOR OFFICE USE, THE ZONING CODE REQUIRES 4 PARKING SPACES FOR EACH 1,000 SQUARE FEET OF GROSS FLOOR AREA.

** AS PER THE STANDARDS FOR PLANNED UNIT DEVELOPMENTS CONTAINED WITHIN THE SUBJECT ZONING CODE, EXCEPT AS MODIFIED BY AND APPROVED IN THE FINAL DEVELOPMENT PLAN, THE PROPOSED DEVELOPMENT COMPLIES WITH THE REGULATIONS OF THE DISTRICT OR DISTRICTS IN WHICH IT IS TO BE LOCATED. VILLAGE OF MOUNT PROSPECT, ILLINOIS ORDINANCE NO. 4029 CONTAINS THE FOLLOWING VARIANCE APPLICABLE TO THE SUBJECT PROPERTY:

"SECTION 14.2202.B.3 WHICH REQUIRES A THIRTY FOOT (30') SIDE YARD FOR INTERIOR LOT LINES IN THE I-1 DISTRICT SHALL BE VARIED TO ALLOW A SIDE YARD OF FIFTEEN FEET (15') PLUS ONE FOOT (1') FOR EVERY TWO FEET (2') OF BUILDING HEIGHT ABOVE FIFTEEN FEET (15'), SUBJECT TO STAFF REVIEW AND APPROVEL OF THE LENGTH OF THE BUILDING"

FLOOD NOTE: By graphic plotting only, this property is in Zone X of the Flood Insurance Rate Map, Community Panel No. 17031C 0214 F, which bears an effective date of 11/6/2000 and is not in a Special Flood Hazard Area. By telephone call dated 4/30/2008 to the National Flood Insurance Program (800-638-6620) we have learned this community does currently participate in the program. No field surveying was performed to determine this zone and an elevation certificate may be needed to verify this determination or apply for a variance from the Federal Emergency Management Agency.

Items Corresponding to Schedule B

(12) Terms, Provisions, Conditions and Restrictions contained in Declaration of Protective Covenants and Reciprocal Grants of Easement recorded August 22, 1978 as Document Number 24594255. This item is not plotted hereon as it is blanket in nature and does affect the entire subject property.

(13) Terms, Provisions, Conditions and Restrictions contained in Declaration of Easement recorded August 22, 1978 as Document Number 24594254. This item is not plotted hereon as a copy of the subject document has not been provided to this office. Therefore, we are unable to determine if this item affects the subject property.

(14) Easements for Roadways, Parking, Water Retention and/or Lakes set forth in Declaration of Protective Covenants and Reciprocal Grants of Easement recorded August 22, 1978 as Document Number 24594255. This item is not plotted hereon. Exhibit B, which is said to depict the location of said easement, was not attached to the copy of the subject document provided to this office. Therefore, we are unable to determine the location of this item. We are unable to determine if this item affects the subject property.

(15) Easement for Public Utilities, Sanitary Sewer and Water Main recorded August 22, 1978 as Document Number 24594254, as depicted on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(16) Notice of Requirements for Storm Water Detention recorded June 1, 1978 as Document Number 24498918. This item is not plotted hereon as a copy of the subject document has not been provided to this office. Therefore, we are unable to determine if this item affects the subject property.

(17) Utility Easement Reservations to the Village of Mount Prospect recorded July 1, 1988 as Document Number 88291118, as noted on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(18) Utility Easement Reservations to Cablenet, Inc. recorded July 1, 1988 as Document Number 88291118, as noted on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(19) Flood Zone Designation recorded July 1, 1988 as Document Number 8829118. This item is not plotted hereon as a copy of the subject document has not been provided to this office. Therefore, we are unable to determine if this item affects the subject property.

(20) Plat of Vacation recorded August 16, 1977 as Document Number 24060901. This item is not plotted hereon as a copy of the subject document has not been provided to this office. Therefore, we are unable to determine if this item affects the subject property.

(21) Administrative Terms and Provisions contained in Declaration of Protective Covenants and Reciprocal Grants of Easement recorded August 22, 1978 as Document Number 24594255. This item is not plotted hereon as it is blanket in nature and does affect the entire subject property.

(22) Electric Utility Easement recorded April 23, 1979 as Document Number 24929979. This item is not plotted hereon as a copy of the subject document has not been provided to this office. Therefore, we are unable to determine if this item affects the subject property.

(23) A 10.00 foot wide Drainage and Utility Easement recorded July 1, 1988 as Document Number 88291118, as depicted on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(24) A 30.00 foot wide Building Setback Line recorded July 1, 1988 as Document Number 88291118, as depicted on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(25) A 30.00 foot wide Easement for Public Utilities, Sanitary Sewer and Water Main recorded July 1, 1988 as Document Number 88291118, as depicted on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(26) A 20.00 foot wide Easement for Public Utilities, Sanitary Sewer and Water Main recorded July 1, 1988 as Document Number 88291118, as depicted on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(27) An Access Easement for Operation and Maintenance of Public Utilities recorded July 1, 1988 as Document Number 88291118, as depicted on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(29) A Telephone and Electric Utility Easement recorded July 1, 1988 as Document Number 88291118, as depicted on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(30) A Gas Main Easement recorded July 1, 1988 as Document Number 88291118, as depicted on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(31) A 20.00 foot wide Water Main Easement shown on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(32) A 10.00 foot wide Drainage and Utility Easement shown on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(33) A 30.00 foot Building Setback Line shown on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(34) An Access Easement for Operation and Maintenance of Public Utilities shown on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

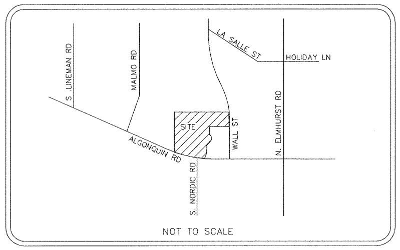
(35) Utility Easement Provisions noted on the plat of Lake Center Plaza Resubdivision No. 2 recorded July 1, 1991 as Document Number 91321871. This item is plotted hereon and does affect the subject property.

(36) 18 inch Sanitary Sewer Line as shown on survey made by Glen D. Krisch Land Surveyor, Inc. dated November 18, 1994, File Number 91052-2. This item is not plotted hereon as a copy of the subject document has not been provided to this office. Therefore, we are unable to determine if this item affects the subject property.

(37) Terms and Conditions of Ordinances recorded as Document Numbers 864002621 and 86400262. This item is not plotted hereon as copies of the subject document have not been provided to this office. Therefore, we are unable to determine if this item affects the subject property.

(38) 16 inch Water Line as shown on survey made by Edward J. Molloy & Associates Ltd. dated March 6, 2003, Order Number 2003-0095. This item is not plotted hereon as a copy of the subject document has not been provided to this office. Therefore, we are unable to determine if this item affects the subject property.

(39) Terms, Provisions and Conditions of Ordinance Amending Ordinance No. 3831 recorded March 19, 2007 as Document Number 070815105, correct by Document Number 0800260076. This item is not plotted hereon as copies of the subject document have not been provided to this office. Therefore, we are unable to determine if this item affects the subject property.



Vicinity Map

Legend of Symbols & Abbreviations

Power Pole
Power Pole w/Light
Light Pole
Telephone Pole
Guy Wire
Street Light
Ground Light
Electric Manhole
Telephone Manhole
Telephone Pedestal
Electric Meter
Cable Box
Air Conditioner Unit
Railroad Signals

Flag Pole
Sign (As Noted)
Well Head
Satellite Dish
Tower
Water Valve
Fire Hydrant
Siamese Fire Hydrant
Water Manhole
Water Meter Pit
Water Meter
Sprinkler Head
Indicates Handicapped Parking

Storm Manhole
Storm Inlet (Square)
Storm Inlet (Round)
Curb Storm Inlet
Storm Pipe
Sanitary Sewer
Sanitary Clean Out
Gas Valve
Gas Manhole
Gas Meter
Gas Marker
Indicates Mutual Ownership
Tree (As Noted)

N.	North
S.	South
E.	East
W.	West
°	Degrees
'	Feet or Minutes
"	Inches or Seconds
Sq.	Square
Ft.	Feet
Vol.	Volume
Pg.	Page
O.R.	Official Record
Calc.	Calculated
Rec.	Record
R/W	Right of Way
C/L	Centerline

X.X' DENOTES DISTANCE FROM BUILDING CORNER TO PROPERTY LINE

X.X' DENOTES DISTANCE FROM BUILDING CORNER TO BUILDING SIDEWALL

(XX.XX) DENOTES RECORDED AS DATA

Survey Description

RECORD LEGAL DESCRIPTION:

LOT 1 IN LAKE CENTER PLAZA RESUBDIVISION NO. 2 OF PART OF THE NORTHEAST 1/4 OF SECTION 23 TOWNSHIP 41 NORTH RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

SURVEYOR'S MEASURED LEGAL DESCRIPTION:

Lot 1, Lake Center Plaza Resubdivision No. 2, Village of Mount Prospect, Cook County, Illinois being more particularly described as follows:

Beginning at the Southwest corner of said Lot 1; thence N00 degrees 54'50"E, 187.19 feet; thence N90 degrees 00'00"E, 582.32 feet; thence 44.73 feet along the arc of a curve to the right having a radius of 1,011.97 feet and a long chord subtended bearing S02 degrees 16'35"W, 44.73 feet; thence S03 degrees 32'35"W, 33.99 feet; thence S90 degrees 00'00"W, 119.70 feet; thence S00 degrees 00'00"E, 16.50 feet; thence S45 degrees 00'00"E, 15.00 feet; thence 47.12 feet along the arc of a curve to the right having a radius of 30.00 feet and a long chord subtended bearing S00 degrees 00'00"E, 42.43 feet; thence S45 degrees 00'00"W, 59.00 feet; thence S00 degrees 00'00"E, 32.00 feet; thence S45 degrees 00'00"W, 41.50 feet; thence 407.05 feet along the arc of a curve to the right having a radius of 1,996.49 feet and a long chord subtended bearing N80 degrees 55'55"W, 406.35 feet to the point of beginning.

Contained within said bounds 113,255 square feet or 2.6000 acres.

This description describes all the land described in the title commitment identified as Chicago Title Insurance Company Commitment Number 1401 008441158 D1 having an effective date of March 27, 2008.

ALTA/ACSM Land Title Survey

J&B Project
Mount Prospect
B&C Project No. 200800457, 002
500 Algonquin Road, Mount Prospect, IL 60056

Surveyor's Certification

To: Jenner & Block LLP and Chicago Title Insurance Company and Bock & Clark Corporation.

The undersigned certifies that to the best of his professional knowledge, information and belief, this map or plat and the Survey on which it is based were made on the date shown below of the premises specifically described in Chicago Title Insurance Company Commitment No. 1401 008441158 D1 dated March 27, 2008 and were made: (i) in accordance with "Minimum Standard Detail Requirements for ALTA/ACSM Land Title Surveys," jointly established and adopted by ALTA and NSPS in 2005; (ii) in accordance with the "Survey Requirements for J&B Surveys dated 4/11/2008, and" includes Items 1, 2, 3, 4, 6, 7a, 7b1, 7c, 8, 9, 10, 11a, and 13 of Table A specifically defined therein, and (iii) Pursuant to the Accuracy Standards as adopted by ALTA and NSPS and in effect on the date of this certification, undersigned further certifies that in my professional opinion, as a licensed professional land surveyor registered in the State of Illinois, the Relative Positional Accuracy of this survey does not exceed that which is specified therein.

Roland Sarko

Roland F. Sarko
Licensed Illinois Professional Land Surveyor
License Number 035-002401
License Expires 11-30-2008
Date of Survey: 4-22-2008
Date of Last Revision: 5-1-2008
Network Project No. 200800457-002

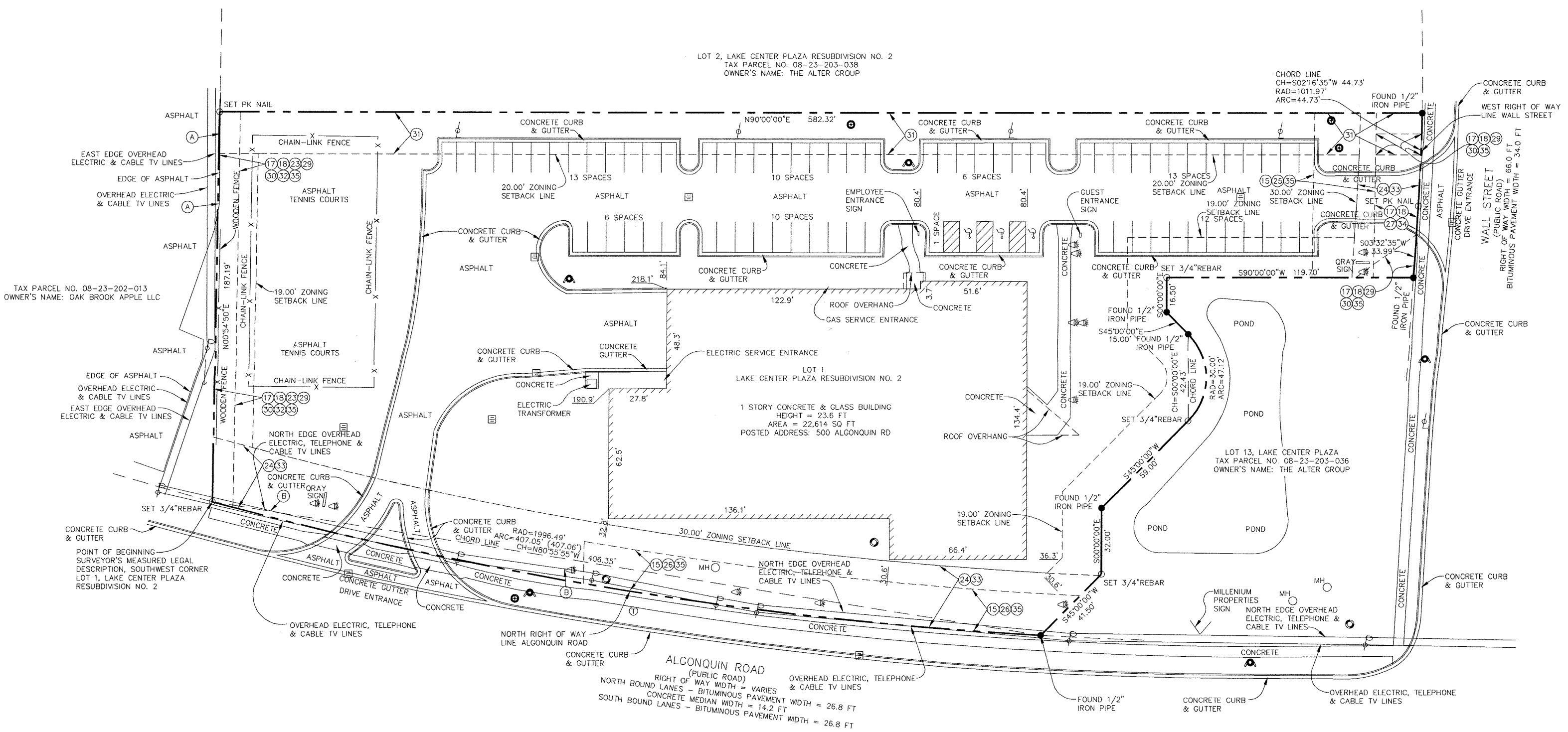
ILLINOIS ROLAND F. SARKO MT. HOREB, WI 35-2401 PROFESSIONAL LAND SURVEYOR

Survey Performed By:
Sarko Engineering Inc.
847 Highway JG
Mount Horeb, WI 53572
Phone: 608-832-6297
Fax: 608-832-6349
Email: rsarko@mhtc.net

Bock & Clark's National Surveyors Network
National Coordinators of ALTA/ACSM Land Title Surveys
537 North Cleveland-Massillon Road Akron, Ohio 44333
Phone: (800) Surveys, Fax: (330) 666-3608 www.1800surveys.com

BOCK & CLARK National Coordinators of ALTA/ACSM Land Title Surveys 1-800-SURVEYS

Sheet 1 of 2



SCALE : 1" = 30'

0' 15' 30' 60'

ALTA/ACSM LAND TITLE SURVEY

PREPARED FOR:

J & B PROJECT

DATE: 4/22/2008

Project No. 200800457-002

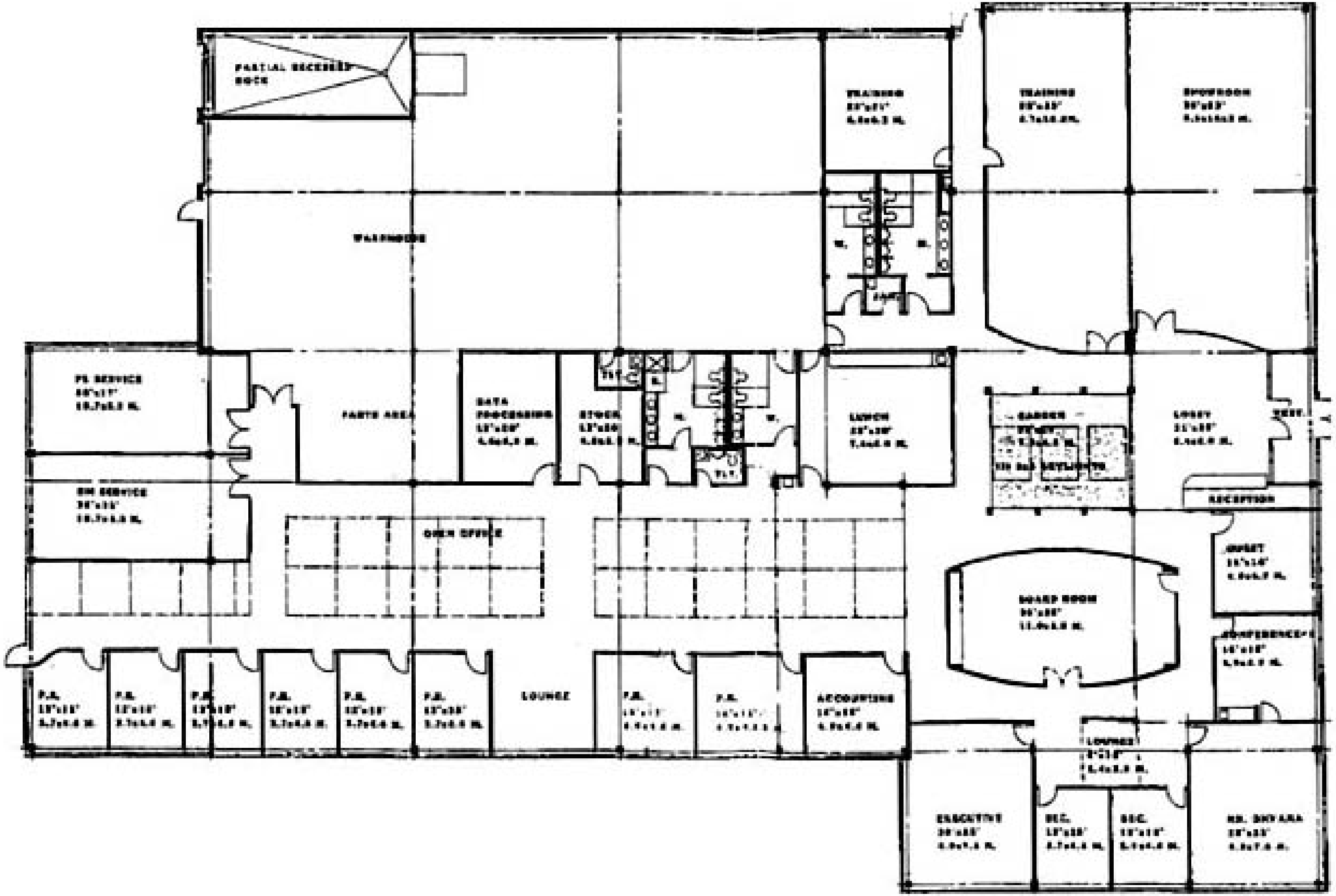
Sheet 2 of 2

Bock & Clark's National Surveyors Network

National Coordinators of ALTA/ACSM Land Title Surveys

537 North Cleveland-Massillon Road Akron, Ohio 44333

Phone: (800) Surveys, Fax: (330) 666-3608 www.1800surveys.com


PARTIAL RECESSED DOCK
WAREHOUSE
TRAINING
TRAINING
SHOWROOM
PARTS AREA
DATA PROCESSING
STOCK
LUNCH
GARDEN
LOBBY
RECEPTION
OPEN OFFICE
BOARD ROOM
LOUNGE
ACCOUNTING
LOUNGE
EXECUTIVE
SEC.
SEC.

Total Building = 22,600 SF

Potential Warehouse

Warehouse Approx 10,600 SF

Office Approx 12,000 SF

Building Codes

Adopted February 15, 2022

Click to view Local Amendments

[2021 International Building Code]

[2021 International Residential Code]

[IL Energy Conservation Code]

[View Amendments (pdf)]

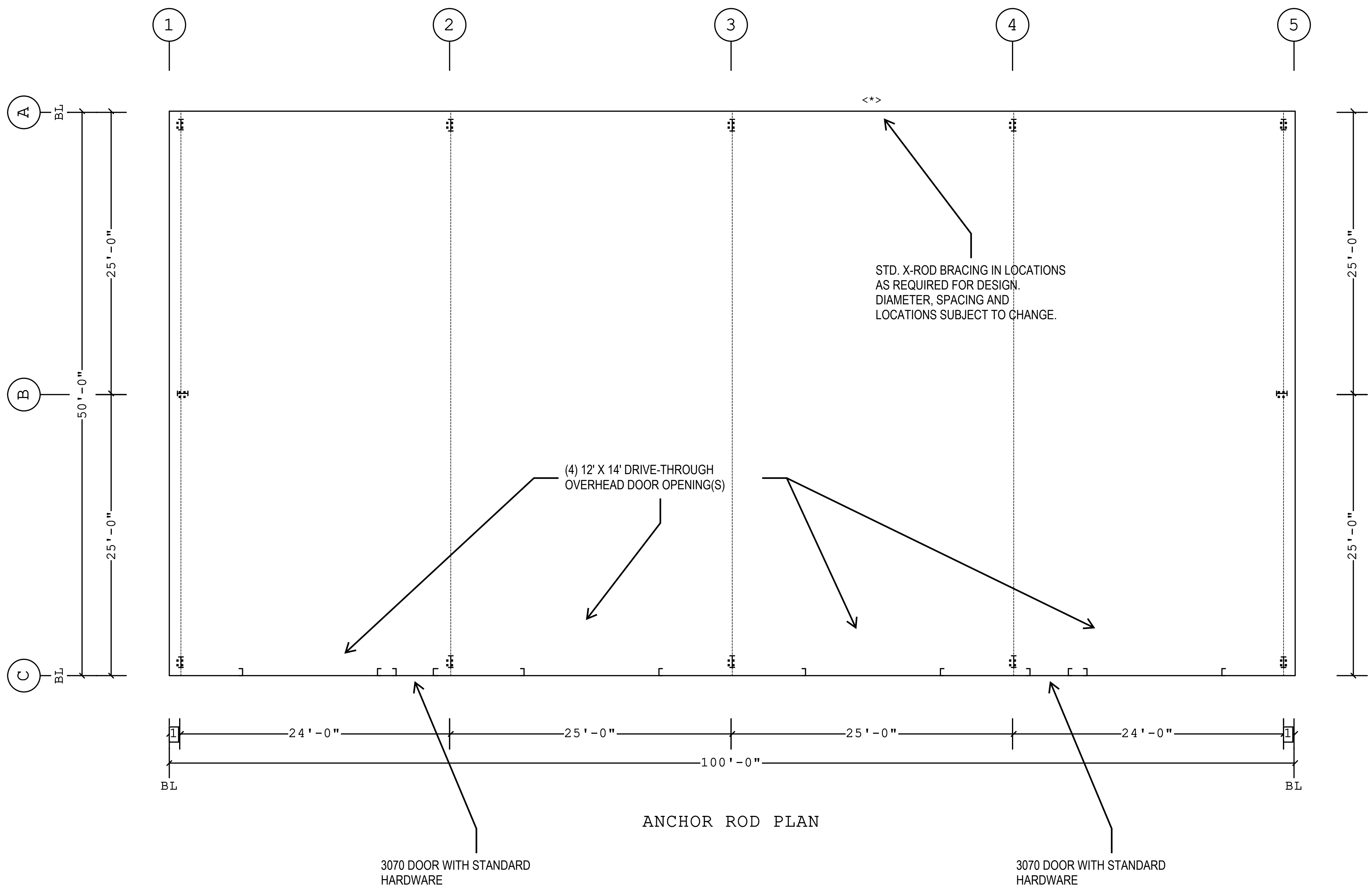
[2021 Mechanical Code]

[2021 International Fuel Gas Code]

[2020 National Electrical Code]

[Illinois State Plumbing Code]

[Illinois Accessibility Code]



ANCHOR ROD PLAN

Anchor Bolt Qty

Qty	Bolt Diam
96	3/4"

4	1'-6"
3	3'-4 1/2" J=8.5
2	1'-7 1/2"
1	1'-0"

☐ Dimension Key

1 - 3

Finished Floor Elevation = 100'-0" (Unless Noted Otherwise)

<*> THE BUILDING IS DESIGNED WITH BRACING DIAGONALS IN THE DESIGNATED BAYS. COLUMN BASE REACTIONS, BASE PLATES AND ANCHOR RODS ARE AFFECTED BY THIS BRACING AND DIAGONALS MAY NOT BE RELOCATED WITHOUT CONSULTING THE BUILDING SUPPLIERS ENGINEER.

OPTIMAL CONSTRUCTION SERVICES
1121 E. MAIN ST., STE. 220, ST. CHARLES, IL 60174
PH 630-365-5050 JERRYM@OPTIMAL-CONSTRUCTION.COM

REV	DATE	BY	DESCRIPTION

NTS

ANCHOR ROD PLAN

BUILDER	Optimal Construction Services
CUSTOMER	Cornerstone Contracting, Inc.
LOCATION	Mount Prospect, Illinois
PROJECT	Cornerstone Contracting, Inc.
BUILDER'S PO#	OCSI 24-200

OPTIMAL CONSTRUCTION SERVICES, INC

VPC VERSION: 24.3.0

JOB #	
DATE	10/30/2024
DRAWN/CHECK	
PAGE	

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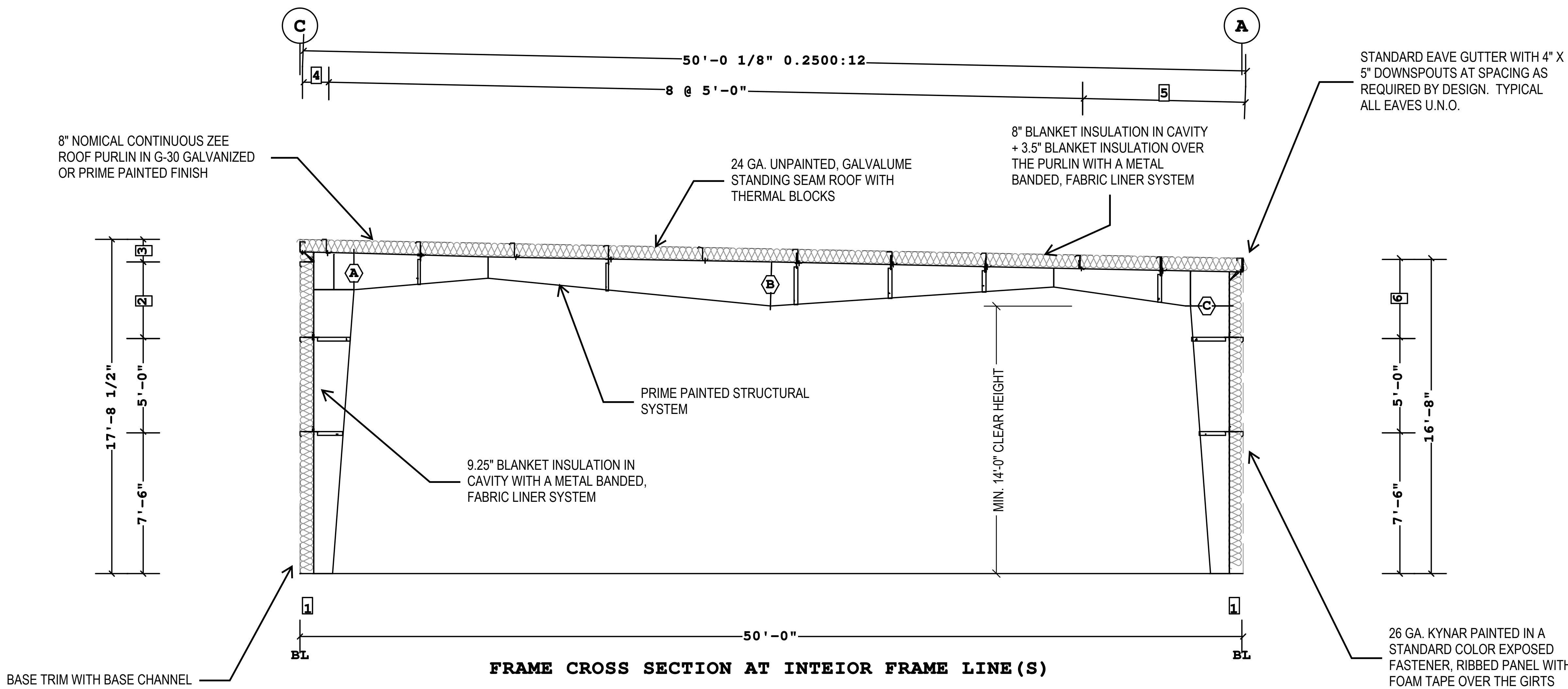
Frame Clearances
Horiz. Clearance between members 1(CX003) and 6(CX004): 44'-4"
Vert. Clearance at member 1(CX003): 14'-11 3/4"
Vert. Clearance at member 6(CX004): 14'-2 1/16"
Vert. Clearance at member 3(RBX003): 14'-1 3/4"
Finished Floor Elevation = 100'-0" (Unless Noted Otherwise)



FRAME CROSS SECTION AT INTEIOR FRAME LINE(S)

6	4'-2"
5	2 @ 4'-3 3/4"
4	1'-4 11/16"
3	1'-2 1/2"
2	4'-0"
1	8 1/2"

Dimension Key

2 - 3

Shape Name = Storage Wall 4, Frame 2

1. USE 1/2 X 1 1/2 A325T BOLT (49080) AND NUT (47120) W/O WASHERS. SNUG TIGHTEN BOLTS FOR ALL SECONDARY CONNECTIONS, SECONDARY CLIP CONNECTIONS, AND FLANGE BRACE CONNECTIONS, UNLESS NOTED OTHERWISE.
2. SLOT REINFORCEMENT PLATES NEED NOT BE LOCATED ON THE SAME SIDE OF THE WEB AS THE HILLSIDE WASHER.

OPTIMAL CONSTRUCTION SERVICES
1121 E. MAIN ST., STE. 220, ST. CHARLES, IL 60174
PH 630-365-5050 JERRYM@OPTIMAL-CONSTRUCTION.COM

REV	DATE	BY	DESCRIPTION

NTS

FRAME CROSS SECTION AT INTERIOR FRAME LINE(S)

BUILDER Optimal Construction Services
CUSTOMER Cornerstone Contracting, Inc.
LOCATION Mount Prospect, Illinois
PROJECT Cornerstone Contracting, Inc.
BUILDER'S PO# OCSI 24-200

OPTIMAL CONSTRUCTION SERVICES, INC
VPC VERSION: 24.3.0

JOB #
DATE 10/30/2024
DRAWN/CHECK
PAGE

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Loads and Codes - Shape: Storage1

Building Code: 2021 International Building Code
Building Risk/Occupancy Category: II (Standard Occupancy Structure)
Factory Mutual Wind Class: Not Required

Structural: 16AISC - ASD
Cold Form: 16AISI - ASD

Rainfall: 6.00 inches per hour
3000.00 psi Concrete

Roof Live Load	Wind Load	Snow Load	Seismic Load
Roof Live Load: 20.00 psf Reducible	Wind Speed: Vult: 115.00 (Vasd: 89.08) mph	Ground Snow Load: 25.00 psf	Spectral Response - Ss:11.60 %g
Collateral Gravity:3.00 psf	The 'Envelope Procedure' is Used	Flat Roof Snow: 17.50 psf	Spectral Response - S1:6.10 %g
Collateral Uplift: 0.00 psf	Wind Exposure: B	Design Snow (Sloped): 17.50 psf	Seismic Design Category: B
	Wind Enclosure: Enclosed	Rain Surcharge: 0.00	Soil Profile Type: Stiff soil (D) - Default
	Base Elevation: 0/0/0	Specified Minimum Roof Snow: 20.00 psf (Code)	Diaphragm Condition: Flexible
	Site Elevation: 0.0 ft	Snow Exposure Category: 2 Partially Exposed	Frame Redundancy Factor:1.0000
	Topographic Factor: 1.0000	Thermal Category: Heated	Brace Redundancy Factor:1.0000
	Ground Elevation Factor: Ke: 1.0000	Unobstructed, Slippery	Acceleration Ratio Frames:0.0412
			Acceleration Ratio Bracing:0.0412
	NOT Windborne Debris Region		% Snow Used in Seismic: 0.00

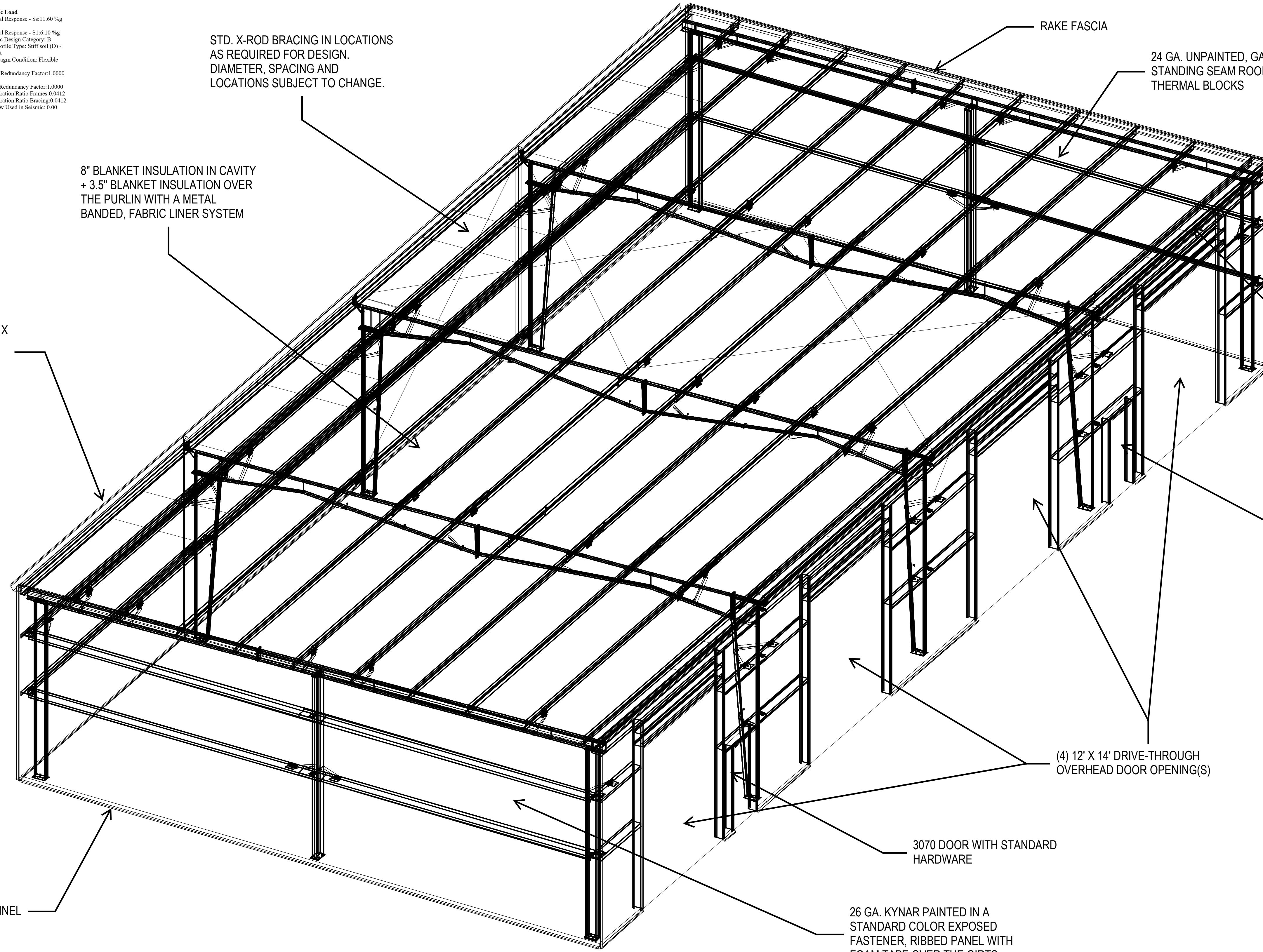
Load Notes
January 2016 Default

Deflection Conditions
Frames are vertically supporting: Metal Roof Purlins and Panels
- Default Deflection Limit: V/180 Load Case L
- Default Deflection Limit: V/180 Load Case S
- Default Deflection Limit: V/180 Load Case W

Frames are laterally supporting: Metal Wall Girts and Panels
- Default Deflection Limit: H/10 Load Case E
- Default Deflection Limit: H/60 Load Case W

Purlins are supporting: Metal Roof Panels
- Default Deflection Limit: V/150 Load Case L
- Default Deflection Limit: V/180 Load Case S
- Default Deflection Limit: V/180 Load Case W

Girts are supporting: Metal Wall Panels
- Default Deflection Limit: H/90 Load Case W
- Default Deflection Limit: H/90 Load Case E



3 - 3

OPTIMAL CONSTRUCTION SERVICES
1121 E. MAIN ST., STE. 220, ST. CHARLES, IL 60174
PH 630-365-5050 JERRYM@OPTIMAL-CONSTRUCTION.COM

PERSPECTIVE FOR STORAGE

REV	DATE	BY	DESCRIPTION

NTS

BUILDER Optimal Construction Services
CUSTOMER Cornerstone Contracting, Inc.
LOCATION Mount Prospect, Illinois
PROJECT Cornerstone Contracting, Inc.
BUILDER'S PO# OCSI 24-200

OPTIMAL CONSTRUCTION SERVICES, INC
VPC VERSION: 24.3.0

JOB #
DATE 10/30/2024
DRAWN/CHECK
PAGE

10/30/2024 12:47:55 355228 CCI Storage Bldg

Ownership Information

Ownership: AGL 500 WEST LLC ("Applicant") plans to purchase the property located at 500 W. Algonquin Rd. in Mt. Prospect, Illinois (PINs: 08-23-203-037-0000). Attached hereto please find the Articles of Organization and Amendment as well as a Cook County Disclosure of Ownership Interest Statement. We have also provided Secretary of State webpage printouts for the occupants.

IRS DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
CINCINNATI OH 45999-0023

Date of this notice: 10-16-2024

Employer Identification Number:
33-1495295

Form: SS-4

Number of this notice: CP 575 G

AGL 500 WEST LLC
CHRISTIAN D BLAKE SOLE MBR
732 SADDLERS CT
NAPERVILLE, IL 60540

For assistance you may call us at:
1-800-829-4933

IF YOU WRITE, ATTACH THE
STUB AT THE END OF THIS NOTICE.

WE ASSIGNED YOU AN EMPLOYER IDENTIFICATION NUMBER

Thank you for applying for an Employer Identification Number (EIN). We assigned you EIN 33-1495295. This EIN will identify you, your business accounts, tax returns, and documents, even if you have no employees. Please keep this notice in your permanent records.

Taxpayers request an EIN for their business. Some taxpayers receive CP575 notices when another person has stolen their identity and are opening a business using their information. If you did **not** apply for this EIN, please contact us at the phone number or address listed on the top of this notice.

When filing tax documents, making payments, or replying to any related correspondence, it is very important that you use your EIN and complete name and address exactly as shown above. Any variation may cause a delay in processing, result in incorrect information in your account, or even cause you to be assigned more than one EIN. If the information is not correct as shown above, please make the correction using the attached tear-off stub and return it to us.

A limited liability company (LLC) may file Form 8832, *Entity Classification Election*, and elect to be classified as an association taxable as a corporation. If the LLC is eligible to be treated as a corporation that meets certain tests and it will be electing S corporation status, it must timely file Form 2553, *Election by a Small Business Corporation*. The LLC will be treated as a corporation as of the effective date of the S corporation election and does not need to file Form 8832.

To obtain tax forms and publications, including those referenced in this notice, visit our Web site at www.irs.gov. If you do not have access to the Internet, call 1-800-829-3676 (TTY/TDD 1-800-829-4059) or visit your local IRS office.

IMPORTANT REMINDERS:

* Keep a copy of this notice in your permanent records. This notice is issued only one time and the IRS will not be able to generate a duplicate copy for you. You may give a copy of this document to anyone asking for proof of your EIN.

* Use this EIN and your name exactly as they appear at the top of this notice on all your federal tax forms.

* Refer to this EIN on your tax-related correspondence and documents.

* Provide future officers of your organization with a copy of this notice.

Your name control associated with this EIN is AGL5. You will need to provide this information along with your EIN, if you file your returns electronically.

Safeguard your EIN by referring to Publication 4557, Safeguarding Taxpayer Data: A Guide for Your Business.

You can get any of the forms or publications mentioned in this letter by visiting our website at www.irs.gov/forms-pubs or by calling 800-TAX-FORM (800-829-3676).

If you have questions about your EIN, you can contact us at the phone number or address listed at the top of this notice. If you write, please tear off the stub at the bottom of this notice and include it with your letter.

Thank you for your cooperation.

Keep this part for your records. CP 575 G (Rev. 7-2007)

Return this part with any correspondence so we may identify your account. Please correct any errors in your name or address.

CP 575 G

9999999999

Your Telephone Number ( ) -

Best Time to Call

DATE OF THIS NOTICE: 10-16-2024
EMPLOYER IDENTIFICATION NUMBER: 33-1495295
FORM: SS-4 NOBOD

INTERNAL REVENUE SERVICE
CINCINNATI OH 45999-0023

AGL 500 WEST LLC
CHRISTIAN D BLAKE SOLE MBR
732 SADDLERS CT
NAPERVILLE, IL 60540

Form **LLC-5.25**

Illinois
Limited Liability Company Act
Articles of Amendment

FILE #: 1534003-7

Secretary of State
Department of Business Services
Limited Liability Division
501 S. Second St., Rm. 351
Springfield, IL 62756
217-524-8008
www.ilsos.gov

Filing Fee: $50
Approved By: **JEA**

FILED
Oct 16, 2024
Alexi Giannoulias
Secretary of State

1. Limited Liability Company Name:

   AGL, LLC

2. These Articles of Amendment are effective on the file date.

3. The Articles of Organization are amended to change the name of the limited liability company as follows:

   New Name:

   AGL 500 WEST LLC

4. This amendment was approved in accordance with Section 5-25 of the Illinois Limited Liability Company Act.

5. I affirm, under penalties of perjury, having authority to sign hereto, that these Articles of Amendment are to the best of my knowledge and belief, true, correct and complete.

Dated Oct 16 (Month/Day), 2024 (Year)

CHRISTIAN BLAKE
Name

MANAGER
Title

If the applicant is a company or other entity, state name of company.

This document was generated electronically at www.ilsos.gov

Form **LLC-5.5**	Illinois Limited Liability Company Act **Articles of Organization**	FILE # 15340037
Secretary of State Alexi Giannoulias Department of Business Services Limited Liability Division www.ilsos.gov	**Filing Fee:** $150 **Approved By:** KDM	**FILED** **OCT 15 2024** **Alexi Giannoulias** **Secretary of State**

1. Limited Liability Company Name: AGL, LLC

2. Address of Principal Place of Business where records of the company will be kept:
   732 SADDLERS COURT
   NAPERVILLE, IL 60540

3. The Limited Liability Company has one or more members on the filing date.

4. Registered Agent's Name and Registered Office Address:

   CHRISTIAN BLAKE
   732 SADDLERS CT
   NAPERVILLE, IL 60540-2018

5. Purpose for which the Limited Liability Company is organized:
   "The transaction of any or all lawful business for which Limited Liability Companies may be organized under this Act."

6. The LLC is to have perpetual existence.

7. Name and business addresses of all the managers and any member having the authority of manager:

   CHRISTIAN BLAKE
   732 SADDLERS COURT
   NAPERVILLE, IL 60540

8. **Name and Address of Organizer**
   I affirm, under penalties of perjury, having authority to sign hereto, that these Articles of Organization are to the best of my knowledge and belief, true, correct and complete.

   Dated: OCTOBER 15, 2024

   CHRISTIAN BLAKE
   732 SADDLERS COURT
   NAPERVILLE, IL 60540

This document was generated electronically at www.ilsos.gov

COOK COUNTY DISCLOSURE OF OWNERSHIP INTEREST STATEMENT

The Cook County Code of Ordinances (§2-610 *et seq.*) requires that any Applicant for any County Action must disclose information concerning ownership interests in the Applicant. This Disclosure of Ownership Interest Statement must be completed with all information current as of the date this Statement is signed. Furthermore, this Statement must be kept current, by filing an amended Statement, until such time as the County Board or County Agency shall take action on the application. The information contained in this Statement will be maintained in a database and made available for public viewing. **County reserves the right to request additional information to verify veracity of information containted in this statement.**

If you are asked to list names, but there are no applicable names to list, you must state NONE. An incomplete Statement will be returned and any action regarding this contract will be delayed. A failure to fully comply with the ordinance may result in the action taken by the County Board or County Agency being voided.

"*Applicant*" means any Entity or person making an application to the County for any County Action.

"County Action" means any action by a County Agency, a County Department, or the County Board regarding an ordinance or ordinance amendment, a County Board approval, or other County agency approval, with respect to contracts, leases, or sale or purchase of real estate.

"Person" "Entity" or *"Legal Entity"* means a sole proprietorship, corporation, partnership, association, business trust, estate, two or more persons having a joint or common interest, trustee of a land trust, other commercial or legal entity or any beneficiary or beneficiaries thereof.

This Disclosure of Ownership Interest Statement must be submitted by :

1. An Applicant for County Action and

2. A Person that holds stock or a beneficial interest in the Applicant and is listed on the Applicant's Statement (a "Holder") must file a Statement and complete #1 only under **Ownership Interest Declaration**.

Please print or type responses clearly and legibly. Add additional pages if needed, being careful to identify each portion of the form to which each additional page refers.

This Statement is being made by the [X] Applicant or [ ] Stock/Beneficial Interest Holder

This Statement is an: [X] Original Statement or [ ] Amended Statement

Identifying Information:

Name AGL 500 WEST LLC

D/B/A: ______ FEIN # Only: 33-1495295

Street Address: 732 SADDLERSC CT

City: NAPERVILLE State: IL Zip Code: 60540

Phone No.: 847 354 0457 Fax Number: ______ Email: CBLAKE@BROADWAYELECTRIC.COM

Cook County Business Registration Number: TBD
(Sole Proprietor, Joint Venture Partnership)

Corporate File Number (if applicable): ______

Form of Legal Entity:

[ ] Sole Proprietor [ ] Partnership [ ] Corporation [ ] Trustee of Land Trust

[ ] Business Trust [ ] Estate [ ] Association [ ] Joint Venture

[x] Other (describe) LIMITED LIABILITY COMPANY

Ownership Interest Declaration:

1. List the name(s), address, and percent ownership of each Person having a legal or beneficial interest (including ownership) of more than five percent (5%) in the Applicant/Holder.

Name	Address	Percentage Interest in Applicant/Holder
CHRISTIAN D BLAKE	732 SADDLERS CT NAPERVILLE IL 60540	100%

2. If the interest of any Person listed in (1) above is held as an agent or agents, or a nominee or nominees, list the name and address of the principal on whose behalf the interest is held.

Name of Agent/Nominee	Name of Principal	Principal's Address

3. Is the Applicant constructively controlled by another person or Legal Entity? [ ] Yes [X] No

If yes, state the name, address and percentage of beneficial interest of such person, and the relationship under which such control is being or may be exercised.

Name	Address	Percentage of Beneficial Interest	Relationship

Corporate Officers, Members and Partners Information:

For all corporations, list the names, addresses, and terms for all corporate officers. For all limited liability companies, list the names, addresses for all members. For all partnerships and joint ventures, list the names, addresses, for each partner or joint venture.

Name	Address	Title (specify title of Office, or whether manager or partner/joint venture)	Term of Office
CHRISTIAN D BLAKE	732 SADDLERS CT NAPERVILLE IL 60540	SOLE MEMBER	Perpetual

Declaration (check the applicable box):

[X] I state under oath that the Applicant has withheld no disclosure as to ownership interest in the Applicant nor reserved any information, data or plan as to the intended use or purpose for which the Applicant seeks County Board or other County Agency action.

[ ] I state under oath that the Holder has withheld no disclosure as to ownership interest nor reserved any information required to be disclosed.

1. REAL ESTATE OWNERSHIP DISCLOSURES.

The Applicant must indicate by checking the appropriate provision below and providing all required information that either:

a) The following is a complete list of all real estate owned by the Applicant in Cook County:

PERMANENT INDEX NUMBER(S): ______________________________

____

____

(ATTACH SHEET IF NECESSARY TO LIST ADDITIONAL INDEX NUMBERS)

OR:

b) ___X___ The Applicant owns no real estate in Cook County.

2. EXCEPTIONS TO CERTIFICATIONS OR DISCLOSURES.

If the Applicant is unable to certify to any of the Certifications or any other statements contained in this EDS and not explained elsewhere in this EDS, the Applicant must explain below:

If the letters, "NA", the word "None" or "No Response" appears above, or if the space is left blank, it will be conclusively presumed that the Applicant certified to all Certifications and other statements contained in this EDS.

COOK COUNTY DISCLOSURE OF OWNERSHIP INTEREST STATEMENT SIGNATURE PAGE

Christian D Blake
Name of Authorized Applicant/Holder Representative (please print or type)

Member
Title

Signature

11/13/24
Date

cblake@broadwayelectric.com
E-mail address

847 354 0457
Phone Number

Subscribed to and sworn before me
this 13 day of NOV, 2024

X
Notary Public Signature

My commission expires: 5/26/25

Notary Seal

OFFICIAL SEAL
HEATHER A ORAHIM
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 05/26/2025

Business Entity Search

apps.ilsos.gov/businessentitysearch/businessentitysearch

The Office of the Illinois Secretary of State

Business Entity Search

Entity Information

Entity Name	BROADWAY ELECTRIC, INC.		
File Number	53362737	**Status**	ACTIVE
Entity Type	CORPORATION	**Type of Corp**	DOMESTIC BCA
Incorporation Date (Domestic)	02-09-1984	**State**	ILLINOIS
Duration Date	PERPETUAL		
Annual Report Filing Date	01-31-2024	**Annual Report Year**	2024
Agent Information	MARGERY NEWMAN 30 N LA SALLE ST STE 3600 CHICAGO ,IL 60602-2516	**Agent Change Date**	01-20-2023

Services and More Information

Choose a tab below to view services available to this business and more information about this business.

Available Services | Officers | Assumed Name | Old Corp Name | File History

Business Entity Search

apps.ilsos.gov/businessentitysearch/businessentitysearch

Entity Type	CORPORATION	**Type of Corp**	DOMESTIC BCA
Incorporation Date (Domestic)	02-09-1984	**State**	ILLINOIS
Duration Date	PERPETUAL		
Annual Report Filing Date	01-31-2024	**Annual Report Year**	2024
Agent Information	MARGERY NEWMAN 30 N LA SALLE ST STE 3600 CHICAGO ,IL 60602-2516	**Agent Change Date**	01-20-2023

Services and More Information

Choose a tab below to view services available to this business and more information about this business.

Available Services | Officers | Assumed Name | Old Corp Name | File History

Officer	Name and Address
President	CHRISTIAN D BLAKE 831 OAKTONELK GROVE VILLAGE 60007
Secretary	CHRISTIAN D. BLAKE 831 OAKTONST ELK GROVE VILLAGE, IL 60007

ilsos.gov Quick Links All Departments

Business Entity Search

apps.ilsos.gov/businessentitysearch/businessentitysearch

The official website of the Illinois Secretary of State Here's how you know

ilsos.gov

Menu

The Office of the Illinois Secretary of State

Business Entity Search

Entity Information

Entity Name	CORNERSTONE CONTRACTING, INC.		
File Number	58025232	**Status**	ACTIVE
Entity Type	CORPORATION	**Type of Corp**	DOMESTIC BCA
Incorporation Date (Domestic)	10-14-1994	**State**	ILLINOIS
Duration Date	PERPETUAL		
Annual Report Filing Date	10-03-2024	**Annual Report Year**	2024
Agent Information	MARGERY NEWMAN 30 N LA SALLE ST STE 3600 CHICAGO ,IL 60602-2516	**Agent Change Date**	12-05-2022

Business Entity Search

apps.ilsos.gov/businessentitysearch/businessentitysearch

ilsos.gov

Menu

Incorporation Date (Domestic)	10-14-1994	State	ILLINOIS
Duration Date	PERPETUAL		
Annual Report Filing Date	10-03-2024	Annual Report Year	2024
Agent Information	MARGERY NEWMAN 30 N LA SALLE ST STE 3600 CHICAGO ,IL 60602-2516	Agent Change Date	12-05-2022

Services and More Information

Choose a tab below to view services available to this business and more information about this business.

Available Services | Officers | Assumed Name | Old Corp Name | File History

Officer	Name and Address
President	CHRISTIAN BLAKE 831 OAKTON ELK GROVE VILLAGE IL 60007
Secretary	CHRISTIAN D. BLAKE 831 OAKTONST ELK GROVE VILLAGE, IL 60007

RESOLUTION NO.

A RESOLUTION IN SUPPORT OF AGL 500 WEST, LLC MAKING APPLICATION FOR COOK COUNTY CLASS 6B TAX INCENTIVE FOR THE PROPERTY LOCATED AT 500 W. ALGONQUIN ROAD

WHEREAS, the Village of Mount Prospect encourages community development to provide for economic growth and career opportunities; and

WHEREAS, through property tax incentives offered by Cook County, various opportunities exist for industrial properties in the Village of Mount Prospect, Cook County; and

WHEREAS, without the Cook County property tax incentives, the Village of Mount Prospect is at a competitive disadvantage with the neighboring counties of Lake and DuPage in attracting industrial development; and

WHEREAS, AGL 500 West, LLC, has requested the Village of Mount Prospect support its application for the Class 6B Real Property Classification to locate an electrical contractor headquarters use at 500 W. Algonquin Road, Mount Prospect, Cook County (Property); and

WHEREAS, an Economic Disclosure Statement was provided; and

WHEREAS, the corporate authorities of the Village of Mount Prospect believe that special circumstances exist such that the request is in the best interest of the economic development in the Village of Mount Prospect.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND BOARD OF TRUSTEES OF THE VILLAGE OF MOUNT PROSPECT, COOK COUNTY, ILLINOIS:

SECTION ONE: That the Mayor and Board of Trustees of the Village of Mount Prospect do hereby support and consent to the application for the Class 6B Tax Incentive of a property tax reduction from 25% to 10% for years 1 through 10, 15% in year 11, and 20% in year 12 from Cook County for the Property located at 500 W. Algonquin and legally described as:

LOT 1 IN LAKE CENTER PLAZA RESUBDIVISION NO. 2 OF PART OF THE NORTHEAST 1/4 OF SECTION 23 TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN: 08-23-203-037-0000

SECTION TWO: That the Village's support of AGL 500 West, LLC's application for the Class 6B Real Property Classification at the Property is conditioned on the Village Board approving an ordinance amending the Planned Unit Development that includes the

Property to include construction of a new warehouse on the Property as generally set forth in attached **Exhibit A**.

SECTION THREE: That AGL 500 West, LLC must secure approval of an ordinance amending the Planned Unit Development referenced in Section Two above within six (6) months of the passage of this Resolution; otherwise, this Resolution supporting the AGL 500 West, LLC application for the Class 6B Real Property Classification at the Property will automatically become invalid and Cook County will be advised of the same. The amendment shall provide for additional development that is substantially similar to that described in Exhibit A to this Resolution, subject to final adjustments as developed in the zoning approval process.

SECTION FOUR: That the Village of Mount Prospect supports industrial growth, increased employment and economic development and the "property" is in furtherance of this goal.

SECTION FIVE: That this Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

AYES:

NAYS:

ABSENT:

PASSED and APPROVED this 17th day of December 2024

Paul Wm. Hoefert
Mayor

Karen M. Agoranos
Village Clerk

2029096_1

EXHIBIT A

DATA:

PROJECT STATISTICS:

ZONING: I-1 LIMITED INDUSTRIAL DISTRICT
CONSTRUCTION TYPE PROPOSED: TYPE 2B
OCCUPANCY CLASSIFICATION: S-2 LOW HAZARD STORAGE UNINHABITED

WIND DESIGN:

ULIMATE DESIGN WIND SPEED, V, ULT 115 MPH
NOMINAL DESIGN WIND SPEED, V, ASD 90 MPH
RISK CATEGORY 2
WIND EXPOSURE B
INTERNAL PRESSURE COEFFICIENT 0.18

LOT COVERAGE:

TOTAL SITE AREA: 114,296 SQ. FT.
EXISTING BUILDING AREA: 22,728 SQ. FT.
PROPOSED WAREHOUSE: 5000 SQ. FT.
EXISTING PARKING LOT: 36,227 SQ. FT.

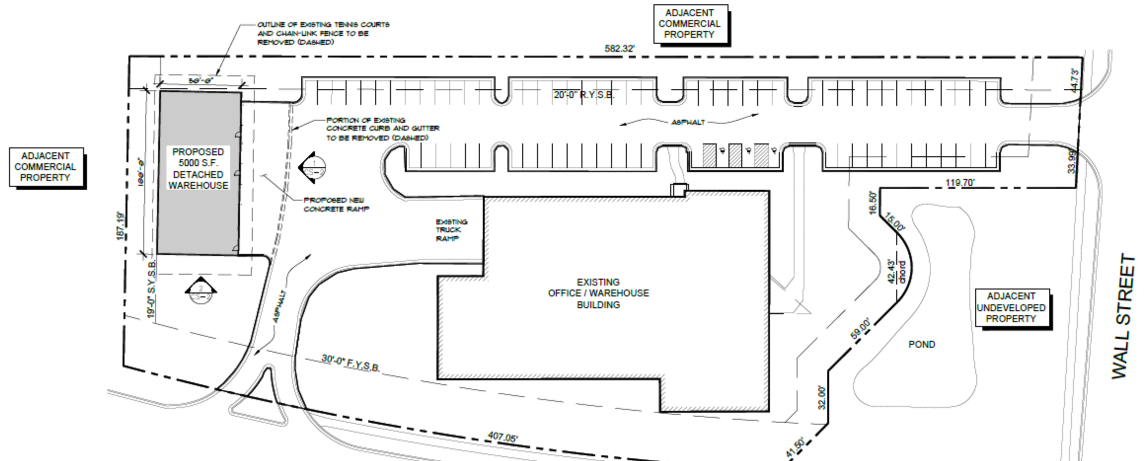
ALLOWED: 75% MAXIMUM (85,722 SQ. FT.)
EXISTING: 58% (66,353 SQ. FT.)
INCLUDES APPROXIMATELY 7398 S.F. TENNIS COURT
PROPOSED NEW: 56% (63,955 SQ. FT.)
NO INCREASE IN IMPERVIOUS SURFACE AREA

ACCESSORY STRUCTURE DATA:

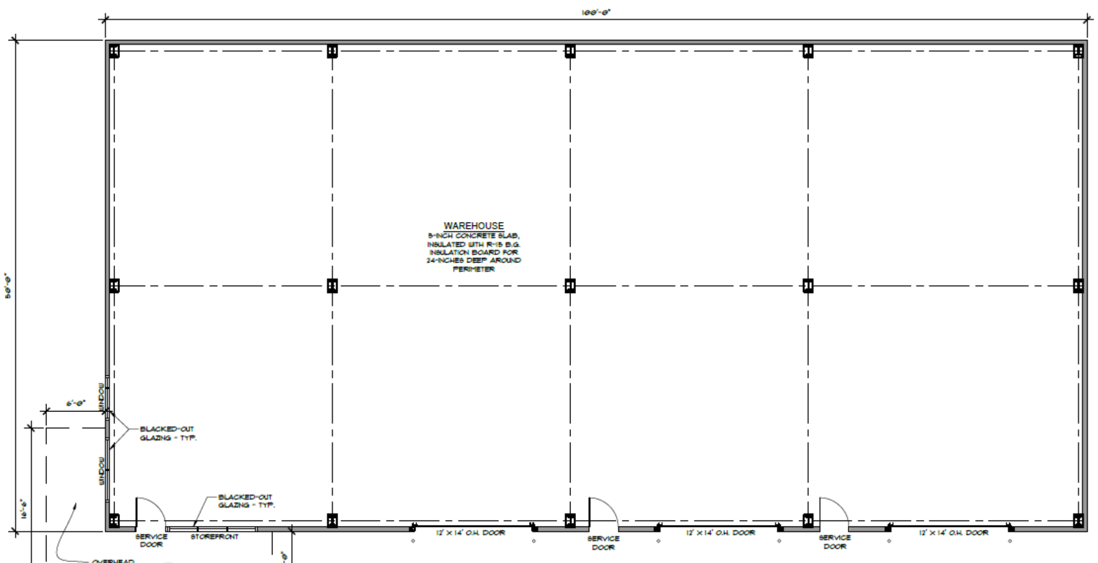
MAXIMUM BUILDING HEIGHT ALLOWED : 20'-0"
ACTUAL (PROPOSED) : 17'-8 1/2"

2021 IECC REQUIREMENTS:

ROOF: INSULATION ENTIRELY ABOVE THE DECK. R-30CI
WALLS: R-13 CAVITY INSULATION + R-10 CI
FLOOR (SLAB): R-15 FOR 24-INCH BELOW SLAB (PERIMETER)



1 PROPOSED SITE PLAN
3/32" = 1'-0"



2 PROPOSED FLOOR PLAN
3/16" = 1'-0"

GENERAL BUILDING NOTES

1. THIS PROPOSED WAREHOUSE WILL BE SUITABLE FOR WAREHOUSING (STORAGE). OPERATIONS SHALL NOT CREATE APPRECIABLE NUISANCES OR HAZARDS AND SHALL MEET THE PERFORMANCE STANDARDS RELATING TO NOISE, VIBRATION, SMOKE, FIRE HAZARD, TOXIC MATTER, ODOROUS MATTER AND GLARE PER LOCAL CODE.
2. BUILDING SHALL MEET THE 2021 IECC REQUIREMENTS RELATING TO INSULATION AND OTHER UTILITY EFFICIENCY REQUIREMENTS.
3. BUILDING WILL BE HEATED WITH AN INTERNAL HEATING SYSTEM (IE. UNIT HEATERS OR SIMILAR), NO ROOF TOP UNITS ARE INTENDED.
4. EXTERIOR WALL MOUNTED LIGHT FIXTURES ON THE EAST FACADE WILL BE FLAT LENSED, FULL CUTOFF TYPE LUMINARIES AND FULLY SHIELDED WITH A CUTOFF ANGLE NOT MORE THAN 90-DEGREES.
   - UNDER MOUNTED LIGHTING PROPOSED AT THE ENTRANCE CANOPY SHALL BE RECESSED AND FULL CUTOFF.
5. VEHICLE STORAGE FOR THE FACILITY CONSISTS OF SEVEN(7) WORK TRUCKS THAT WILL BE PARKED WITHIN THE EXISTING PARKING LOT. THE WAREHOUSE WILL BE USED FOR LOADING AND UNLOADING OF THE WORK TRUCKS.
6. A LANDSCAPE PLAN MEETING THE STANDARDS OF CHAPTER 14, ARTICLE 23 WILL BE PROVIDED THAT INCLUDES THE ENTIRE SITE, AT A SUBSEQUENT SUBMITTAL.
7. BUILDING WILL BE FULLY SPRINKLERED AND WILL HAVE AN APPROVED FIRE ALARM SYSTEM
8. SERVICES TO THE PROPOSED ACCESSORY BUILDING INCLUDE WATER, GAS AND ELECTRIC.

Wojcik + Associate Architects, inc.
265 Cottonwood Dr.
Elk Grove Village, IL 60007
847-439-0815
www.wojcikarchitects.com
WAA inc.

Proposed New Steel Warehouse for:

Broadway Electric / Cornerstone Contracting, Inc.

500 W. Algonquin Road
Mount Prospect, Illinois 60056

No:	Description:	Date:
	ISSUED FOR REVIEW	12/6/24

Project No: 24-15

Sheet Title:

Conceptual Site Plan and and Floor Plan

Sheet No: CS-1

2029096_1

A1 CONCEPTUAL RENDERING - Scheme 'A'
Not to scale

A2 CONCEPTUAL RENDERING - Scheme 'A'
Not to scale

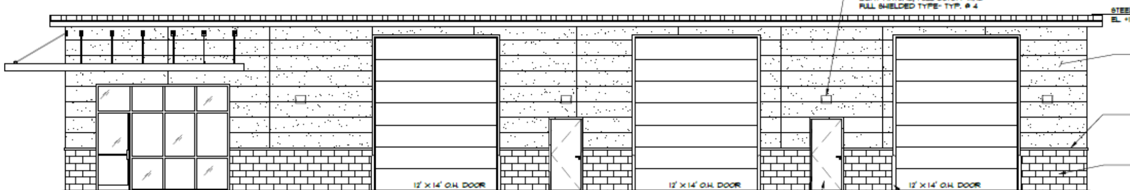
A3 CONCEPTUAL RENDERING - Scheme 'A'
Not to scale

NOTE: REAR AND SOUTH ELEVATIONS ARE SIMILAR ON BOTH SCHEMES 'A' AND 'B'

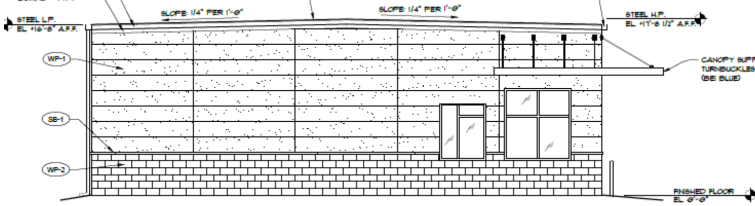
B1 CONCEPTUAL RENDERING - Schem 'B'
Not to scale

B2 CONCEPTUAL RENDERING - Scheme 'B'
Not to scale

THESE CONCEPTUAL RENDERING IMAGES SHOWN ARE SCHEMATIC, INTENDED TO SHOW THE CONCEPTUAL RELATION BETWEEN DIFFERENT BUILDING COMPONENTS AND GENERAL AESTHETIC DESIGN CONCEPTS RELATING TO THIS PROJECT. SOME OF THE COMPONENTS AND CONCEPTS SHOWN IN THESE 'CONCEPTUAL RENDERING'S MAY NOT BE PRESENT IN THE 'FINAL' CONSTRUCTION.



1 EAST ELEVATION
3/16" = 1'-0"



2 SOUTH ELEVATION
3/16" = 1'-0"

MATERIAL NOTES:

EXTERIOR WALL:

- (WP-1) FIBER CEMENT CLADDING PANEL OVER METAL FRAMING OVER STRUCTURAL GIRTS - TYP. (NICHIHA OR EQUAL) - (RAINSCREEN)
- (SB-1) STONE SILL BANDING
- (WP-2) MANUFACTURED STONE PANEL (RAINSCREEN)

ROOF: STANDING SEAM OR SINGLE-PLY ROOFING MEMBRANE (LOW SLOPE)

NOTE: "BEI BLUE" IS A HUE OF NAVY BLUE

PROPERTY IMMEDIATELY NORTH

PROPERTY IMMEDIATELY NORTHEAST

PROPERTY IMMEDIATELY EAST

C NEIGHBORING BUILDINGS
Not to scale

PROPERTIES WITHIN THE LAKE CENTER PLAZA PUD

Wojcik + Associates Architects, inc.
265 Cottonwood Dr.
Elk Grove Village, IL 60007
847-439-0815
www.wojcikarchitects.com
WAA inc.

Proposed New Steel Warehouse for:

Broadway Electric / Cornerstone Contracting, Inc.

500 W. Algonquin Road
Mount Prospect, Illinois 60056

No:	Description:	Date:
	ISSUED FOR REVIEW	12/6/24

Project No: 24-15

Sheet Title: Conceptual Renderings and Elevations

Sheet No: CS-2

2029096_1

Item Cover Page

Subject	**Waive the rules requiring two readings of an ordinance and adopt AN ORDINANCE MAKING CERTAIN AMENDMENTS TO THE ANNUAL BUDGET ADOPTED FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2024, AND ENDING DECEMBER 31, 2024**
Meeting	December 17, 2024 - REGULAR MEETING OF THE MOUNT PROSPECT VILLAGE BOARD
Fiscal Impact (Y/N)	
Dollar Amount	
Budget Source	
Category	NEW BUSINESS
Type	Ordinance

Information

The Village amends its annual budget as needed. Village staff are proposing $2,168,455 in amendments to the adopted 2024 fiscal year budget.

Discussion

General Fund

The Village's proposed amendments to the General Fund budget total $1,201,455. These amendments will increase the General Fund expenditure budget from $91,723,467 to $92,924,922. The items requiring budget amendments are discussed below:

1. Tax Rebate Expenses: The Village has various redevelopment agreements for sales tax sharing. The annual expenditure was budgeted at $110,000. This line item has an offset from the sales tax revenue collected. The final payment on one of the agreements was made in 2024, including part of sales tax payments for 2023 and 2024, resulting in a higher expenditure for the year. This line requires an amendment of $52,000, and the final budget for the year will be $162,000.

2. Copier Lease: The Human Services Department's copier lease amount was budgeted at $4,000, while the actual lease payment is $7,000, requiring an additional $3,000 in amendments.

3. Fire Department Overtime: The Fire Department's overtime for the year is estimated at $1,750,000, while the original budget for the overtime was $749,944. Higher numbers of worker's compensation injuries, the opening of Fire Station 11, and manning the engine at Station 11 on an overtime basis until three additional firefighters/paramedics are hired are the main reasons for increased overtime. The table below shows a year-to-date analysis of overtime costs. This year, the Village paid $338,230 in overtime costs due to sick callouts,

$269,500 due to worker's compensation claims and duty injuries, and $306,172 for other regular overtime, including Station 11 related staffing costs. The Village will be receiving the remaining fund balance from the Elk Grove Rural Fire Protection District, estimated to be around $750,000, which should help the Village cover some of the overtime costs mentioned above.

	2022		2023		2024 YTD (Nov)	
Overtime Codes	Hours	Amount	Hours	Amount	Hours	Amount
218 - OT - 1.5 N/P Fire HB Sicktime	5,133	332,562	4,961	329,174	5,216	338,230
208 - OT - 1.5 N/P Fire HB Duty Injury / Work Comps	878	56,855	1,448	94,597	3,948	269,500
212 - OT - 1.5 N/P Fire HB Other Regular	359	23,340	677	45,036	4,731	306,172
214 - OT - 1.5 N/P Fire HB Persoanl Time	1,454	92,289	1,715	105,586	1,615	102,415
248 - OT - 1.5 N/P Fire 4th Ambulance	1,004	63,703	2,067	133,941	-	-
204 - OT - 1.5 N/P Fire Force Back	594	34,228	697	41,133	2,003	121,977
217 - OT - 1.5 N/P HB School/Training	72	4,694	858	56,453	1,415	91,721
Other Overtime Items	3,139	191,433	3,470	213,679	3,459	226,934
	12,632	799,103	15,892	1,019,600	22,386	1,456,950

4. Fire Department GEMT Contribution: The Village receives revenue from a Ground Emergency Medical Transport program (federal program). The Village has to share 50% of the collected revenues with the state. The Village budgeted $500,000 in revenue to be shared with the State of Illinois. The actual payment that the Village needed to share was $563,000, and an additional year-end accrual totaling $37,000 may be required for the additional amount to be paid. There is an offset to this item on the revenue side (ambulance billing fees).

5. Fire Department Other Items: The fire department's original budget was designed to cover three fire stations. Various line items are running over budget and would require amendments totaling $46,455 with the opening of Fire Station 11. These are various training line items, furniture & equipment, radio equipment, and cloud-based software services. These line items are appropriately budgeted for the year 2025.

Many General Fund revenue line items outperformed the original projections, and there is enough funds and cash on hand to provide for the above amendments without compromising fund balance.

DUI Fund

The other equipment line item of the DUI Fund was budgeted at $1,000. A radar was purchased from the collected DUI fines during the year totaling $12,800. This item was not originally budgeted in 2024 and requires a budget amendment of $12,000.

Prospect & Main TIF

The original budget includes $275,000 in return of increments to Cook County. This amount is based on an intergovernmental agreement between the Village of Mount Prospect, School District 214, and the Park District. Per the agreement, there are specific parcels from which the Village must return 100% of the increments to Cook County. Based on the 2023 taxes payable in 2024, the amount comes out to be $637,000 and requires an additional amount/amendment of $362,000 in the budget.

The Prospect & Main TIF includes student impact fees payable to School Districts 57 and 214. The current budget includes $200,000 for student impact fees. Based on the actual student impact fee bills received from the schools, the Village is required to pay $197,453 to District 214 and $93,162 to District 57. The Village would need an additional budget of $100,000 for the student impact fee line to make these payments.

The Village has budgeted $750,000 for developer incentives. The Village has realized higher than anticipated increments for certain projects, resulting in earlier and higher payments in developer incentives. The total developer's incentive for the year is estimated at $1,025,000 and requires an additional budget of $275,000.

The Village has collected $4.3 million in increments against the original budget of $2.5 million, which provides enough support for the above-listed budget amendments totaling $737,000.

Banking Fees:
The Village has seen an uptick in online transactions for the water and sewer funds. The Village needs to pay $83,750 in contractual obligations to CityBase for online payment solution services. This payment covers the period from September 2024 to September 2025. Due to timing issues, two payments were due in 2024, one for September 2023 to September 2024 (paid in January) and the second for September 2024 to September 2025. This payment will be adjusted in future years but requires an additional $100,000 in the budget for 2024.

The Village has also seen an increase in parking lot utilization, resulting in higher revenue collection and fee amounts. requiring $7,000 in higher credit card fees.

Risk Management:
The Risk Management fund includes public facility improvements totaling $350,000. This amount is funded from the employee wellness/incentives provided by the Intergovernmental Personnel Benefit Cooperative (IPBC). The amount was budgeted based on the CIP budget for the gym buildout at Village Hall. The final project amount was $450,000. IPBC has already funded the full project amount. However, the budget for the project is still at the original amount of $350,000. Hence, an amendment of $100,000 is proposed herewith.

Fund/Account Number	Current Budget	Increase / (Decrease)	Amended Budget
Amended Funds			
001 - General Fund	91,723,467	1,201,455	92,924,922
045 - DUI Fine Fund	2,000	12,000	14,000
049 - Prospect and Main TIF District	2,806,888	737,000	3,543,888
050 - Water and Sewer Fund	36,683,777	100,000	36,783,777
051 - Village Parking System Fund	197,337	5,000	202,337
052 - Parking System Revenue Fund	90,756	2,000	92,756
061 - Vehicle Replacement Fund	5,851,966	11,000	5,862,966
063 - Risk Management Fund	11,119,327	100,000	11,219,327
Amended Funds Total	**148,475,518**	**2,168,455**	**150,643,973**
Other Funds	39,700,653	-	39,700,653
Amended Funds Total	**188,176,171**	**2,168,455**	**190,344,626**

As shown in the above table, the amendment totals $2.2 million and will bring the annual budget to $190.3 million. The Village has enough cash, revenue levels, and fund balance to support the above amendments.

Alternatives

1. Waive the rules requiring two readings of an ordinance and adopt the attached

ordinance, making amendments totaling $2,168,455 to the annual budget for 2024.
2. Action at the discretion of the Village Board.

Staff Recommendation

Staff recommends waiving the rules requiring two readings of an ordinance and adopting the attached ordinance, making amendments totaling $2,168,455 to the annual budget for 2024.

Attachments

1. Budget Amendment Ordinance - 3

ORDINANCE NO. _______________

AN ORDINANCE MAKING CERTAIN AMENDMENTS TO THE ANNUAL BUDGET ADOPTED FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024

PASSED AND APPROVED BY

THE PRESIDENT AND BOARD OF TRUSTEES

the ____ day of ___________, 2024

Published in pamphlet form by
authority of the corporate authorities
of the Village of Mount Prospect, Illinois
the ___ day of ________, 2024.

ORDINANCE NO. ________

AN ORDINANCE MAKING CERTAIN AMENDMENTS TO THE ANNUAL BUDGET ADOPTED FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024

WHEREAS, the President and Board of Trustees of the Village of Mount Prospect have passed and approved Ordinance No. 2342, which sets the finances of the Village under the "Budget Officer System"; and

WHEREAS, pursuant to the aforesaid Ordinance and the Statutes of the State of Illinois, an annual budget for the fiscal year commencing January 1, 2024, and ending December 31, 2024, was adopted through the passage of Ordinance No. 6708 approved by the Corporate Authorities of the Village of Mount Prospect on November 7, 2023; and

WHEREAS, the President and Board of Trustees of the Village of Mount Prospect have passed and approved Ordinance No. 6731 on March 19, 2024 amending the annual budget for the fiscal year commencing January 1, 2024 and ending December 31, 2024; and

WHEREAS, the President and Board of Trustees of the Village of Mount Prospect have passed and approved Ordinance No. 6745 on July 9, 2024 amending the annual budget for the fiscal year commencing January 1, 2024 and ending December 31, 2024; and

WHEREAS, the President and Board of Trustees of the Village of Mount Prospect have further reviewed certain additions and changes to the aforesaid budget for the fiscal year beginning January 1, 2024, and ending December 31, 2024, and

WHEREAS, the President and Board of Trustees of the Village of Mount Prospect believe the changes, as specified on the attached January 1, 2024, through December 31, 2024, Budget Amendment No. 3 to be in the best interest of the Village of Mount Prospect; and

WHEREAS, the Village has now revised the revenue projections or has reserves in each of the Funds in which the budget is being increased adequate in amount to cover the budget changes reflected in Budget Amendment Number Three, attached hereto.

NOW, THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MOUNT PROSPECT, COOK COUNTY, ILLINOIS:

SECTION ONE: That the fiscal year budget for January 1, 2024, through December 31, 2024, for the Village of Mount Prospect is hereby amended, as detailed on Budget Amendment No. 3 attached hereto.

SECTION TWO: That this ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

AYES:

NAYES:

ABSENT:

PASSED and APPROVED this ______ day of _________________, 2024.

____

Paul Wm. Hoefert
Mayor

ATTEST

____

Karen Agoranos
Village Clerk

Village of Mount Prospect
Budget Amendment No. 3
Fiscal Year January 1, 2024 to December 31, 2024
Expenditures

Fund/Account Number	Current Budget	Increase / (Decrease)	Amended Budget
Amended Funds			
001 - General Fund			
Amended Accounts			
001.30.01.00.0.000.636.030 - Tax Rebate Expense	110,000	52,000	162,000
001.50.01.00.0.000.551.001 - Copier Lease Payment	4,000	3,000	7,000
001.70.01.00.0.000.561.004 - Cloud-Based Service	38,700	9,350	48,050
001.70.01.00.0.000.567.016 - GEMT State Share	500,000	100,000	600,000
001.70.01.00.0.000.619.013 - Special Events Supplies	3,500	1,500	5,000
001.70.71.00.0.000.503.001 - Overtime	749,944	1,000,000	1,749,944
001.70.71.00.0.000.525.002 - Special Rescue Trng.	7,200	1,500	8,700
001.70.71.00.0.000.525.004 - Training	50,000	1,800	51,800
001.70.71.00.0.000.525.006 - EMS Trng.	21,500	1,200	22,700
001.70.71.00.0.000.530.006 - Other Prof. Serv.	8,160	3,520	11,680
001.70.71.00.0.000.532.002 - Equipment Maint.	11,220	4,550	15,770
001.70.71.00.0.000.567.003 - Ladder Testing	1,100	875	1,975
001.70.71.00.0.000.665.021 - Furniture & Equipment	20,000	11,500	31,500
001.70.71.00.0.300.668.001 - Radio Equip -Fire	4,000	5,950	9,950
001.70.71.00.0.302.525.004 - Training	2,500	405	2,905
001.70.72.00.0.000.622.001 - Open House Supplies	4,000	3,880	7,880
001.70.73.00.0.000.567.002 - Siren Maintenance	3,500	125	3,625
001.70.73.00.0.000.622.001 - Open House Supplies	1,250	300	1,550
Amended Accounts Total	**1,540,574**	**1,201,455**	**2,742,029**
Other			
Other Budgeted Accounts for the Fund	90,182,893	-	90,182,893
Other Total	**90,182,893**	**-**	**90,182,893**
001 - General Fund Total	**91,723,467**	**1,201,455**	**92,924,922**
045 - DUI Fine Fund			
Amended Accounts			
045.60.61.65.0.000.665.031 - Other Equipment	1,000	12,000	13,000
Amended Accounts Total	**1,000**	**12,000**	**13,000**
Other			
Other Budgeted Accounts for the Fund	1,000	-	1,000
Other Total	**1,000**	**-**	**1,000**
045 - DUI Fine Fund Total	**2,000**	**12,000**	**14,000**
049 - Prospect and Main TIF District			
Amended Accounts			
049.30.00.00.0.000.637.001 - Rtrn of Inc-Cook County	275,000	362,000	637,000
049.40.01.00.0.000.636.035 - Student Impact Fees	200,000	100,000	300,000
049.40.45.00.0.000.636.019 - Developer Incentives	750,000	275,000	1,025,000
Amended Accounts Total	**1,225,000**	**737,000**	**1,962,000**
Other			
Other Budgeted Accounts for the Fund	1,581,888	-	1,581,888
Other Total	**1,581,888**	**-**	**1,581,888**
049 - Prospect and Main TIF District Total	**2,806,888**	**737,000**	**3,543,888**

Village of Mount Prospect
Budget Amendment No. 3
Fiscal Year January 1, 2024 to December 31, 2024
Expenditures

Fund/Account Number	Current Budget	Increase / (Decrease)	Amended Budget
050 - Water and Sewer Fund			
Amended Accounts			
050.30.01.00.0.102.563.003 - Bank Processing Fees	120,000	100,000	220,000
Amended Accounts Total	**120,000**	**100,000**	**220,000**
Other			
Other Budgeted Accounts for the Fund	36,563,777	-	36,563,777
Other Total	**36,563,777**	**-**	**36,563,777**
050 - Water and Sewer Fund Total	**36,683,777**	**100,000**	**36,783,777**
051 - Village Parking System Fund			
Amended Accounts			
051.30.01.00.0.000.563.003 - Bank Processing Fees	7,000	5,000	12,000
Amended Accounts Total	**7,000**	**5,000**	**12,000**
Other			
Other Budgeted Accounts for the Fund	190,337	-	190,337
Other Total	**190,337**	**-**	**190,337**
051 - Village Parking System Fund Total	**197,337**	**5,000**	**202,337**
052 - Parking System Revenue Fund			
Amended Accounts			
052.30.01.00.0.000.563.003 - Bank Processing Fees	8,240	2,000	10,240
Amended Accounts Total	**8,240**	**2,000**	**10,240**
Other			
Other Budgeted Accounts for the Fund	82,516	-	82,516
Other Total	**82,516**	**-**	**82,516**
052 - Parking System Revenue Fund Total	**90,756**	**2,000**	**92,756**
061 - Vehicle Replacement Fund			
Amended Accounts			
061.50.90.00.1.708.660.017 - Human Serv Vehicles	28,000	11,000	39,000
Amended Accounts Total	**28,000**	**11,000**	**39,000**
Other			
Other Budgeted Accounts for the Fund	5,823,966	-	5,823,966
Other Total	**5,823,966**	**-**	**5,823,966**
061 - Vehicle Replacement Fund Total	**5,851,966**	**11,000**	**5,862,966**
063 - Risk Management Fund			
Amended Accounts			
063.20.90.00.1.706.645.020 - Facility Improvements	350,000	100,000	450,000
Amended Accounts Total	**350,000**	**100,000**	**450,000**
Other			
Other Budgeted Accounts for the Fund	10,769,327	-	10,769,327
Other Total	**10,769,327**	**-**	**10,769,327**
063 - Risk Management Fund Total	**11,119,327**	**100,000**	**11,219,327**
Amended Funds Total	**148,475,518**	**2,168,455**	**150,643,973**

Village of Mount Prospect
Budget Amendment No. 3
Fiscal Year January 1, 2024 to December 31, 2024
Expenditures

Fund/Account Number	Current Budget	Increase / (Decrease)	Amended Budget
Other Funds			
Other Funds			
Other			
Other Budgeted Accounts for the Fund	39,700,653	-	39,700,653
Other Total	**39,700,653**	**-**	**39,700,653**
Other Funds Total	**39,700,653**	**-**	**39,700,653**
Other Funds Total	**39,700,653**	**-**	**39,700,653**
Total All Funds	**188,176,171**	**2,168,455**	**190,344,626**

Item Cover Page

Subject	**As submitted**
Meeting	December 17, 2024 - REGULAR MEETING OF THE MOUNT PROSPECT VILLAGE BOARD
Fiscal Impact (Y/N)	
Dollar Amount	
Budget Source	
Category	VILLAGE MANAGER'S REPORT
Type	Presentation

Information

Discussion

Alternatives

Staff Recommendation

Attachments

None